

Max Healthcare acquires JCI-Accredited 200 bedded Alexis Hospital, Nagpur



Max Healthcare Institute Ltd. (“MHIL” or “Max Healthcare”), one of India’s largest private healthcare providers, has acquired 100% stake of Alexis Multispecialty Hospital Pvt. Ltd (“Alexis”), a 200-bedded multispecialty tertiary care hospital located in Nagpur (the “Transaction”).

Alexis, owned by UAE based Zulekha Healthcare Group (“ZHG”), the only JCI accredited hospital in Nagpur, provides high end tertiary care services including organ transplant, oncology, neurology, cardiology, gastroenterology, and diagnostics facilities under one roof. The 200 bedded hospital is equipped with high end bio medical equipment, built on a top-class hospital facility which is further expandable. ZHG, owned by Dr Zulekha and her family including Mrs Zanubia and Mr Taher Shams, is a leading UAE based healthcare group with hospitals, clinics and pharmacies in Dubai and Sharjah in addition to Alexis.

MHIL is one of India’s largest hospital chains. It is committed to the highest standards of medical and service excellence, patient care, scientific and medical education. MHIL has major concentration in North India consisting of a network of 17 healthcare facilities. Out of the total network, eight hospitals and four medical centres are in Delhi and the NCR, and the others are in the cities of Mumbai, Mohali, Bathinda, and Dehradun. This acquisition further strengthens MHIL’s footprint in Western India and will enable provisioning of best-in-class clinical care to all patients in the region.

Commenting on the acquisition, Mr. Abhay Soi, Chairman and Managing Director, MHIL, said “The acquisition of Alexis is in line with our vision to expand our footprint in tier 2 cities with abundance of clinical talent and developed private healthcare infrastructure. Alexis’s acquisition will strengthen our presence in Maharashtra. With this addition, we now have 4 JCI accredited facilities in our network & we look forward to bringing the high-end quality care to people of the region.”

Commenting on the transaction, Mrs. Zanubia Shams, Co-Chairperson of ZHG, and the promoter of Alexis, said “We are very pleased that Max, a leading Indian healthcare provider in India, is acquiring our hospital in Nagpur. While we have built a world-class hospital facility, at par with the best in infrastructure, technology, and clinical services, our decision to consider divesting this business has been driven by our strategic focus on our healthcare businesses in the UAE and Gulf. We strongly believe that Max will further build on the quality of care we have been providing in this growing city in Central India and take Alexis to the next level.”

RBSA Advisors, a 52-year-old transaction advisory firm, has acted as exclusive sell-side transaction advisor to ZHG for the Transaction. On the occasion, Mr Ajay Malik, MD & Head of Investment Banking at RBSA, commented, “On one hand the transaction helps ZHG divest Alexis to a very strong healthcare group in India that will continue their vision of provision of quality healthcare in the region, and on the other hand it provides Max Healthcare a maiden entry into an attractive region that continues to be a growth market for healthcare in the coming years”. Mr Deepak Jeslani, AD who led the transaction along with Mr Sunil Gala, VP, mentioned, “We strongly believe in the impact that this transaction will create in the Nagpur region. It has indeed been a pleasure working with the highly committed teams at ZHG, Alexis and MHIL over the last few months.”

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