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## DoD selects RBSA for valuing Hindustan Zinc

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The [Finance Ministry](#) has shortlisted RBSA Valuation Advisers for undertaking fresh valuation of [Hindustan Zinc](#) (HZL) and push through a long-pending sale of the government's residual stake in the company in the current financial year.

The Department of Disinvestment (DoD) today shortlisted RBSA Valuation Advisers for the purpose, sources said.

Others who were contending for the job include [IFCI](#) Ltd, Resurgent [India](#) Ltd and SPA Capital Advisers.

The DoD had last month invited proposals from merchant bankers or chartered accountant firms with experience in handling valuation of companies to assess fair share value of HZL.

HZL had a paid-up capital of Rs 845 crore as of March 31, 2013. The government holds a 29.54 per cent stake in the company.

The government sold majority stakes in the erstwhile PSU to the Vedanta group during 2001-03. At present, [London](#)-listed Vedanta holds a 64.92 per cent stake in HZL.

Last October, Vedanta shareholders approved increasing the offer to acquire the government's remaining stake in HZL.