

INDIA DEALS SNAPSHOT

APRIL 2014



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MERGER & ACQUISITION UPDATE



SNAPSHOT OF MERGERS & ACQUISITIONS UPDATE FOR APRIL 2014

| Investor Fund | Target | Sector | Stake | Size |
|--|--|-----------------------------|-------|---------------|
| Ankur_Healthcare Private Limited | Kinder IVF | Health Care | N. A. | N. A. |
| EID Parry | Alimtec S.A. | Manufacturing | N. A. | N. A. |
| Kellton Tech | eVantage | IT/ITES | N. A. | N. A. |
| Krishnan Ganesh | Avagmah.com | Education | N. A. | ₹ 15 Cr |
| Toshiba Mitsubishi Denki Sangyo Shisutemu Kabushiki-gaisha | The AEG Power Solutions Group | Power | N. A. | N. A. |
| Medwell | Nightingales Home Health Services (NHHS) | Health Care | N. A. | N. A. |
| Clay Craft | Jaipur Ceramics | Manufacturing | N. A. | N. A. |
| Concur Technologies | Cleartrip Private Limited | Others | N. A. | N. A. |
| Snapdeal | Doozton | Others | N. A. | N. A. |
| Aspire Systems | Applied Development | IT/ITES | N. A. | N. A. |
| Tech Mahindra Limited | FixStream Network | Others | 75% | ₹ 600 Cr |
| EatAds | Monitorly.in | Others | N. A. | N. A. |
| Timescity | Dineout | Food & Beverages | N. A. | N. A. |
| Actmobile | Colimetrics | IT/ITES | N. A. | N. A. |
| Axiall LLC | DCM Shriram Limited | Manufacturing | 50% | ₹ 34.65 Cr |
| FIMBank | Punjab National Bank | BFSI | 30% | ₹ 107.83 Cr |
| Vodafone India Plc | Analjit Singh & Ajay Piramal | Telecom | 35% | ₹ 80, 909 Cr. |
| IIFL | India Alternatives | NBFC | N. A. | N. A. |
| Miedensha | Prime Electric Limited | Power | 23% | N. A. |
| Triton | Alstom | Manufacturing & Engineering | N. A. | ₹ 6000 Cr |

MERGERS & ACQUISITIONS DEALS

ManipalAnkur Buys Kinder IVF

Deal Participant – Acquirer

Ankur_Healthcare Private Limited, having its presence in South and Central India was founded by Dr Vasana S S and Dr Bina Vasana. It was rebranded as ManipalAnkur when Manipal Health Enterprises (MHE), a part of Ranjan Pai-led Manipal Education and Medical Group, invested in Ankur Healthcare last year. It provides services in field of Andrology, Reproductive Medicine and Men's Health and is the second largest infertility chain of hospitals in the country by footprint having 10 centers across 7 cities & 5 states.

Deal Participant – Target

Kinder IVF is a service brand developed by the Kinder Medical Group for rendering fertility services including IVF consultation, fertility workup, infertility counselling ,fertility surgery, andrology, artificial insemination, art ivf iui icsi, donor program, sperm donation, egg donation, embryo donation, surrogacy, advanced ART Technology, ART procedures, Laser Assisted Hatching ,blastocyst culture, cryo preservation, etc.

Deal Value

N. A.

Synergy Benefits

With This Acquisition Manipal Ankur Andrology and Reproductive Services (MARS) will deliver specialized service in ambit of andrology, men's health and reproductive medicine in the city.

EID Parry acquires Chilean nutraceuticals firm Alimtec

Deal Participant – Acquirer

EID Parry Limited is a public company headquartered in Chennai, South India that has been in business for more than 225 years. It has many firsts to its credit, including the manufacturing of fertilizers (1906) for the first time in the Indian subcontinent. The company is currently engaged in the manufacture and marketing of sugar and bio-products.[1] Parry's is the oldest surviving mercantile name in Chennai

Deal Participant – Target

Alimtec S.A. specializes in the production of natural Astaxanthin, used in the aquaculture industry. The company was founded in July 2006 and is based in Santiago, Chile. As of April 25, 2014, Alimtec S.A. operates as a subsidiary of E.I.D. - Parry (India) Limited.

Deal Value

N. A.

Synergy Benefits

With this Acquisition EID Parry would ensure reliable sourcing of Astaxanthin for its subsidiary, US Nutraceuticals LLC.

Kellton Tech acquires US-based enterprise IT firm eVantage Technologies

Deal Participant – Acquirer

Founded in 1993, Kellton Tech is a global IT company with a portfolio comprising IT services in the web, mobile, security, ERP and cloud space. Its technological solutions and services include product conceptualisation, creative and user design, quality assurance and testing, deployment, hosting and migration as well as maintenance and support.

Deal Participant – Target

Set up in 1996, eVantage provides enterprise consulting solutions and application outsourcing to many multi-national corporations. Its solutions include SAP Document Imaging Archiving Workflow, eDocXpress, which electronically stores, retrieves, redacts and prints documents for delivery to requests; and elmmigrate, a workflow-based immigration software with back office support.

Deal Value

N. A.

Synergy Benefits

This Acquisition would help Kelton Tech to increase its Capability and expertise mainly in the area of service oriented architecture, ERP, Enterprise Application Integration (EAI) and Business Intelligence.

Serial Entrepreneur K Ganesh Buys Edu-Portal Avagmah

Deal Participant – Acquirer

Krishnan Ganesh is an Indian entrepreneur and business executive. He is the founder and Chief Executive Officer of TutorVista, an online tutoring company.

Deal Participant – Target

Founded in 2010 by Karthik KS, Avagmah.com is currently the fastest growing online education company in India offering industry relevant online continuing education programs for working professionals.

Deal Value

₹ 15 Cr

Synergy Benefits

It's a strategic investment.

AEG Power sells solar inverter manufacturing facility to Japan's Toshiba Mitsubishi-Electric

Deal Participant – Acquirer

Started in 2003, Toshiba Mitsubishi Denki Sangyo Shisutemu Kabushiki-gaisha is a joint venture between Toshiba and Mitsubishi Electric headquartered in Tokyo, Japan, specializing in industrial electric and automation systems for industrial plants. The company develops and produces power electronics apparatus, electric motors, drivers, and uninterruptible power supplies.

Deal Participant – Target

Founded in 1883 by Emil Rathenau, The AEG Power Solutions Group is a global provider of power electronic systems and solutions for all industrial power supplies, and it offers one of the most comprehensive product and service portfolios in the area of power conversion and power controlling. The RES product and service portfolio consists of systems and solutions for the solar industry like solar inverters, monitoring and control systems as well as power controllers.

Deal Value

N. A.

Synergy Benefits

This sale was part of AEG PS' ongoing restructuring efforts and concentration on its core areas for competitive strength

Former Fortis CEO's Medwell Ventures Acquires Nightingales Home Health

Deal Participant – Acquirer

Jointly promoted by former CEO of Fortis Healthcare L Vishal Bali and Ferzaan Engineer, chairman of Cytespace Research, Medwell identifies itself as a pan-India Healthcare delivery platform and India's first Specialty Home Healthcare Company.

Deal Participant – Target

Launched in 1996, Nightingales Home Health Services (NHHS) is a leading home health care provider in Bangalore with a wide range of services. They have been providing healthcare at the homes of thousands of patients, senior citizens and families, in coordination with their family physicians/surgeons.

Deal Value

N. A.

Synergy Benefits

Through this acquisition Medwell will be exploring alliances with various global Medical Technology partners in order to provide services, particularly in the area of chronic diseases.

Clay Craft India Buys Jaipur Ceramics

Deal Participant – Acquirer

Established in the year 1994 in Jaipur (Rajasthan), Clay Craft (India) Pvt. Ltd., an ISO 9001:2008 company, is one of the leading Manufacturers, Exporters and Suppliers of beautiful Crockery Tableware, dinner & tea serving sets, hotel ware collection, coffee mugs, tea cup saucer, bowls, coffee cup saucer and mug coaster sets.

Deal Participant – Target

Incorporated in 1982, Rajasthan-based JCPL Ceramics Plant is spread over 35,000 Sq. Yds. area on the outskirts of Jaipur It has imported machinery for Foot Polishing, to avoid any black ring below the wares; Vibromill for rubbing of Bisque-ware to have a smooth product from outside as well as inside, and also Automatic Shaping Machine to make a homogenous Flat Ware.

Deal Value

N. A.

Synergy Benefits

The acquisition of JCPL's brand will see a parallel branding of both JCPL and Clay Craft products in the market. Clay Craft will get a face-lift by undertaking the branding rights allowing the firm to increase its distributor and retailer network and an increase in the market share.

Concur Acquires Sherpalo, Kleinar's Stake In Cleartrip

Deal Participant – Acquirer

Concur is a leading provider of integrated travel and expense management solutions. Founded in 1993 on the premise of helping drive costs out of businesses through innovation, Concur's services are trusted by over 20,000 clients around the globe with over 25 million users..

Deal Participant – Target

Set up in 2006 Cleartrip Private Limited is among the top three portals in the country and works on web-only business model. It offers range of domestic and international travel products and services - air tickets, hotel rooms, holidays and tours, rail tickets

Deal Value

N. A.

Synergy Benefits

It's a Strategic Acquisition

MERGERS & ACQUISITIONS DEALS

Snapdeal acquires fashion products discovery platform Doozton

Deal Participant – Acquirer

Snapdeal.com is an online marketplace, headquartered in New Delhi, India. The company was started by Kunal Bahl, a Wharton graduate, and Rohit Bansal, an alumnus of IIT Delhi in February 2010. With over 20 million+ subscribers, Snapdeal.com is the shopping destination for millions of internet users across the country it features the best offers on product at unbeatable prices. It also provides vouchers and discounts in all the major cities like Delhi, Mumbai, Chennai and Bangalore.

Deal Participant – Target

Doozton was founded in March last year by IIT Roorkee alumnus Pushpendra Singh. Using Doozton, people can find top shopping trends, get inspired from friends and community trend-setters and get to know what to wear and where to shop. It is a curated and socially-nurtured fashion shop that offers hand-picked fashion-finds and seeks to help people make better shopping decisions and discover fitting apparel.

Deal Value

N. A.

Synergy Benefits

With Snapdeal.com, the technology of Doozton.com will get a wider and more established platform. This acquisition will allow for a much larger canvas for the mission of enabling user friendly merchandising of fashion products.

Aspire System Buys Belgian IT Firm Applied Development

Deal Participant – Acquirer

Founded by Gowri Shankar Subramaniam in 1996, Aspire Systems is an IT services company with Offshore Development Centers in Gurgaon & Chennai. Its services include product engineering, enterprise transformation, independent testing services and it infrastructure support services.

Deal Participant – Target

Founded by Bipin Nambiar and Ivan Vercruysse, Applied Development is an IT offshoring company that develops software for European companies in India with focus on small and medium sized projects.

Deal Value

N. A.

Synergy Benefits

The acquisition would help Aspire to expand into the European market, particularly Belgium, Netherlands and Benelux.

Tech Mahindra Picks Up Majority Stake In Big Data Firm Fix Stream (Stake – 75%)

Deal Participant – Acquirer

Founded by Mr. Anand Mahindra in 1986, Tech Mahindra Limited is an Indian multinational provider of information technology (IT), networking technology solutions and business support services (BPO) to the telecommunications industry.(ADD some data)

Deal Participant – Target

Networking and IT Industry veterans founded FixStream Network, Inc. in May 2013 in order to build an in-depth data integration and analytics platform focused on Datacenter and Cloud management.

Deal Value

\$ 10 Mn

Synergy Benefits

The acquisition was made so that FixStream can develop new emerging technologies for Tech Mahindra Which will benefit Tech Mahindra's customer base and also will help Tech Mahindra to leapfrog in terms of innovation, talent and time to market

Outdoor media platform EatAds acquires stealth mode OOH monitoring startup Monitorly.in

Deal Participant – Acquirer

EatAds is a Singaporean company. It is the leading platform for Outdoor & Out-of-Home advertising space. EatAds.com offers buyers and vendors simple workflow solutions for online presentation, search and lead generation.

Deal Participant – Target

Founded by Chidgopkar, Mumbai-based Monitorly allows media owners to capture proof and share it easily through a web interface with their clients.

Deal Value

N. A.

Synergy Benefits

By this deal Media Owners can capture the evidence and that share it easily to their customers through a web interface.

Timescity Acquires Restaurant Booking Startup Dineout

Deal Participant – Acquirer

TimesCity.com is a one-stop shop to locate, access information about restaurants and nightlife establishments in India's metropolitans and other popular cities. Based on the popular Times Food Guide and Times Nightlife Guide, Times City further provides the user with other essential details. Besides featuring the basic elements like the address, phone number, ratings, reviews, the portal tips the user on the special features of each establishment.

Deal Participant – Target

Dineout is a table reservation platform which enables the customer to book a table, online and through the phone, at their favourite restaurants in town and provides them discount. Founded in 2011, by 4 friends who studied in the same school & knew each other from 20 years, Dineout also plans & organizes parties, corporate lunches and dinners, anniversaries etc. It has more than 450 restaurants in Delhi-NCR and Mumbai

Deal Value

N. A.

Synergy Benefits

With this acquisition, TimesCity will grow from being just a recommendation destination to a comprehensive fulfillment service for users allowing them to also book a table at restaurants on TimesCity.com.

US' ActMobile Acquires Colimetrics

Deal Participant – Acquirer

ActMobile Networks is a team of WAN optimization and web acceleration veterans from F5, Cisco and Network Appliance with a proven history of building great companies and products. ActMobile makes doing business on mobile devices fast, cost effective and reliable, despite wireless variability. The flagship product, DashNet is a mobile app and cloud service that delivers speed, savings and security for all mobile application data.

Deal Participant – Target

Colimetrics Software is a software products company based out of Bangalore, India. Colimetrics' Software products help improves employee productivity.

Deal Value

N. A.

Synergy Benefits

This is a strategic Acquisition.

US-based Axiall buys 50% stake in DCM Shriram's polymer compounding unit for close to \$6M (stake – 50%)

Deal Participant – Acquirer

Axiall LLC, a subsidiary of Axiall Corporation, is a manufacturer of two integrated chemical product lines—chlorovinyls and aromatics. Axiall manufactures a line of custom and other vinyl-based building and home improvement products.

Deal Participant – Target

DCM Shriram Ltd. is an integrated business entity, with a presence across the entire Agri-rural value chain and Chloro-Vinyl industry. It is one of the leading players in Polymer Compounding in India.

Deal Value

₹ 34.65 Cr

Synergy Benefits

This Acquisition has become more cost-effective for a variety of programs offered in the new generation of polymer compounds. Polymer Solutions will enable SVPPL to enter domestic markets.

Punjab National Bank sells 30% stake in IFFSL to FIMBank for \$18M (Stake 30 %)

Deal Participant – Acquirer

Established in 1995, FIMBank plc is a specialist trade finance bank. It offers cross border transfer of funds for inward and outward payments related to all trade settlements, capital investments and unilateral funds transfer in all major currencies

Deal Participant – Target

Founded in 1895, Punjab National Bank (PNB) is an Indian financial services company based in New Delhi, India. PNB, being one of the largest nationalized banks, has continued to provide prudent and trustworthy banking services to its customers.

Deal Value

₹ 107.83 Cr

Synergy Benefits

By this Acquisition, FIMBank's has increased its stake to 79 Percent in IFFSL

MERGERS & ACQUISITIONS DEALS

Analjit Singh, Piramal Sell Stake In Vodafone India To UK Parent (Stake – 35.47%)

Deal Participant – Acquirer

Vodafone Group plc is a British multinational telecommunications company headquartered in London and with its registered office in Newbury, Berkshire. It is the world's 2nd-largest mobile telecommunications company. Vodafone owns and operates networks in 21 countries and has partner networks in over 40 additional countries. Its Vodafone Global Enterprise division provides telecommunications and IT services to corporate clients in over 65 countries.

Deal Participant – Target

Mr. Analjit Singh, has been the Chief Executive Chairman of India Operations at Vodafone Group plc since February 12, 2012. Mr. Singh is a Partner of Vodafone Essar Limited. He serves as an Executive Board Member of the Board of Governors at Indian School of Business, Hyderabad, where he is facilitating and jointly funding a new campus at Mohali, Punjab.

Ajay Piramal is an Indian businessman. In 2010, Forbes estimated his net worth to be US \$1.0 Billion making him one of India's Top 50 richest people. He leads the Piramal Group, a diversified conglomerate with a presence across 100 countries. Under his leadership the Piramal Group evolved from a textile centric business to a USD 2 billion conglomerate with diversified business interests across pharmaceuticals, packaging, financial services and real estate. Analjit Singh & Ajay Piramal

Deal Value

₹ 80,909 Cr.

Synergy Benefits

With this divestment, Piramal plans to use the cash to tap new opportunities and redeploy it in financial services, healthcare and information management. Singh seeks to increase holding in his own company Max India, where he held 2.21% stake as on December 2013.

India Infoline buys majority stake in mid-market focused PE firm India Alternatives

Deal Participant – Acquirer

IIFL Holdings Limited is the apex holding company of the entire IIFL Group, which is a leading financial services company in India, promoted by first generation entrepreneurs. It is a brokerage firm dealing in retail brokerage, institutional brokerage, consumer lending, institutional lending, realty and wealth management. IIFL is amongst the leading wealth management companies with Assets under Advice (AuA) of more than Rs. 40, 000 crores with a HNI client base of over 4,000 families.

Deal Participant – Target

Founded by Shivani Bhasin Sachdeva, India Alternatives Investment Advisors currently manages India Alternatives Private Equity Fund or India Alt Fund, which had an initial commitment of Rs 230 crore. It looks after mid-stage growth capital deals. The PE firm was sponsored by Centrum Capital's promoter Chandir Gidwani who had invested his proprietary capital.

Deal Value

N. A.

Synergy Benefits

This acquisition will enable IIFL Group to widen its presence in the PE industry and provide an added offering under the asset management platform. Also, this acquisition marks a rare consolidation in the Indian private equity industry. The acquisition of India Alternatives would expand the scope of alternatives asset management business of Carlyle-backed diversified financial services firm IIFL Wealth Management.

Japan's Meidensha Corp buys 23% stake in Prime Electric

Deal Participant – Acquirer

Founded in 1897, Meidensha Corporation is a Japanese, Tokyo-based company, engaged in the manufacturing and selling of generators, substation equipment, water treatment equipment, electronic equipment, and information equipment. The company has a workforce of 8,500 people

Deal Participant – Target

Prime Electric Ltd. (PEL), a part of the Prime Group of Companies, a highly diversified group which has been a leading force for 26 years in the field of High Technology Equipment's systems covering the entire spectrum of power sector including Generation, Distribution and transmission; precision engineering, Power conditioning, CNC machine tools etc. It is one of the leading players in the field of Power Transformer having the most modern and state-of-the-art factory for supply of EHV Power Transformer up to 765 KV in a Special Economic Zone (SEZ), Naidupeta; district Nellore, the Southern State of Andhra Pradesh, spread over a 100 acre land.

Deal Value

N. A.

Synergy Benefits

This collaboration will enable PEL and Meiden to create a synergy between PEL's most advanced production facilities and MEIDEN's highly esteemed technologies and quality management, and will provide an opportunity for both companies to develop and expand their market in India and overseas for T&D projects through this JV company and also to offer a wide range of products and services to the continuously growing number of Japanese companies in India as well as to local companies looking for high quality products apart from its major thrust on export markets.

PE Fund Triton Acquires Alstom's Auxiliary Component Business

Deal Participant – Acquirer

Triton is a private equity investment firm investing in medium-sized businesses in northern Europe. It focuses on companies with the potential to create sustainable long-term value through changing economic cycles and it works closely with management for that. They currently invested in companies like Germany, Switzerland, Austria, Denmark, Finland, Norway and Sweden, with combined sales of some €13 billion and more than 55,000 employees.

Deal Participant – Target

Alstom has been associated with India's progress for a century and has a long-standing reputation for providing highly innovative and sustainable solutions for meeting the country's energy and transport requirements. The company has full capabilities in engineering, manufacturing, project management and supply of power generation, transmission and transport sector requirements. Since its inception in the year 1911, the company has been at the forefront of leading-edge technology at every level, serving these three infrastructure markets essential to economic, social and environmental development of India.

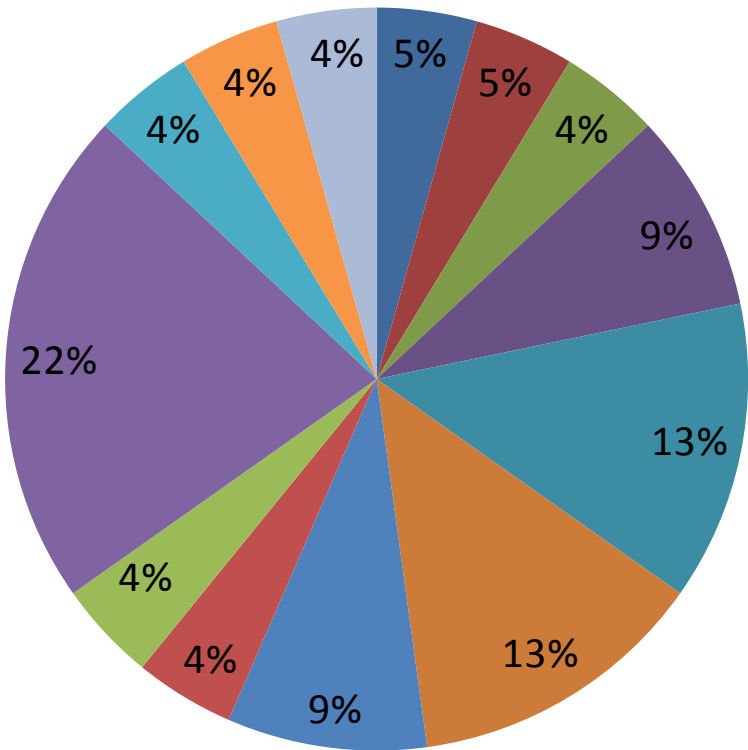
Deal Value

\$ 1 Bn.

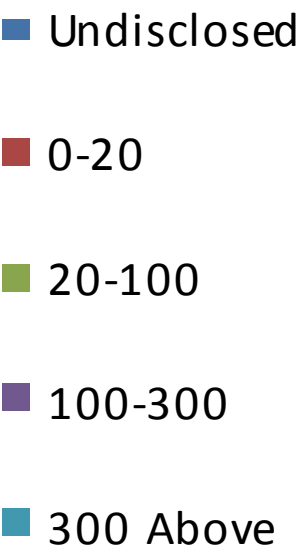
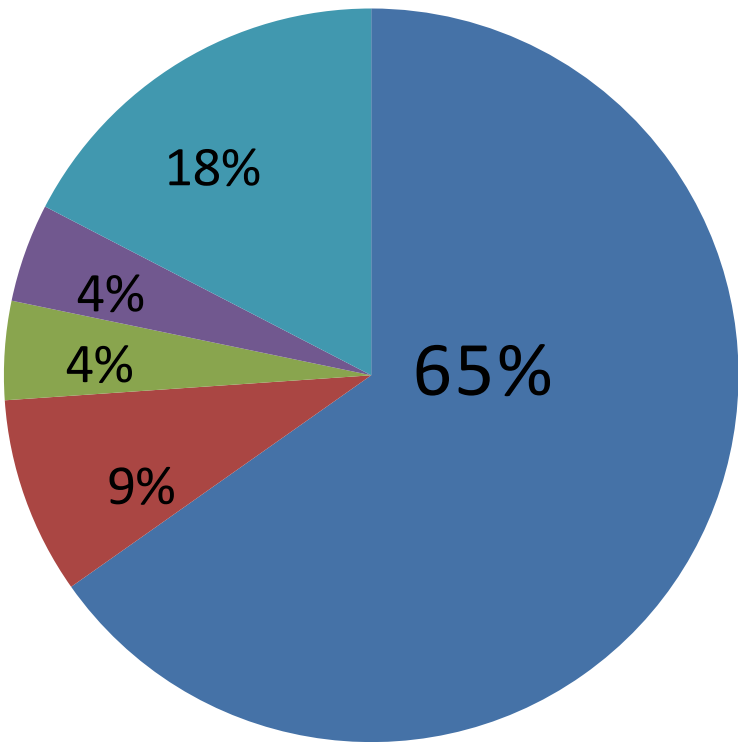
Synergy Benefits

This acquisition is a part of its non core asset disposal programme. Also, this sale will ensure a secured future for employees and a sustainable quality of service for customers.

No . of M&A Deals by Sector



No. of M&A Deals by Size (Rs Crore)



PE / VC UPDATE



SNAPSHOT OF MERGERS & ACQUISITIONS UPDATE FOR APRIL 2014

| Investor Fund | Target | Sector | Stake | Size |
|--|--|---------------------|-------|------------|
| William Bissell | Foradian Tech | IT/ITES | N. A. | ₹ 12 Cr |
| Blume Ventures | Grey Orange Robotics | Manufacturing | N. A. | ₹ 54 Cr |
| Lok Capital | RuralShores | Others | N. A. | N. A. |
| Macquarie Group | Strides Arcolab | Pharmaceuticals | N. A. | N. A. |
| Angel Investment | Vantage Circle | Others | N. A. | ₹ 1.2 Cr |
| Omnivore Capital (OC) | MITRA | Agriculture | N. A. | N. A. |
| Nexus Venture Partners | Function Space | Education | N. A. | N. A. |
| Undisclosed | Eventjini | IT/ITES | N. A. | ₹ 0.78 Cr |
| The Samridhi Fund | Rite Water Solutions (India) Private Limited | Others | N. A. | N. A. |
| Sequoia Capital | SirionLabs | Others | N. A. | ₹ 28 Cr |
| Inventus Capital Partners, Rajan Anandan, Raju Reddy | Avaz | Others | N. A. | ₹ 3.3 Cr |
| Canara Bank | Gayatrishakti Paper | Manufacturing | N. A. | ₹ 25 Cr |
| Rajan Anandan, Manav Garg, The India Internet Group | Errole | Others | N. A. | ₹ 1.5 Cr |
| Asia Capital, IFC | Ratnakar Bank | BFSI | NA | ₹ 328 Cr |
| UPL | Sipcam | Manufacturing | 50% | N. A. |
| Undisclosed | HarbourVest | NBFC | N. A. | ₹ 6000 Cr |
| Vertex Venture Holdings Ltd | Yatra | Others | N. A. | ₹ 140 Cr |
| Undisclosed | Bain Capital | NBFC | N. A. | ₹ 43800 Cr |
| Bessemer Securities | Taxiforsur | Others | N. A. | ₹ 60 Cr |
| APG | The Lemon Tree Hotel | Hotel & Hospitality | N. A. | ₹ 300 Cr |
| HovidBhd | Biodeal Pharma | Pharmaceuticals | 51% | N. A. |
| IFC, Warburg Pincus, ChrysCapital | Au Financiers (India) Limited | NBFC | N. A. | ₹ 126 Cr |
| Kedaara Capital | Mahindra Logistics Limited | Logistics | N. A. | ₹ 200 Cr |
| SIDBI Venture Capital Limited (SVCL) | Kanungo | Health Care | N. A. | ₹ 18 Cr |
| IFC, Warburg Pincus, ChrysCapital | Au Financiers (India) Limited | NBFC | N. A. | ₹ 126 Cr |
| SIDBI Venture Capital Limited (SVCL) | Kanungo | Health Care | N. A. | ₹ 18 Cr |
| Undisclosed | Jafco Ventures | NBFC | N. A. | ₹ 1560 Cr |
| GE Energy Management | Welspun Renewables Energy Pvt Limited | Power | N. A. | ₹ 144 Cr |
| Clockwork Business Solutions Pvt Ltd | WITS Solutions Inc | IT/ITES | N. A. | ₹ 0.3 Cr |

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| Investor Fund | Target | Sector | Stake | Size |
|---|-----------------------------|-----------------------|-------|------------|
| Milestone Capital Advisors | Undisclosed | NBFC | N. A. | ₹ 145 Cr |
| Accel Partners | EduPristine | Others | N. A. | ₹ 9 Cr |
| The Norwegian Microfinance Initiative ("NMI") | Satin Creditcare | NBFC | N. A. | ₹ 28.44 Cr |
| Walden International, Qualcomm Ventures | Ineda Systems | IT/ITES | N. A. | ₹ 102 Cr |
| Undisclosed | Prime Focus Limited | Others | N. A. | ₹ 45 Cr |
| VentureNursery | Catapooolt | Others | N. A. | N. A. |
| Sashi Reddi | Yupp TV | Media & Entertainment | N. A. | ₹ 15 Cr |
| IDG Ventures, Unilazer | SilverEdge | IT/ITES | N. A. | ₹ 9 Cr |
| RIL | Peru Oil | Oil & Gas | N. A. | N. A. |
| Sarthi Angels | Learning Edge Academy | Others | N. A. | N. A. |
| Nexus Venture Capital | ElasticBox | Others | N. A. | ₹ 54 Cr |
| RVCF | Softech Engineers | Engineering | N. A. | NA |
| SAIF Partners | Appiterate | IT/ITES | N. A. | ₹ 3 Cr |
| Undisclosed | Find Your Great Work (FYGW) | Others | N. A. | ₹ 12 Cr |
| Ascent Capital Advisors | Alivira | Pharmaceuticals | N. A. | N. A. |
| CDC Group | Ratnakar Bank | BFSI | 4.50% | ₹ 168 Cr |
| Everstone Capital | Ritu Kumar | Textiles | N. A. | ₹ 100 Cr |
| BRIC III | Siguler Guff | BFSI | N. A. | ₹ 3900 Cr |
| Krishnan Ganesh, Seed Fund | Browtape | Others | N. A. | N. A. |
| Anupam Mittal | ZapStitch | IT/ITES | N. A. | N. A. |
| Undisclosed | July Systems | IT/ITES | N. A. | ₹ 12.6 Cr |
| Kalaari | Swipe Telecom | IT/ITES | N. A. | ₹ 30 Cr |
| Unitus Seed Fund | Smile Merchants | Health Care | N. A. | N. A. |

Foradian Technologies Secures Angel Investment

Deal Participant – Investor Fund

William Bissell is the MD of FabIndia. He leads his family-founded retailer of crafts like textiles and homewares produced by over 40,000 artisans and craftspeople from across India.

Deal Participant – Target

Founded in 2009 by Unni Krishnan, Abdullah Hisham, Viswajith A., Arvind G.S. Abdul Salam and Arun Raveendran, Foradian Tech offers cloud based platform Fadena which is multipurpose open source school management software used by educational institutions, students and teachers for all administration, management and learning related activities.

Deal Value

\$ 2 Mn

Tiger Global, Blume Ventures Invest In Grey Orange

Deal Participant – Investor Fund

Tiger Global Management, LLC is an employee owned hedge fund sponsor. It provides its services to pooled investment vehicles. The firm launches and manages hedge funds for its clients. It invests in the public equity markets across the globe.

Blume Ventures is a leading early-stage seed & pre-series A venture fund based out of Mumbai. Blume provides seed funding in the range of \$50K – \$300K to early-stage tech-focused and tech-enabled ventures.

Deal Participant – Target

Established in 2009 and co-founded by BITS Pilani alumnus Samay Kohli and Akash Gupta, Grey Orange Robotics develops and deploys products and services in robotics and warehouse automation business.

Deal Value

₹ 54 Cr

Lok Capital I Exits RuralShores

Deal Participant – Exit Fund

Lok Capital was launched at the end of 2000 with the support of a grant from the Rockefeller Foundation. Lok Capital means People's Capital. Lok Capital manages two BoP funds with over \$85mn under management.

Deal Participant – Target

RuralShores, established in May 2008 by Murali Vullaganti is the first non-MFI company. The company provides BPO, KPO services and has been providing voice services to a large telecom service provider out of its delivery center in Chand, Chhindwara and Sausar, in Madhya Pradesh

Deal Value

N. A.

Macquarie, Morgan Stanley Hike Stake In Strides Arcolab; Janus Fund Part Exits

Deal Participant – Acquirer

Macquarie Group Limited is a global investment banking and diversified financial services group, providing banking, financial advisory and investment and funds management services to institutional, corporate and retail clients and counterparties around the world. Morgan Stanley Private Equity Asia ("MSPEA") is one of the leading private equity investors in Asia Pacific, having invested in the region for over 20 years. . It prefers to invest in consumer products, industrial products, financial services and health care.

Deal Participant – Target

Founded in 1990, Strides Arcolab is an Indian pharmaceutical company headquartered at Bangalore, India. It manufactures a range of pharmaceutical products, over-the-counter products and nutraceuticals. The company's products include softgel capsule, hard-gel capsules, tablets and dry and wet injectables.

Deal Value

N. A.

Vantage Circle Gets Angel Investment

Deal Participant – Investor Fund

Undisclosed

Deal Participant – Target

Founded in 2011, by Partha Neog, KC Ramakrishna and Anjan Pathak, Vantage Circle is an online solution for corporates to provide exclusive privileges to their employees. The platform allows corporates employees to shop from brands such as Samsung, Tata Motors, redBus.in, cleartrip.com, Tata Sky, Blackberry, Toyota, Croma are among others.

Deal Value

₹ 1.2 Cr

Omnivore Capital invests in agri-tech startup MITRA

Deal Participant – Investor Fund

Omnivore Capital (OC) is a venture fund investing in early stage agriculture and food technology companies in India. It supports entrepreneurs who are developing solutions to improve farm productivity, increase agricultural sustainability, modernize agribusiness supply chains, and promote farm-sourced food products.

Deal Participant – Target

Founded by Devneet Bajaj, in April 2012, MITRA is developing a farm mechanisation solution for horticulturists. They are making the best quality and most effective technology customized for Indian farmers at affordable prices.

Deal Value

N. A.

Nexus Venture Buys Stake In Startup Function Space

Deal Participant – Investor Fund

Launched in 2006, Nexus Venture Partners invests in early and growth stage companies across sectors in India and US. The investment size ranges up to \$10 Mn in early / early-growth stage companies with a target of 6-8 in a year. BigShoe Bazaar, Housing.co.in, Komli Media, Pubmatic, Salorix, ShopClues are some of the portfolio companies of Nexus.

Deal Participant – Target

Founded by Adit Gupta, Sakshi Majmudar and Sumit Maniya in 2013, Function Space is a collaborative and learning network for students, teachers and experts in Mathematics, Physics and Science. It also provides articles, video lectures and problem solving material for participants from academia to corporate research.

Deal Value

N. A.

Chennai-based Eventjini.com raises over \$130K in angel funding

Deal Participant – Investor Fund

Undisclosed

Deal Participant – Target

Eventjini is a product of Eventus Software Services Pvt. Ltd. (Eventus). Eventus is a young company started by professionals with extensive experience in IT services, product development, event management and hospitality

Deal Value

\$ 130 K

Rite Water Secures Funding From Samridhi Fund

Deal Participant – Investor Fund

The Samridhi Fund was launched as a private sector development programme by Department for International Development (DFID) in partnership with Small Industries Development Bank of India (SIDBI) to provide capital to social enterprises in Bihar, Uttar Pradesh, Madhya Pradesh, Orissa, Chattisgarh, Jharkhand, Rajasthan and West Bengal.

Deal Participant – Target

Nagpur based Rite Water Solutions (India) Private Limited organization specializing in providing solutions for Rural & Urban Water Quality Improvements and sustainable solutions for providing safe drinking water to habitations across India, where water sources are chemically and biologically contaminated. The company has its operations across Maharashtra, Madhya Pradesh, Chhattisgarh and Bihar.

Deal Value

N. A.

SirionLabs Secures Funding From Sequoia Capital

Deal Participant – Investor Fund

Founded by Don Valentine in 1972, Sequoia Capital is an American venture capital firm located in Menlo Park, California, United States. It is specializing in incubation, seed stage, start-up stage, early stage, and growth stage investments in private companies. It also invests in public companies.

Deal Participant – Target

Ajay Agarwal, who was cofounder of United Lex and Claude Marais, who earlier worked at General Motors and Coca-Cola founded SirionLabs in 2011. The company is developing technology that is designed to help enterprises manage their global sourcing and generate insights into performance data across industries, services, clients and suppliers.

Deal Value

₹ 28 Cr

Speech therapy app for autism Avaz raises \$550K in seed funding from Inventus Capital, Mumbai Angels & others

Deal Participant – Investor Fund

Founded in 2007, Inventus Capital Partners is a US-India Venture capital firm that invests primarily in technology-based startups. The firm's main sectors include internet, Cloud computing, software, Mobile computing, and services-based startups.

Rajan Anandan is a Sri Lankan who is the Head of Google India. He used to be the Managing Director of Microsoft's Sales Marketing and Services business in India.

Mr. Raju Reddy is the Chief Executive Officer of Sierra Atlantic at Sceptre Database Consultants, Inc. Mr. Reddy serves as an Industry Advisor at Inventus Capital Partners. He served as an Executive Vice President of Global Services, Executive Vice President of India Technology Services, and Director at Hitachi Consulting Corporation.

Deal Participant – Target

Avaz is a picture-based communication tool that helps autistic children use their picture identification skill to create picture messages, which are then spoken out by a speech engine.

Deal Value

\$ 550,000

Gayatrishakti Paper Secures Funding From CanBank Venture

Deal Participant – Investor Fund

Canbank Venture Capital Fund Ltd (CVCFL) is a wholly owned Subsidiary of Canara Bank. Canbank Venture Capital Fund (CVCF) is a Trust set up by Canara Bank on 21st October, 1989, for undertaking Venture Capital activities. Canara Bank is the first Public Sector Bank to set up a Venture Capital Fund, duly registered with SEBI.

Deal Participant – Target

Established in 1996, Gayatrishakti manufactures premium quality duplex paper board at its facility and caters to the packaging requirements of multinational companies which are engaged in pharmaceuticals, food products like biscuits chocolates, milk powder and other hygiene related products.

Deal Value

₹ 25 Cr

Microsoft Ventures' Big Data startup Frrole raises \$245K in angel round

Deal Participant – Investor Fund

Rajan Anandan is a Sri Lankan who is the Head of Google India. He used to be the Managing Director of Microsoft's Sales Marketing and Services business in India.

Manav Garg is the CEO & Founder of Eka Software Solutions, a leader in Commodity Trade and Risk Management (CTRM) Software.

The India Internet Group invests in early stage Internet and mobile technology startups. IIG invests in high growth mobile startups identified through its extensive network of long established relationships in the sector.

Deal Participant – Target

Frrole provides data intelligence derived solutions for the media, entertainment and consumer verticals. Frrole's Social Intelligence Platform currently analyzes almost half a billion data units every month, using the derived insights to create solutions for brands, media and entertainment verticals.

Deal Value

₹ 1.5 Cr

Ratnakar Bank raises \$55M round from CDC, Asia Capital and existing investors

Deal Participant – Investor Fund

Asia Capital was founded to provide Financial Institutions with Knowledge and Capital, to serve Customer segments with creative and sustainable business models to achieve unique value for all stakeholders; Customers, Employees, Investors and Local Communities.

Established in 1956, IFC, a member of the World Bank Group, is the largest global development institution focused exclusively on the private sector in developing countries.

Gaja, a mid-market focused private equity firm, was founded in 2004 by indigenous professionals with extensive operating and investing experience.

Deal Participant – Target

Founded in 1943, Ratnakar Bank was traditionally concentrated in Maharashtra, Karnataka and Goa. Ratnakar Bank currently has a network of over 160 branches with 350 ATMs across 12 Indian states. It offers specialised services under the five business verticals—corporate & institutional banking, commercial banking, retail banking, Agri & development banking and financial markets.

Deal Value

₹ 328 Cr

UPL Sells Stake In Brazilian JV To Partner Sipcam (Stake- 50%)

Deal Participant – Exit Fund

UPL Limited (formerly known as United Phosphorus Limited) is a global generic crop protection, chemicals and seeds company, headquartered in India (Mumbai). UPL, Advanta and UEL, the three companies in the group, are listed on the Indian stock exchange, it operates in every continent and have a customer base in 123 countries with their own subsidiary offices & ranks amongst the top 5 post patent agrochemical industries in the world.

Deal Participant – Target

Sipcam Group is a global leader in the manufacture of generic farm chemistry. It is one of the world's largest makers of Atrazine, Simazine, Prometryn and chlorothalonil and is a basic manufacturer of several other key molecules sold into rural Australia including Trifluralin

Deal Value

\$58.50 Mn.

Synergy Benefits

This transaction will help UPL release funds for new opportunities and meet growing business requirements. It will also help UPL to have more focused approach for Brazilian agrochemical market, one of the largest in the world.

HarbourVest Partners raises \$1B global direct co-investment fund

Deal Participant – Investor Fund

Undisclosed

Deal Participant – Target

Founded in 1982 as Hancock Venture Partners, a subsidiary of John Hancock Insurance, HarbourVest is a leading global private equity investment firm with a long history of innovation and success. The firm invests in all types of private equity funds, including venture capital and leveraged buyout funds, and also directly in operating companies. HarbourVest manages investments in North America, South America, Europe, Asia, Australia and Africa.

Deal Value

\$ 1 Bn

IDG, Vertex Venture Invest In Yatra

Deal Participant – Investor Fund

IDG Ventures India is a leading India-focused technology venture capital fund. The fund is part of IDG Ventures, a global network of technology venture funds with more than US\$6 billion under management

Founded in 1988, Vertex Venture Holdings Ltd (Vertex Group) is a wholly-owned subsidiary of Temasek Holdings, investing in emerging companies and leading venture capital funds throughout Greater Asia and the US.

Deal Participant – Target

Founded in 2006 by Dhruv Shringi, Manish Amin and Sabina Chopra, Yatra is an online travel agency which provides reservation for hotels and offers holiday packages around the world. They provide information, pricing, availability, and booking facility for domestic and international air travel, hotel bookings, holiday packages and bus and railway reservations

Deal Value

₹ 140 Cr

Bain Capital raises \$7.3B in new buyout fund for North America

Deal Participant – Investor Fund

Undisclosed

Deal Participant – Target

Founded in 1984, Bain Capital pioneered a consulting-based approach to private equity investing, partnering with management teams to build great businesses and improve their operations. Bain Capital's family of funds includes private equity, venture capital, public equity, and leveraged debt assets.

Deal Value

\$ 7.3 Bn

TaxiForSure Raises Series B From Bessemer Venture

Deal Participant – Investor Fund

In 1911, Henry Phipps founded Bessemer Securities to reinvest the proceeds of his sale of Carnegie Steel for the benefit of his descendants. It invests in start-up, seed, late stage and growth capital transactions in companies

Deal Participant – Target

Radhakrishna and Raghunandan G launched Taxiforsure in 2011 as an online platform through which consumers can rent taxis. The company has partnered with around 25 cab operators in Bangalore and around 15 in Delhi, including branded operators like Mega Cabs and Cell Cabs.

Deal Value

\$ 10 Mn

Dutch pension fund APG invests \$50M to raise stake in Lemon Tree Hotels

Deal Participant – Investor Fund

APG manages the pension assets of around 4.5 million Dutch citizens for its clients. They perform a responsible task for one in every five families.

Deal Participant – Target

Founded by Mr. Patu Keswani in September 2002, the Lemon Tree Hotel Company owns and operates approximately 1,900 rooms across 18 mid-scale hotels across India. It is India's fastest growing chain of upscale, midscale and economy hotels

Deal Value

₹ 300 Cr

Hovid Bhd Exits Biodeal Pharma (Stake – 51%)

Deal Participant – Exit Fund

Hovid Group's pharmaceutical division manufactures and markets more than 350 different types of Ethical Drugs, Health and Dietary Supplements. Hovid's product categories are divided into Pharmaceutical Ethical, Dietary Supplements and Consumer Products. Hovid is also the first to introduce Malaysian generic drugs overseas since 30 years ago, starting from South East Asia. It has successfully secured more than 1200 marketing authorizations worldwide.

Deal Participant – Target

Biodeal Pharmaceuticals Pvt. Ltd. (also known as BPPL) is a Private Limited Company incorporated in December 2005, in the state of Himachal Pradesh, India. BPPL is engaged in the manufacturing and exports of pharmaceutical formulations. To further expand its presence and establish a firm foothold in International Pharmaceutical Market, Biodeal has recently collaborated with Hovid BHD., a Malaysia based leading Pharmaceutical Company which are famous for their herbal tea and other pharmaceutical products.

Deal Value

₹10.2 Cr.

Au Financiers raises \$21M in fourth round from existing investors, promoters

Deal Participant – Investor Fund

Established in 1956, IFC, a member of the World Bank Group, is the largest global development institution focused exclusively on the private sector in developing countries.

Established more than 45 years ago, Warburg Pincus has invested more than \$48 billion in over 700 companies in more than 35 countries around the world.

ChrysCapital manages \$2.5 billion across six funds and aspires to build the leading investment firm. Their disciplined investment approach translates the growth into superior returns for their investors. They have developed a strong track record with several successful realizations.

Deal Participant – Target

Au Financiers (India) Limited, one of the fastest growing Rajasthan based Non Banking Finance Company. It is a Systemically Important Non Deposit Accepting NBFC as classified by RBI, in Rajasthan.

Deal Value

\$ 21 Mn

Kedaara Capital strikes debut deal, invests \$33M in Mahindra Logistics

Deal Participant – Investor Fund

Founded by former Temasek head Manish Kejriwal and former MD of General Atlantic Sunish Sharma, Kedaara Capital provides growth capital to companies operating in India and seeks to invest between \$75 million and \$100 million

Deal Participant – Target

Mahindra Logistics Limited is a 100% subsidiary of Mahindra & Mahindra. The foundation of Mahindra Logistics was laid in the Year 2000 as a strategic initiative of Mahindra and Mahindra to enhance focus on logistics services to both internal and external customers.

Deal Value

₹ 200 Cr

Kanungo Institute of Diabetes raises around \$3M from SIDBI's Samridhi Fund

Deal Participant – Investor Fund

SIDBI Venture Capital Limited (SVCL) is a wholly owned subsidiary of SIDBI, incorporated in July 1999. Samridhi Fund is close ended fund with a life of 7 years and had its initial closing on June 18, 2013.

Deal Participant – Target

Kanungo Institute of Diabetes Specialities, India's largest multi speciality diabetes hospital is driven by its core values. KIDS is named after its Founder & Chairman Dr.Alok Kanungo, a diabetologist of international repute.

Deal Value

₹ 18 Cr

Jafco Ventures raises \$260M in fifth global VC fund

Deal Participant – Investor Fund

Undisclosed

Deal Participant – Target

Jafco Ventures is an independent venture capital firm investing in emerging technology companies with true breakout potential. They invest in companies with differentiated technology and compelling business models.

Deal Value

\$ 260 Mn

GE Energy Invests In Welspun's Neemuch Project

Deal Participant – Investor Fund

GE Energy Management is GE's electrification business. They make energy safer and more useful through their ability to transmit, distribute and convert electricity. They integrate leading products and technology to solve customer problems.

Deal Participant – Target

Welspun Renewables Energy Pvt Ltd (WREL, erstwhile Welspun Renewables Energy Ltd), a wholly owned subsidiary of WEL, is a holding and investment company of various solar and wind power projects of WEL. WREL is the largest solar player in the country in terms of the total capacities installed and has 267 MW (equivalent to 297 MW DC capacity) of operational solar power generation capacity and 20 MW of wind power capacity under various subsidiaries/step down subsidiaries/associate companies as on December 31, 2013.

Deal Value

\$ 24 Mn

Software Developer Wits Solutions Raises Angel Funding

Deal Participant – Investor Fund

Clockwork Business Solutions Pvt Ltd, established in November 2003, is a Bangalore; India registered and headquartered business with Pan-India presence. Clockwork also has a presence in the United Kingdom. Clockwork's offerings span Business Process Consulting, IT Consulting, Packaged Application Implementation and Maintenance, Systems Integration, Application Development & Maintenance, Independent Testing and Validation, IT Infrastructure Management, Information Management Services, SCADA Services and Automation, System Integration and Managed Services for Public Utility Organisations.

Deal Participant – Target

WITS Solutions Inc. is in the business of helping IT organizations operate more productively and profitably through a full spectrum of specialized staffing and project implementation products and services. They deliver qualified consultants and project managers for both contract and ongoing requirements across all science and technology disciplines.

Deal Value

\$ 50 K

Milestone Capital exits investment in Pune commercial property for \$24M

Deal Participant – Exit Fund

Formed in 2007, Milestone Capital Advisors is a privately held alternative investment advisory firm in India. It is a professionally managed real estate private equity advisory firm providing investment management services to Indian & global investors across various asset classes.

Deal Participant – Target

Undisclosed

Deal Value

₹ 145 Cr

EduPristine Secures Series A From Accel Partners

Deal Participant – Investor Fund

Accel Partners has been committed to helping exceptional entrepreneurs build lasting, category-defining technology companies since 1983. Accel focuses on big data, Internet, mobile and healthcare startups and has invested in 17 startups in India at the seed stage from its \$150 million+ Accel III fund.

Deal Participant – Target

Founded in 2007 by Pawan Prabhat and two other co founders with the brand name Pristine Careers and then changed it to EduPristine in 2012. It provides certified finance training courses like GFA, FRM, PRM and currently offers more than 25 courses with presence in more than 8 cities in India and an online presence in 40 global locations abroad.

Deal Value

\$ 1.5 Mn

Satin Creditcare raises \$4.7M from Norwegian impact investor NMI Fund

Deal Participant – Investor Fund

The Norwegian Microfinance Initiative ("NMI") was established in 2008 as a cooperation between the public authorities and private investors in Norway. NMI consists of NMI AS, the NMI Global Fund, and the NMI Frontier Fund.

Deal Participant – Target

Satin Creditcare Network Ltd. was formed in 1990 as a Non-Banking Finance Company (NBFC) with the concept of providing individual loans to urban shopkeepers to purchase generators for their businesses. Satin provides loans to both the urban and rural poor to meet their productive requirements in starting new businesses or growing existing ones. The company's microfinance operation is based on the individual and group liability models.

Deal Value

₹ 28.44 Cr

Ineda Systems Secures Series B Round from Walden International, Others

Deal Participant – Investor Fund

Walden International invests in companies across sectors including: Internet & Digital Media, Semiconductors, Software & IT Services. Their investments focus on opportunities in early stage (seed or startup) and expansion stage (growth) companies that can benefit from the capital and value-add experience.

Qualcomm Ventures is the venture capital investment arm of Qualcomm Incorporated. They have a strong interest in mobile software, services and technologies but also actively invest in emerging technologies that touch key areas such as consumer internet, healthcare, energy, e-commerce and digital media.

Deal Participant – Target

Founded by Balaji Kanigicherla and Dasaradha Gude in 2010, Ineda Systems is a semiconductor startup company which develops low power SOC's for the use in both consumer and enterprise applications. It works in the area of low-power SOC/IP development, architecture, and software that is necessary to design silicon & systems that would be of use in future applications.

Deal Value

\$ 17 Mn

Prime Focus Technologies raises \$7.5M through OCD issue; deal values firm at around \$183M

Deal Participant – Investor Fund

Undisclosed

Deal Participant – Target

In 1997, Prime Focus Limited was established with 4 core team members in a garage in Mumbai, India. Prime Focus provided India's first high-end finishing system in 1997. It also launched the first film scanning and recording system in 2001. Prime Focus Technologies (PFT) offers customers transformational solutions that help virtualize the content supply chain and digitally mediate enterprise workflows to manage not just the content, but the business of content.

Deal Value

₹ 45 Cr

Ah Angels, Others Invest In Crowdfunding Platform Catapooolt

Deal Participant – Investor Fund

VentureNursery (VN) is India's first angel-backed start-up accelerator. Established in March 2012 by Angel Investors Shravan Shroff, Founder and former MD, Fame Cinemas and Ravi Kiran, former CEO-South East & South Asia, Starcom MediaVest Group and Co-Founder and Managing Partner, Friends of Ambition, the accelerator runs its physical premises out of Mumbai, India.

Deal Participant – Target

Launched in July 2013 by Satish Kataria, Catapooolt owned by Starting Blocks Media Ventures Pvt Ltd is trying to support creative projects and enable entrepreneurs to engage with communities to raise funds and resources through its platform.

Deal Value

N.A.

Internet TV service venture YuppTV raises \$2.5M from Sashi Reddi

Deal Participant – Investor Fund

Sashi Reddi, a serial entrepreneur and founder & chairman of Sri Capital. Previously, he had founded EZPower Systems, a developer of products for building and maintaining large-scale web applications, and iCoop, a group purchasing venture.

Deal Participant – Target

YuppTV was founded in 2007 by Udaynandan Reddy, who was previously a director for Nortel, where he was responsible for sales in the Caribbean. He has 14 years of experience in telecom and networking arena. YuppTV delivers more than 130 Indian TV channels and more than 3,000 on-demand videos, movies, TV shows and live events through multiple internet-enabled devices.

Deal Value

\$ 2.5 Mn

SilverEdge Gets Investment From IDG, Unilazer Ventures

Deal Participant – Investor Fund

IDG Ventures India is a leading India-focused technology venture capital fund. The fund is part of IDG Ventures, a global network of technology venture funds with more than US\$6 billion under management, over 200 investee companies and 10 offices across Asia and North America.

Unilazer is a sector agnostic fund founded by Ronnie Screwavala and invests across three major asset classes - fixed income and commodity, public equity investments and seed-to-growth stage investments in privately held companies and startups. Its investment companies include Ekstop, Maroosh, PIFA, Zivame; Valyoo Technologies and INI Farms.

Deal Participant – Target

Founded by Hitesh Chawla and Mudi Seth in 2012, SilverEdge is an advertising company which operates SilverPush platform that allows consumer brands to track users across the mobile web and apps. The firm's notable clientele list includes Dominos, Toyota, Samsung and Airtel with other office in San Francisco.

Deal Value

₹ 9 Cr

RIL Exits Peru Oil Block

Deal Participant – Exit Fund

Founded by Dhirubhai H. Ambani (1932-2002), Reliance Industries is India's largest private sector enterprise, with businesses in the energy and materials value chain. RIL is the second-largest publicly traded company in India by market capitalisation and is the second largest company in India by revenue after the state-run Indian Oil Corporation. The company is ranked No. 107 on the Fortune Global 500 list of the world's biggest corporations, as of 2013. RIL contributes approximately 14% of India's total exports

Deal Participant – Target

Woodside Petroleum is an Australian petroleum exploration and production company. It is the largest operator of oil and gas production in Australia and also Australia's largest independent dedicated oil and Gas Company.

PLUSPETROL is one of the private E&P companies in Latin America. The Company is, at present, the largest oil and gas producer of Peru and one of the most important gas producers in Argentina.

Deal Value

N. A.

Sarthi Angels Makes Maiden Investment In Learning Edge Academy

Deal Participant – Investor Fund

Sarthi Angels is a subsidiary of Sarthi Group founded in 2009, It is a cluster of high net worth Angels, Corporate, Private Equity / Venture Capital & Seed funding that invest in early stage companies.

Deal Participant – Target

Founded in 2009, Learning Edge facilitates education for professional courses such as CA – CPT, IPC, IITJEE & AIEEE, AIPMT, CAT, IAS & GMAT. It facilitates recording of classes and lectures which are stored online for viewing. It is promoted by Bhagwan Kewal Ramani, who has over 35 years at senior levels of management.

Deal Value

NA

Nexus Venture, Intel Capital Invest In Startup ElasticBox

Deal Participant – Investor Fund

Nexus Venture Capital is India's leading Venture Capital fund. They invest in early and early growth stage companies across sectors in India and US.

In December 2005, Intel Capital had launched Intel Capital I with a \$250 Mn corpus.

Intel Capital, Intel's global investment organization, makes equity investments in innovative technology start-ups and companies worldwide. Intel Capital invests in a broad range of companies offering hardware, software, and services targeting enterprise, home, mobility, health, consumer Internet, semiconductor manufacturing and cleantech.

Deal Participant – Target

Founded in 2011, ElasticBox streamlines the development, deployment, and management of applications for any cloud. ElasticBox is pioneering a simplified, modular, service-based application development structure, where fully configured components of application architecture are encapsulated as Boxes and made available as a service. Boxes are reusable, and fully mobile across cloud environments.

Deal Value

\$ 9 Mn

SoftTech Engineers Gets Investment From RVCF

Deal Participant – Investor Fund

Rajasthan Venture Capital Fund (RVCF) Fund I was established in 2002-03 and created an active investment portfolio of ten companies straddling across various sectors and stages. It is Rajasthan's first venture capital fund which will operate on pan-India basis.

Deal Participant – Target

Softech Engineers was established in 1996 and is engaged in the business of architecture-engineering-construction (AEC) vertical. It designs and develops software products for the structural design and construction industry.

Deal Value

NA

SAIF Partners, Others Invest In Startup Appiterate

Deal Participant – Investor Fund

SAIF Partners India is a leading private equity firm started investment in India in 2001 and currently manages over \$1 Bn of investments in India. It makes privately negotiated equity or equity-linked investments in early and growth stage companies across sectors such as consumer products & services, technology, media, telecom, financial services, healthcare, travel and tourism, and manufacturing.

Deal Participant – Target

Founded in 2013 by Tanuj Mendiratta, Anuj Bhargava Mayank Kumar and Varun Sharma, Appiterate makes A/B testing visual with its WYSIWYG platform for iOS and Android. It allows app publishers to A/B test and iteratively optimize their designs/UX and functionality of their mobile apps to improve in app purchases, user engagement and conversion metrics.

Deal Value

\$ 500 K

FYGW Secures Funding From Angel Investors

Deal Participant – Investor Fund

Undisclosed

Deal Participant – Target

Find Your Great Work (FYGW) was founded by Amit Pandey in 2012, which helps startup in hiring talent by conducting job fairs in colleges, events and also through traditional job portals and consultants.

Deal Value

\$ 2 Mn

Ascent Capital picks minority stake in Alivira Animal Health

Deal Participant – Investor Fund

Founded in 2000, Ascent Capital Advisors is a private equity and venture capital firm specializing in growth stage, middle market buyout, and special situation investments. They have helped over 46 entrepreneurs build leading businesses.

Deal Participant – Target

Alivira is a joint venture between Bangalore-based integrated pharma player SeQuent Scientific Ltd and Chennai-based Shasun Pharmaceuticals Ltd.

Deal Value

N. A.

UK-based CDC Group picks 4.5% in Ratnakar Bank for \$28M (Stake-4.5%)

Deal Participant – Investor Fund

Founded in 1948, CDC is the UK's Development Finance Institution (DFI) wholly owned by the UK Government's Department for International Development (DFID). CDC supports the building of businesses throughout Africa and South Asia to create jobs and make a lasting difference to people's lives in some of the world's poorest places. - See more at: <http://www.cdcgroup.com/What-we-do/Our-Mission/#sthash.2F1eNGTN.dpuf>

Deal Participant – Target

Founded in 1943, Ratnakar Bank was traditionally concentrated in Maharashtra, Karnataka and Goa. It is one of India's fastest growing scheduled commercial banks. It offers specialized services under the five business verticals: namely Corporate & Institutional Banking, Commercial Banking, Retail Banking, Agriculture & Development Banking and Financial Markets.

Deal Value

\$ 28 Mn

Designer Ritu Kumar Secures Investment from Everstone

Deal Participant – Investor Fund

Founded in 2006 by Atul Kapur and Sameer Sain, Everstone Capital is an India and South East Asia focused investor with dedicated private equity and real estate funds. Some of Everstone's recent investments include F&B Asia (Burger King India), IndoStar Capital, S Chand and Hinduja Leyland Finance.

Deal Participant – Target

The Brand Ritu Kumar has been retailing in Europe and India since 1970's. The products include couture, formal prêt accessories and a fashion forward sub brand called LABEL, Ritu Kumar. Ritu Kumar is the largest & most named designer brand in India.

Deal Value

₹ 100 Cr

Siguler Guff raises \$650M in new pooled BRIC fund

Deal Participant – Investor Fund

BRIC III, accumulates a diversified portfolio of investments and co-investments in the emerging markets, with a primary focus on Brazil, Russia, India and China

Deal Participant – Target

Siguler Guff has been investing in the emerging markets since the early 1990s and in 1995 became the first US PE firm to invest in Russia. In 2005 it became the first private equity firm to raise a multi-manager fund targeting the BRIC economies. New York-headquartered Siguler Guff is involved in three lines of business: multi-manager funds, direct investment funds and separate accounts.

Deal Value

\$ 650 Mn

Browtape Gets Funding From SeedFund, K Ganesh

Deal Participant – Investor Fund

Seedfund is an early stage VC fund with operations in Bombay, Bangalore and New Delhi..

Krishnan Ganesh is a serial entrepreneur in the technology sector, who built and sold startups like CustomerAsset, Marketics and TutorVista in the past. He had recently invested in startup Oximity along with Ronnie Screwvala.

Deal Participant – Target

Started by Piyush Goel and Gurpreet Singh in 2012, Browtape is multi channel online sales management software for online sellers in India. By using this platform, a seller can track the status of all his orders and bulk print shipping labels, invoices and manifests on one screen.

Deal Value

NA

ZapStitch Raises Seed Round From Anupam Mittal, Others

Deal Participant – Investor Fund

Anupam Mittal is the founder and CEO of People Group which owns businesses such as Shaadi.com, the world's most successful matrimonial site, Makaan.com, Mauj Mobile and People Pictures.

Deal Participant – Target

ZapStitch offers a cloud integration platform which help SME's to do data work in more efficient and time saving way. It resolves the problem by integrating the data taken from various sources like ecommerce, CRM, accounting or from other cloud based apps.

Deal Value

N. A.

Cloud-based mobile app platform July Systems raises \$2.1M; names BJ Arun as CEO

Deal Participant – Investor Fund

Undisclosed

Deal Participant – Target

Founded in 2001 by Reddy, a US-based entrepreneur of Indian origin, July Systems offers a self-authoring mobile experience platform for creating and publishing mobile sites and applications quickly, without relying on coding skills or technical expertise.

Deal Value

\$ 2.1 Mn

Swipe Telecom Gets Funding From Kalaari Capital

Deal Participant – Investor Fund

Kalaari is a \$160 million venture capital fund with a strong advisory team in Bangalore investing in early-stage, technology-oriented companies in India.

Deal Participant – Target

Founded by Shripal Gandhi, Aman Gupta and headquartered in Pune, Swipe Telecom has launched a range of tablet PCs in India catering to the needs of youngsters and professionals. It has a range of 23 devices in the tablets and fablets space, including the first 3D Tablet and the first Tablet customized for kids in India, offered within the price range of R4000-15000.

Deal Value

₹ 30 Cr

Smile Merchants Secures Seed Funding From Unitus Seed Fund

Deal Participant – Investor Fund

Unitus Seed Fund, part of the Unitus group, is a new investment fund based in Bangalore and Seattle that provides opportunities for economic self-reliance, education, and obtaining basic necessities to people living at the base of the economic pyramid.

Deal Participant – Target

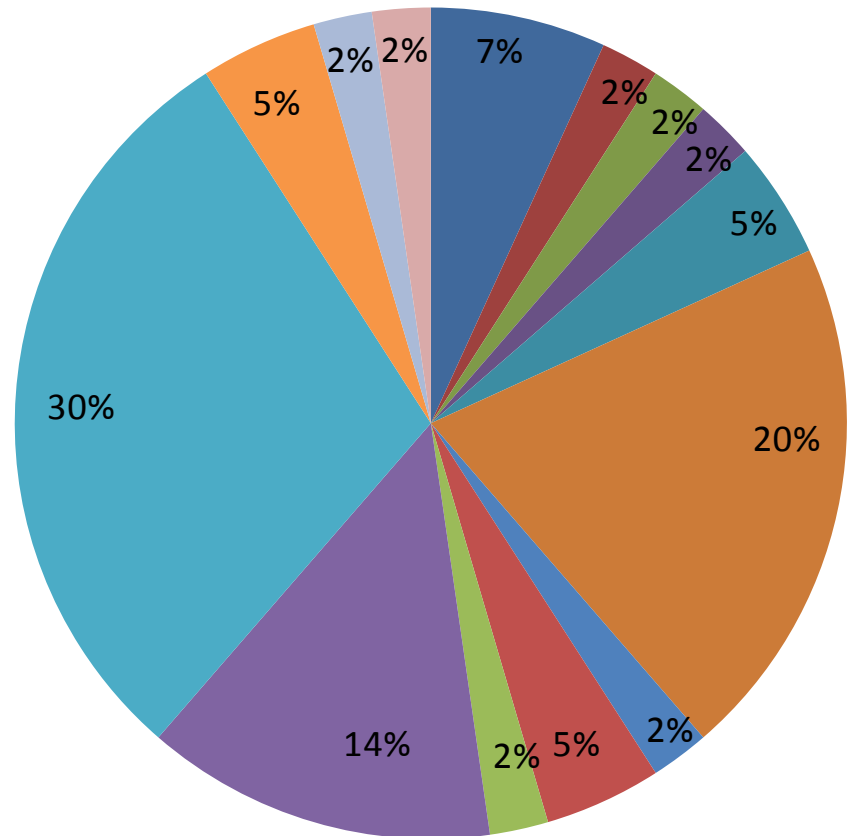
Founded by Rushi Trivedi, Merchants provides dental services to semi-urban & rural population of India. The company is aiming to improve the national standards of oral health by opening up a nation-wide chain of dental clinics in non-metros areas.

Deal Value

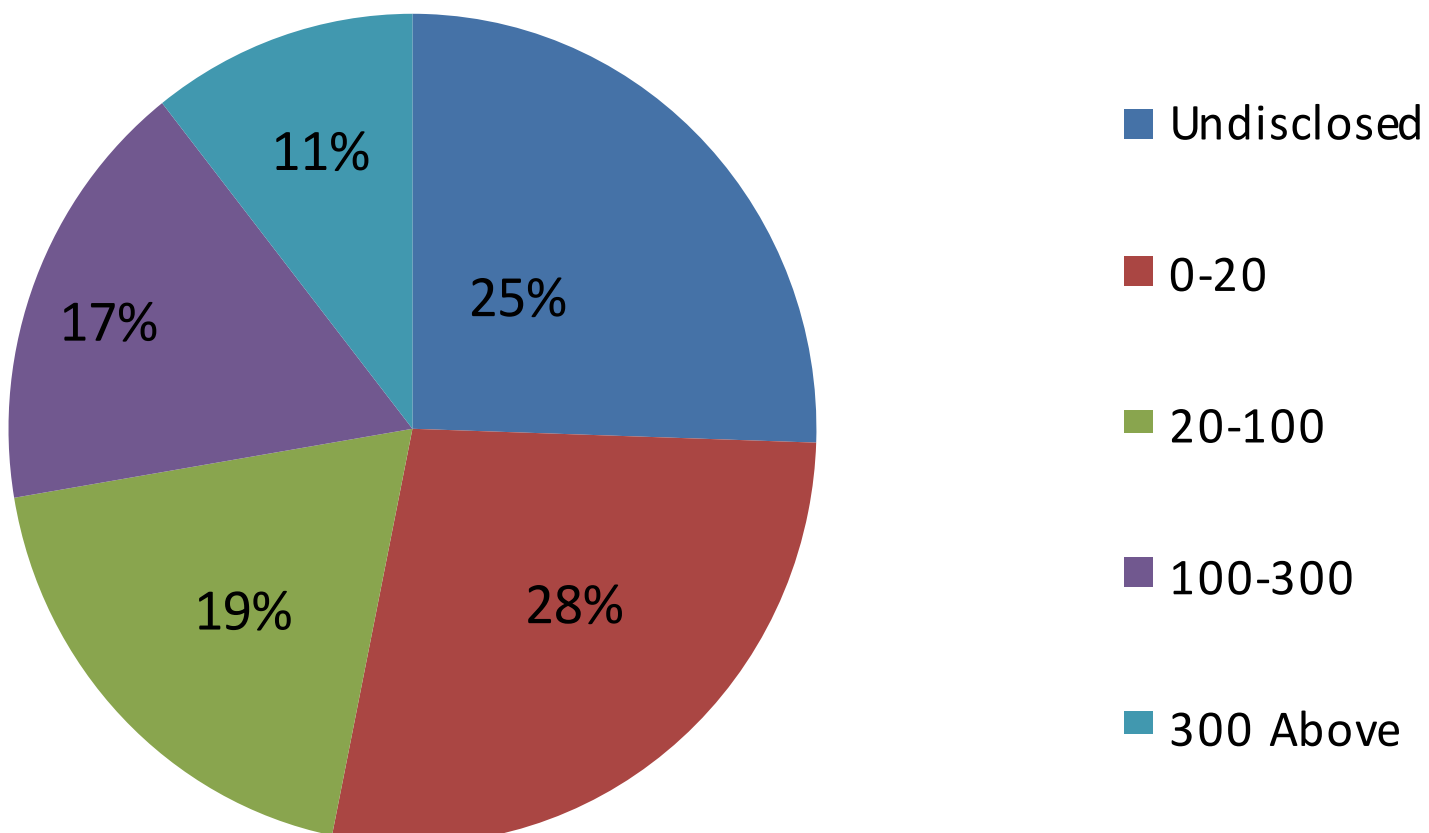
N.A.

SUMMARY OF PE / VC UPDATE

No . of PE / VC Deals by Sector



No. of PE / VC Deals by Size (Rs Crore)



REAL ESTATE UPDATE



REAL ESTATE DEALS

Xander Group Invests In Rustomjee's Kapstone Construction

Deal Participant – Investor Fund

Founded on March 24th, 2005 by Lord Rothschild's family, The Xander Group Inc. is an institutional investment firm focused on long term, value investing. Xander invests primarily in companies which operate in the infrastructure, hospitality, entertainment, retail and real estate sectors.

Deal Participant – Target

incorporated in 2003, Kapstone Construction operates as a real estate development company. It is based in Mumbai, India. It operates as a subsidiary of Keystone Realtors Pvt. Ltd.

Deal Value

₹370 Cr

Motilal Oswal Makes Debut Investments From IREF II

Deal Participant – Investor Fund

Motilal Oswal Private Equity Advisors Private Ltd is in the business of managing and advising funds in the Growth Capital as well as the Real Estate space. Motilal Oswal Private Equity Advisors Private Ltd spots & invests in mid market enterprises in India with superior growth potential to generate alpha returns for its various funds under management.

Deal Participant – Target

Established in 1997 with a singular purpose to deliver Quality Constructions at Honest Prices, Mahaveer Group is one of South India's largest and most specialized real estate group. The Ahuja Constructions have proudly been punctuating the Mumbai skyline with their homes. Leveraging their formidable experience, expertise and technology, they are introducing the urban resident to the art of extra ordinary living.

Deal Value

₹ 100 Cr

Suzlon Buys Edison Mission's Big Sky Wind Park

Deal Participant – Investor Fund

Suzlon was founded by Tulsii Tanti in 1995. It is a vertically integrated wind power company. It makes and installs windmills. The company manufactures blades, generators, panels, and towers in-house and large or offshore turbines through its subsidiary Servion.

Deal Participant – Target

California headquartered Edison Mission Energy (EME) is a holding company whose subsidiaries and affiliates are engaged in the business of developing, acquiring, owning or leasing, operating and selling energy and capacity from independent power production facilities. EME is headquartered in Santa Ana, California.

Deal Value

\$ 220 Mn

Lodha Group Acquires Clariant's Thane Land

Deal Participant – Investor Fund

Established in 1980, the Lodha Group is Mumbai's premier real estate developer. The Group is currently developing in excess of 35 million sq.ft. of prime real estate, with over 30 projects in and around Mumbai, from Napean Sea Road to Dombivali.

Deal Participant – Target

Clariant is a Swiss speciality chemicals company which was formed in 1995 as a spin off from Sandoz. It manufactures a range of specialty chemicals based largely on pigment, surfactant and polymer chemistry.

Deal Value

₹ 1154.25 Cr

Real estate broking portal IndiaHomes raises \$24.9M from New Enterprise Associates, others

Deal Participant – Investor Fund

founded in 1977 by Richard C. (Dick) Kramlich, New Enterprise Associates (NEA) is a global venture capital firm. NEA invests across a broad array of industry sectors.

Deal Participant – Target

India Homes, which started operations in 2009, is India's No.1 multi-award winning property services company, offering its customers the best advice and assistance in buying property in India. The Company is present in Delhi, Gurgaon, Noida, Mumbai, Bangalore and Kolkata.

Deal Value

₹ 150 Cr

LIC's Maiden Realty Fund Invests In Four Housing Projects

Deal Participant – Investor Fund

LIC Housing Finance Ltd. is one of the largest Housing Finance company in India. Incorporated on 19th June 1989 under the Companies Act, 1956, the company was promoted by LIC of India and went public in the year 1994. The Company provides finance on existing property for business / personal needs and gives loans to professionals for purchase / construction of Clinics / Nursing Homes / Diagnostic Centres / Office Space and also for purchase of equipments.

Deal Participant – Target

Housing Projects in Pune & Bangalore

Deal Value

₹530 Cr

Essel Finance Invests In Assotech Limited

Deal Participant – Investor Fund

Essel Finance, the financial arm of Essel Group operates under three business – PE, NBFC and Investment Banking. Essel Finance is a diversified financial services company engaged in transaction advisory and asset management. They focus on alternate asset classes such as real estate, infrastructure, and specialised assets for healthcare, education, logistics and precious commodities.

Deal Participant – Target

Established in 1987 by Mr. Sanjeev Srivastava, Assotech Limited is a conglomerate of companies engaged in Real-Estate development, offering a whole gamut of activities related development and construction. it has a sizeable presence in the northern and eastern parts of the country having completed a number of prestigious projects.

Deal Value

₹45 Cr

Kolte Patil Developers, Ask Property Acquire Land Parcel In Pune

Deal Participant – Investor Fund

Kolte-Patil Developers Limited was incorporated on November 25, 1991 as a private limited company by Rajesh Patil and Milind Kolte. The Company was subsequently converted into a public limited company under the name Kolte-Patil Developers Limited on April 1, 1995. KPDL's extensive spectrum of creations spans across multiple segments like residential projects, business and retail properties, IT Parks, Integrated Townships and Hospitality Infrastructure.

ASK Property Investment Advisors (ASK PIA) is a venture of the ASK group set up to manage and advise real estate dedicated funds.

Deal Participant – Target

Deal Value

₹ 16 Cr

Realty Portal CommonFloor Buys Flat.to

Deal Participant – Investor Fund

Founded by Accel Partners, Commonfloor.com offers home seekers, sellers and real estate professionals an extensive online real estate ecosystem.

Deal Participant – Target

Founded by Gaurav Munjal, who was a software developer at Directi, an internet domain name registrar company which was acquires Endurance International. The firm operates in cities with high student population like Mumbai, Delhi, Pune, Bangalore, Kota and Jaipur, has recently launched a feature that highlights broker-free listings.

Deal Value

N. A.

HN Safal Group Acquires Sahara's Ahmedabad Property

Deal Participant – Investor Fund

Safal Realty was established in 1995 in Ahmedabad .

Deal Participant – Target

Deal Value

₹ 600 Cr

Valuation Advisors

Business Valuation
Valuation of Brands, Intangible Assets & Intellectual Property
Valuation of Financial Securities, Instruments & Derivatives
Valuation of Industrial Assets, Plant & Machinery
Valuation of Real Estate
Valuation of Infrastructure Assets & Specialized Assets
Purchase Price Allocations for Mergers & Acquisitions
Impairment Studies for Tangible Assets
Impairment Studies for Intangible Assets & Goodwill
Mines, Mineral Advisory and Valuation
Technical Assurance and Lender's Engineer

Advisory Services

Strategic Advisory Services
Business Plan Formulation & Feasibility Studies
Forecast Assessment , Economic Viability & Financial Appraisal
Transaction Structuring
Real Estate Advisory Services
Financial Modeling, Highest & Best Use Studies
Investment Related Due-Diligence Exercises
Location / Entry Strategies
Infrastructure Advisory
Partner Identification - Joint Venture, Public Private Partnership
Bid Advisory and Bid Process Management
Preparation of Information Memorandums
Preparation of Detailed Project Reports
Technical Assurance Services
Technical Due Diligence Reviews for Mergers & Acquisitions
Independent Engineer's Services
Lender's & Investor's Engineer Services
Feasibility Studies, Technical Opinion and Audits
Chartered Engineers Opinion & Certification
Project Cost Investigation and Forensic Advisory
Project Appraisal and Monitoring
Project Management Consultants

Investment Banking

(SEBI Registered – Category I Merchant Bank)

Transaction Advisory & Due Diligence
Fairness Opinions
Mergers & Acquisitions
Corporate Finance & Advisory
Private Equity and Venture Capital
Debt Solutions, Syndications
Partner Search and Joint Ventures
Corporate Restructuring, Business Reorganization

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