



**INDIA DEALS
SNAPSHOT**

MARCH 2020

INDIA DEALS SNAPSHOT



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MERGERS & ACQUISITIONS UPDATE



SNAPSHOT OF MERGERS & ACQUISITIONS UPDATE

Education (NA)

Unacademy (*Acquirer*)

Kreatryx (*Target*)

Electronics (NA)

(*Acquirer*) Hero Electronix Pvt. Ltd.

(*Target*) Test and Verification Solutions Ltd (T&VS)

Healthcare (NA)

HUL (*Acquirer*)

Vwash (*Target*)

IT/ITES (NA)

(*Acquirer*) Idera Inc.

(*Target*) Idera Inc.

Media & Ent. (NA)

Nihilent Ltd. (*Acquirer*)

Hypercollective (*Target*)

Other (NA)

(*Acquirer*) BigBasket

(*Target*) DailyNinja

Other (NA)

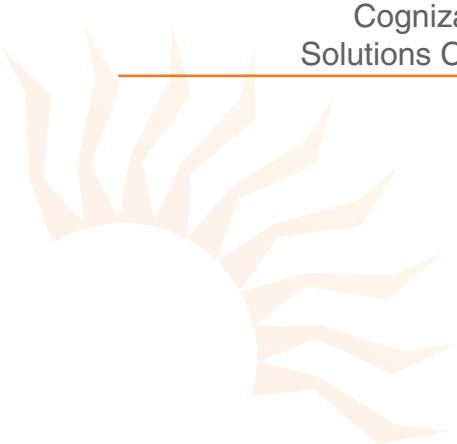
Cognizant Technology Solutions Corp (*Acquirer*)

Lev (*Target*)

Other (NA)

(*Acquirer*) Urbanclap Technologies India Pvt. Ltd

(*Target*) Glamazon



SNAPSHOT OF MERGERS & ACQUISITIONS UPDATE

Others (NA)

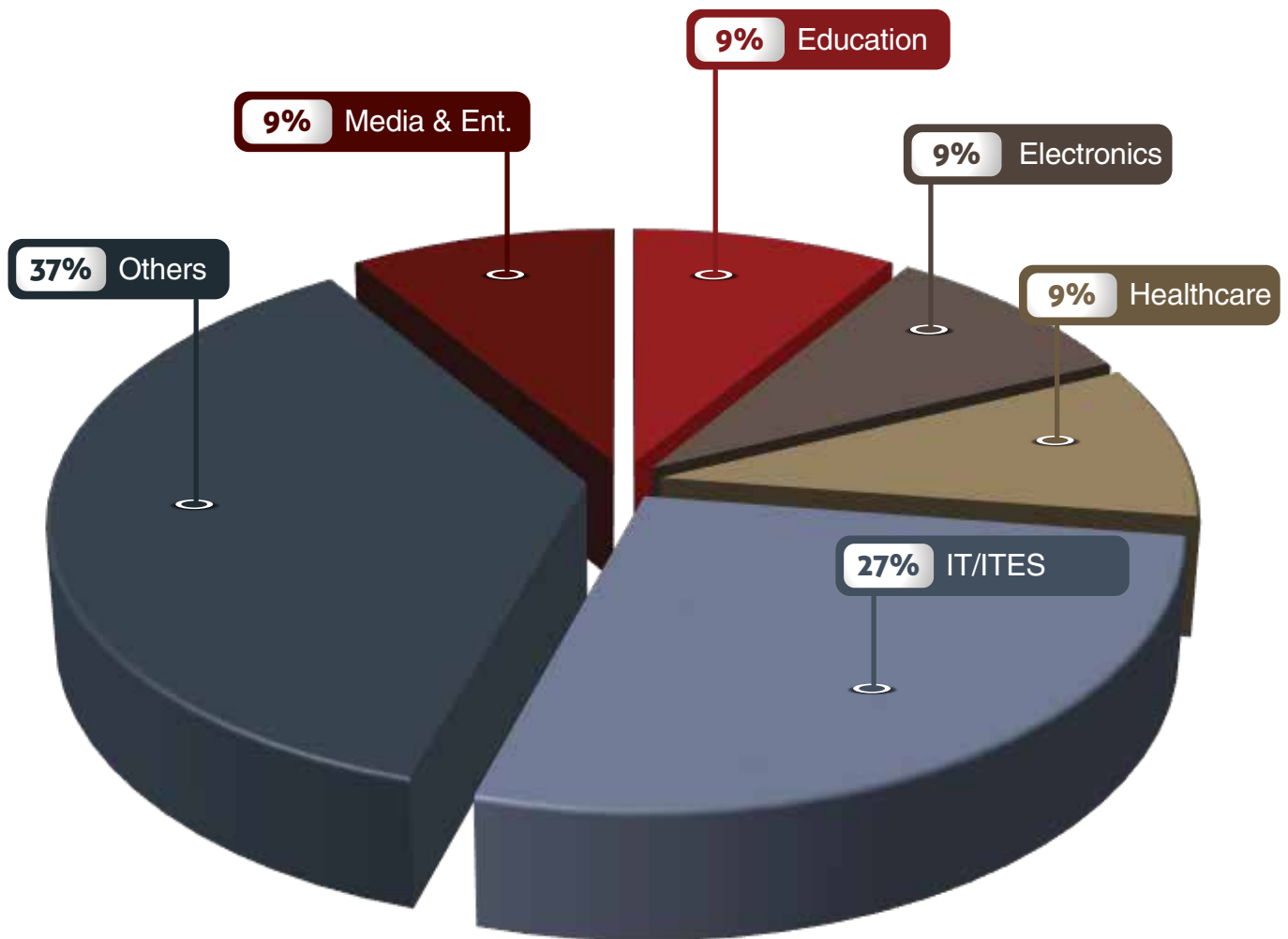
AnyMind Group (*Acquirer*)

Pokkt (*Target*)



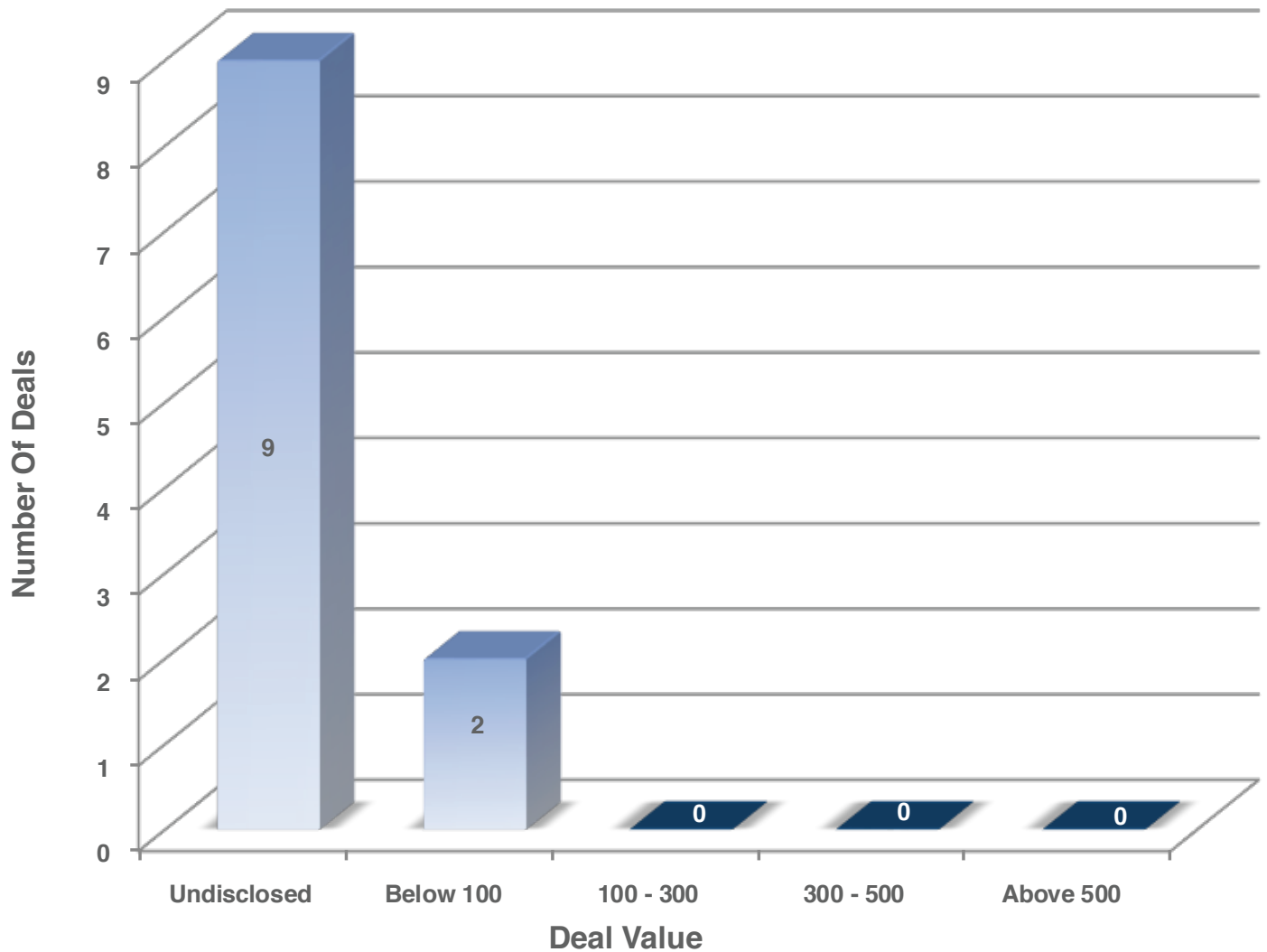
SNAPSHOT OF MERGERS & ACQUISITIONS UPDATE

M & A Deals by Sectors



SNAPSHOT OF Mergers & Acquisitions Update

M & A Deals By Size (₹ In Crore)



PE/VC UPDATES



SNAPSHOT OF PE/VC UPDATE

Automobile (₹ 316.46 Cr) ▲

Clutch of Investors (*Investor Fund*)

Spinny (*Target*)

Automobile (₹ 47.29) ▼

(*Investor Fund*) InnoVen Capital Pvt. Ltd.

(*Target*) Wickedride Adventure Services Pvt. Ltd.

Automobile (NA) ▲

Clutch of investors (*Investor Fund*)

gogoBus (*Target*)

Automobile (₹ 18.52 Cr) ▼

(*Investor Fund*) Clutch of Investors

(*Target*) ChatPay Commerce Pvt. Ltd.

E-Commerce (₹ 34.6 Cr) ▲

Clutch of Investors (*Investor Fund*)

Fampay Solutions Pvt. Ltd. (*Target*)

E-Commerce (₹ 7.6 Cr) ▼

(*Investor Fund*) Clutch of investors

(*Target*) Checkers India Technology Pvt. Ltd.

Education (₹ 8 Cr - 37.90%) ▲

Info Edge (India) Ltd. (*Investor Fund*)

Univariety (*Target*)

Education (₹ 22 Cr) ▼

(*Investor Fund*) Clutch of Investors

(*Target*) Lido Learning

SNAPSHOT OF PE/VC UPDATE

Fashion & Life Style (₹ 18.1 Cr)

Clutch of Investors (*Investor Fund*)

Flixstock India Pvt. Ltd. (*Target*)

Fashion & Life Style (₹ 0.76 Cr)

(*Investor Fund*) Inflection Point Ventures

(*Target*) Shadez

Fashion & Life Style (NA)

Steadview Capital (*Investor Fund*)

Nykaa (*Target*)

Fashion & Life Style (₹ 7.23 Cr)

(*Investor Fund*) Clutch of Investors

(*Target*) Neeman's Pvt. Ltd.

Finance (₹ 36.39 Cr)

Aavishkaar Capital (*Investor Fund*)

Nineroot Technologies Pvt. Ltd. (*Target*)

Finance (₹ 40 Cr)

(*Investor Fund*) Clutch of Investors

(*Target*) Leap Finance Inc.

Finance (₹ 14.8 Cr)

Clutch of Investors (*Investor Fund*)

Karbon Card (*Target*)

Finance (₹ 36.85 Cr - 25%)

(*Investor Fund*) New Energy Nexus

(*Target*) cKers Finance Pvt. Ltd.

SNAPSHOT OF PE/VC UPDATE

Finance (₹ 22.28 Cr)

Clutch of investors (*Investor Fund*)

AutoMony (*Target*)

Finance (₹ 51.74 Cr)

(*Investor Fund*) Clutch of Investors

(*Target*) SmartCoin Financials Pvt. Ltd.

Finance (NA)

Mahendra Singh Dhoni (*Investor Fund*)

Kyte Tehcnologies Inc. (*Target*)

Finance (₹ 19 Cr)

(*Investor Fund*) Angel Investors

(*Target*) Fintso

Finance (₹ 350 Cr)

LGT Lightstone Aspada (*Investor Fund*)

Vivriti Capital Pvt. Ltd. (*Target*)

Finance (₹ 350 Cr)

(*Investor Fund*) Clutch of Investors

(*Target*) Veritas Finance Pvt. Ltd.

Finance (₹ 22.84 Cr)

Clutch of Investors (*Investor Fund*)

Neblio Technologies Pvt. Ltd. (*Target*)

Finance (₹ 216.6 Cr)

(*Investor Fund*) Paragon Partners

(*Target*) SMEcorner

SNAPSHOT OF PE/VC UPDATE

Finance (₹ 11.76 Cr)

responsAbility
Investments AG (*Investor Fund*)

Ess Kay Fincorp Ltd. (*Target*)

Foods & Beverages (NA)

(*Investor Fund*) Angel Investors

(*Target*) Cross Border Kitchens Pvt. Ltd (CBK)

Foods & Beverages (₹ 7 Cr)

Clutch of investors (*Investor Fund*)

Sleepy Owl Coffee Pvt. Ltd. (*Target*)

Foods & Beverages (₹ 2.5 Cr)

(*Investor Fund*) The Chennai Angels (TCA)

(*Target*) Good Roots Kitchenware Pvt. Ltd.

Healthcare (₹ 76.00 Cr)

Clutch of Investors (*Investor Fund*)

Tricog Health Services Pvt. Ltd. (*Target*)

Healthcare (₹ 11.13 Cr)

(*Investor Fund*) Clutch of Investors

(*Target*) StanPlus Technology Pvt. Ltd.

Healthcare (NA)

Clutch of investors (*Investor Fund*)

Zuddy Healthtech Pvt. Ltd. (*Target*)

Healthcare (₹ 240 Cr)

(*Investor Fund*) Motilal Oswal Private Equity

(*Target*) Molbio Diagnostics Pvt. Ltd.

SNAPSHOT OF PE/VC UPDATE

Insurance (NA)

Venture Catalysts (*Investor Fund*)

Fastsurance Consultants Pvt. Ltd. (*Target*)

Iron & Steel (₹ 500 Cr)

(*Investor Fund*) Kotak Investment Advisors

(*Target*) Jindal Stainless Ltd.

IT/ITES (₹ 1.5 Cr)

Clutch of Investors (*Investor Fund*)

DesignX (*Target*)

IT/ITES (₹ 6 Cr)

(*Investor Fund*) Ideaspring Capital

(*Target*) Nimesa Technology Pvt. Ltd.

IT/ITES (NA)

Clutch of investors (*Investor Fund*)

Rupifi Technologies Pvt. Ltd. (*Target*)

IT/ITES (NA)

(*Investor Fund*) The Indian Team
(TA Associates)

(*Target*) Accion Labs Inc.

IT/ITES (₹ 8.5 Cr)

IvyCap Ventures (*Investor Fund*)

Singularity Automation Pvt. Ltd. (*Target*)

IT/ITES (NA)

(*Investor Fund*) Clutch of Investors

(*Target*) Anaxee Digital Runners Pvt. Ltd.

SNAPSHOT OF PE/VC UPDATE

IT/ITES (₹ 23.4 Cr) ▲

Clutch of Investors (*Investor Fund*)

Agnikul (*Target*)

IT/ITES (₹ 63.2 Cr) ▼

(*Investor Fund*) Clutch of Investors

(*Target*) CoreStack

Logistics (₹ 44.13 Cr) ▲

Clutch of Investors (*Investor Fund*)

Arya Collateral Warehousing
Services Pvt. Ltd. (*Target*)

Media & Ent. (₹ 28.69 Cr) ▼

(*Investor Fund*) Clutch of investors

(*Target*) Shop101

Media & Ent. (₹ 3 Cr) ▲

Clutch of Investors (*Investor Fund*)

ImStrong Health & Wellness Pvt. Ltd. (*Target*)

Power (NA) ▼

(*Investor Fund*) CDPQ

(*Target*) Azure Power Global Ltd.

Real Estate (₹ 11 Cr) ▲

Clutch of Investors (*Investor Fund*)

Strata Property Management Pvt. Ltd. (*Target*)

Real Estate (₹ 44.54 Cr) ▼

(*Investor Fund*) Lodha Ventures

(*Target*) MultiLiving Technologies Pvt. Ltd.

SNAPSHOT OF PE/VC UPDATE

Real Estate (NA)

Equity International (*Investor Fund*)

Stanza Living (*Target*)

Others (₹ 29.24 Cr)

(*Investor Fund*) Clutch of Investors

(*Target*) Trell Experiences Pvt. Ltd.

Others (₹ 59 Cr)

Sequoia Capital India (*Investor Fund*)

Salesken (*Target*)

Others (₹ 22.2 Cr)

(*Investor Fund*) Clutch of investors

(*Target*) Airmeet Inc.

Others (NA)

Venture Catalysts (*Investor Fund*)

OM Bhakti Samagri
Kreations Pvt. Ltd. (*Target*)

Others (₹ 22.24 Cr)

(*Investor Fund*) Godrej Group

(*Target*) ZunRoof Tech Pvt. Ltd.

Others (₹ 8.16 Cr)

Clutch of Investors (*Investor Fund*)

Bhagwandas Retail Pvt. Ltd. (*Target*)

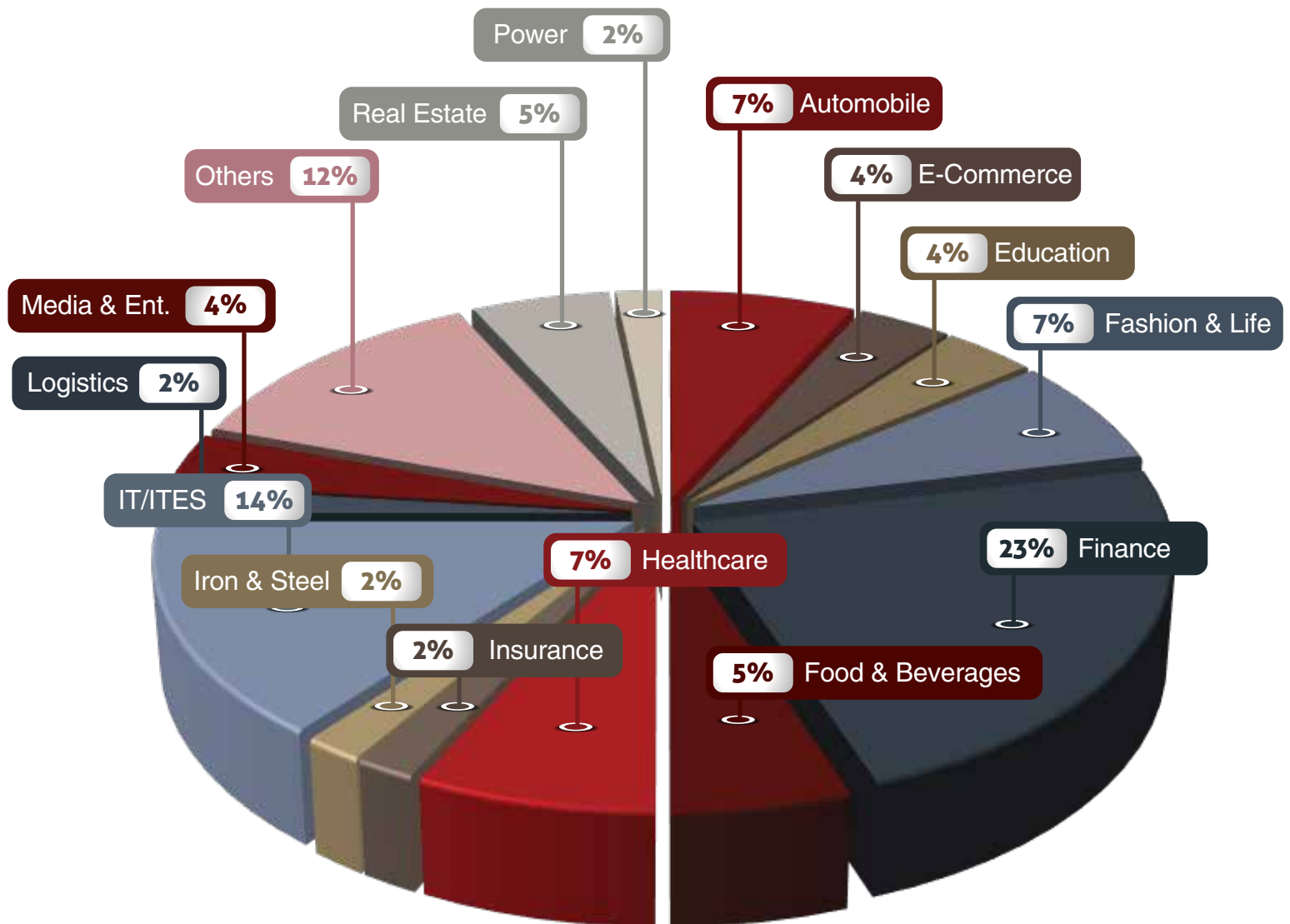
Others (₹ NA)

(*Investor Fund*) Bharti Airtel Ltd.

(*Target*) Spectacom Global Pvt. Ltd.

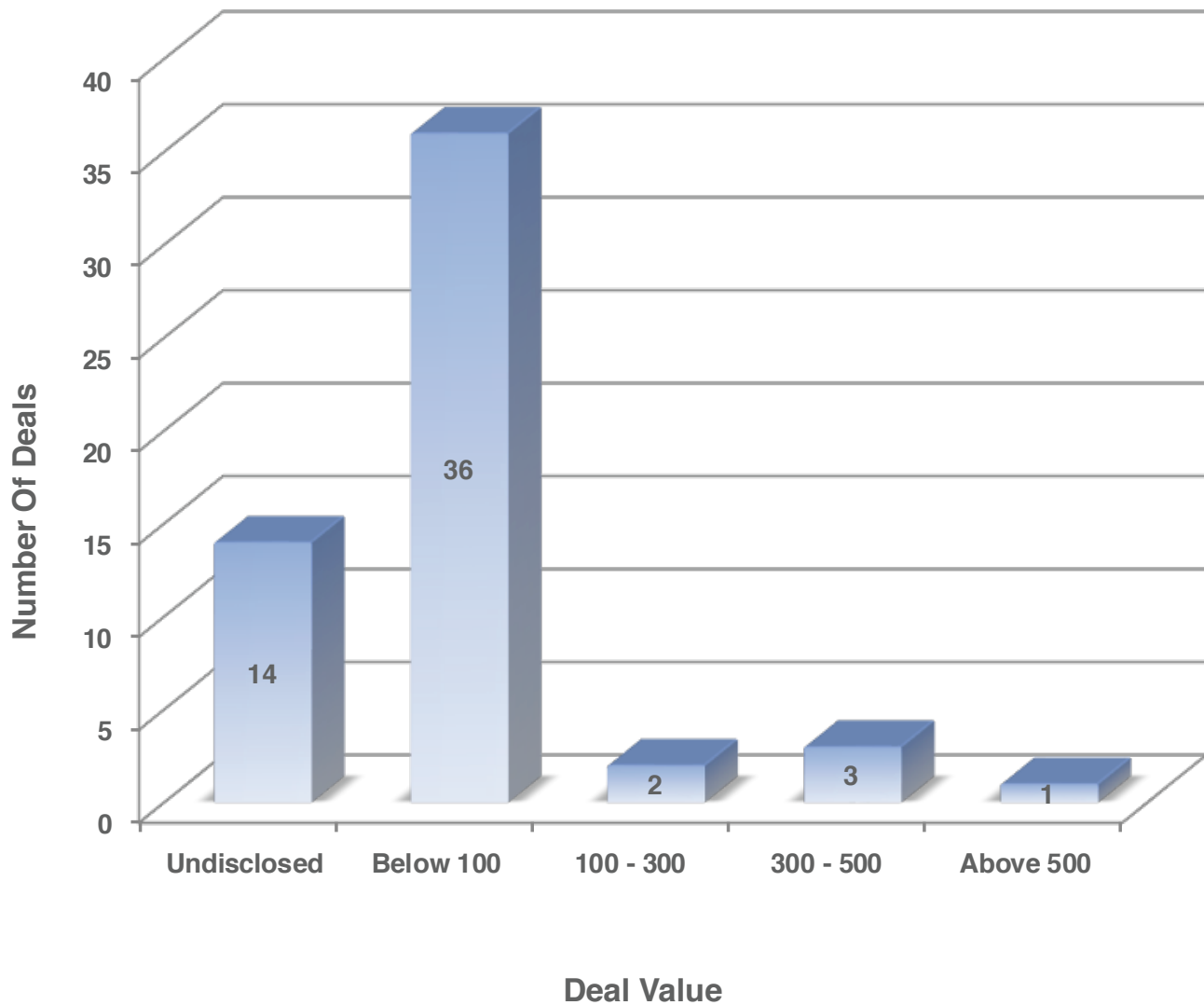
SNAPSHOT OF PE/VC UPDATE

PE/VC Deals by Sectors



SNAPSHOT OF PE/VC UPDATE

PE/VC Deals by Size (₹ In Crore)



RBSA

RANGE OF SERVICES

Valuation

- Business & Equity Valuation
- Valuation of Brands, Goodwill, Other Intangible Assets & Intellectual Property
- Valuation of Financial Securities, Instruments & Derivatives
- Valuation of Industrial Assets and Plant & Machinery
- Valuation of Real Estate
- Valuation of Infrastructure Assets & Specialized Assets
- Purchase Price Allocations (PPA) for Mergers & Acquisition (M&A)
- Impairment Studies for Tangible Assets
- Impairment Studies for Cash Generating Units, Intangible Assets & Goodwill
- Mines, Mineral Advisory and Valuation
- Valuation of ESOPs and Sweat Equity
- Valuation for Tax, Transfer Pricing and Company Law Matters
- Fairness Opinions
- Valuation under Insolvency & Bankruptcy Code (IBC)
- Determination of Swap Ratio under Mergers and Demergers
- Valuation of Inventory / Stocks and Debtors / Receivables
- Litigation and Dispute Valuation Services

Risk Consulting

Strategic & Risk Advisory Services

- Techno Economic Feasibility Studies
- Economic Viability & Financial Appraisal
- Business Plan Review

Technical Support Services

- Lender's & Investor's /Independent Engineer Services
- Technical Due Diligence, Technical Opinions
- Chartered Engineers Opinion & Certification
- Project Cost Investigation
- Project Appraisal and Monitoring

Agency for Specialized Monitoring (ASM)

- Term Loan Monitoring
- Working Capital Monitoring
- Cash Flow Monitoring

Financial & Treasury Risk Advisory

- Assessment of Credit Risk, Market Risk & Interest Rate Risk
- Asset Quality Review & Stress Testing
- Assessment of Expected Credit Loss
- Assessment of Asset Liability Management & Liquidity Risk

Dispute & Litigation Support

- Valuation Services
- Damages & Loss of Profit Analysis
- Independent Expert testimony
- Anti-trust & Competition Advisory
- Post-Acquisition Disputes, Joint Venture & Shareholder Disputes
- Civil & Construction Disputes, Real Estate Disputes
- Intellectual Property Rights Dispute

Investment Banking

(Category 1 Merchant Bank)

- M&A Advisory:
 - Sell Side & Buy Side
 - Domestic & Cross Border
- Partner Search, Joint Ventures & Strategic Alliances
- Government Disinvestment & Privatization
- Fund Raising – Equity, Mezzanine, Structured Finance & Debt (Corporate & Project Finance)
- Distressed Investment Banking – One-Time Settlement, Priority and Interim Funding, Rescue Financing, and Buyouts
- Capital Market Advisory

Transaction Services

- Buy side due diligence and closing due diligence
- Vendor due diligence and vendor assistance
- Setting up and managing dataroom
- Advice on sale and purchase agreements (SPA) and business transfer agreements (BTA)
- Assistance in deal negotiation

Transaction Tax

Deal Tax Advisory (Strategic, IBC, PE/VC)

- Tax Due-Diligence
- Tax Structuring
- Deal Negotiation Review
- Transaction Documentation Review
- Post-Deal Integration

Corporate Restructuring

- Group Restructuring
- Financial/Capital Restructuring
- Succession Planning

Holistic Implementation Support

- Merger/Amalgamation
- Demerger/Spin-off
- Capital Reduction
- Share Buyback
- Business Transfers
- Liquidation/Wind-up

Restructuring

- Insolvency Professional Services
- Assistance in the preparation of Resolution Plan
- Independent Bid Evaluation of Restructuring Proposals
- Process Advisor
- Advisor to Committee of Creditors / Creditor Advisory
- CRO services – Chief Restructuring Officer
- Priority and Interim Funding
- Turnaround Advisory and Business Transformation
- Interim Management Services

RBSA OFFICES

INDIA

Mumbai

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Solitaire Corporate Park,
Chakala, Andheri Kurla Road,
Andheri (E), Mumbai – 400 093
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13, Nellie Sengupta Sarani,
Kolkata – 700 087
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Near Sigma Mall,
Bangalore – 560 052
Tel: +91 80 4112 8593

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Anand Nagar Road, Prahladnagar,
Ahmedabad – 380 015
Tel: +91 79 4050 6000

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MIDDLE EAST

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