

**INDIA DEALS SNAPSHOT
SEPTEMBER – OCTOBER – NOVEMBER
2013**



MERGERS & ACQUISITIONS UPDATE FOR SEPTEMBER 2013

Acquirer	Target	Sector	Stake	Size
Allcargo Logistics Ltd.	Econocaribe Consolidators Inc	Transport/ Logistics	NA	\$ 50 Mn
ICICI Prudential Life Insurance Company	ABG Shipyard	Others	1.14%	₹ 7.89 Cr
Parallax Capital Partners, LLC	IdenTrust Inc	IT/ITES	NA	NA
Brenntag	Zytex (India) Pvt. Ltd	Biotechnology	NA	€10.2 Mn
L'Oréal India Private Limited	Cheryl's Cosmeceuticals Pvt. Ltd.	FMCG/Agro Industry	100.00%	NA
Poly LongMa Energy (Dalian) Ltd.	Suzlon Energy Tianjin Ltd	Power	75.00%	\$ 28 Mn
Undisclosed	Norcros PLC	Manufacturing & Engineering	NA	GBP 26.55 Mn
BAYADA Home Health Care	India Home Health Care Pvt Ltd	Healthcare	26.00%	NA
Aurobindo Pharma Ltd.	Hyacinths Pharma Pvt Ltd	Pharmaceuticals	100.00%	₹ 15 Cr
Small Industries Development Bank of India (SIDBI)	NPAsource.com	IT/ITES	100.00%	NA
Deccan Fine Chemicals Pvt. Ltd	Bayer CropScience Ltd.	Chemicals & Fertilizers	100.00%	₹ 127 Cr
Ogilvy and Mather (O&M) India	PennyWise Solutions Pvt. Ltd.	IT/ITES	NA	NA
Kuliza Technologies Pvt. Ltd.	Adepto Solutions Pvt. Ltd.	IT/ITES	100.00%	NA
Bollore Africa Logistics	ABG Container Handling	Transport/ Logistics	49.00%	₹ 48.64 Cr
Virinchi Technologies Ltd.	Asclepius Consulting	IT/ITES	100.00%	NA
To The New	ThoughtBuzz	IT/ITES	100.00%	NA
Redington (India) Limited	ADEO	BFSI	47.78%	NA
Networkplay Media	Innovese Technologie's - yoCAPTCHA	IT/ITES	NA	NA
Readymade Steel India's Subsidiary KH Forge Pte Limited	PSL Engineering Pte Ltd & Rotary Piling Pte Ltd	Steel	100.00%	₹ 80- 100 Cr
CapitalVia Global Research Limited	Valueleaf Services	IT/ITES	NA	NA
Actis Capital LLP	Halonix Ltd.	Others	NA	₹ 160 Cr

MERGERS & ACQUISITIONS UPDATE FOR OCTOBER 2013

Acquirer	Target	Sector	Stake	Size
Ramky Group	Sembcorp Enviro	Others	51%	\$ 7.25 Mn
Hatsun Agro Products Ltd.	Jyothi Dairy	Food & Beverages	NA	NA
Rhenus Group	Rhenus Prolog Logistics	Logistics/ Transport	NA	NA
Superior Business Solutions	WebTag	IT/ITES	NA	NA
State bank Of India	Equifax Credit Information Services	BFSI	NA	NA
Olive Group Capital Ltd	Punj Lloyd (Divestment)	Manufacturing & Engineering	27.78%	\$ 20 Mn
Banswara Syntex Ltd.	Carreman Fabrics India Limited	Textile & Leather	NA	NA
Publicis Groupe	Beehive Communication	Media & Entertainment	NA	NA
RSM Astute Consulting	General Carbon Advisory Services	BFSI	NA	NA
Anupam Cine Complex (PVR)	Undisclosed	Media & Entertainment	NA	₹ 52 Cr
Bharti Airtel Limited	Wireless Business Services Pvt. Ltd.	Telecom	42%	₹ 875 Cr
Middleby Commercial Food Innovations Pvt. Ltd.	Celfrost Innovations	Manufacturing & Engineering	NA	NA
Voltas	Rohini industrial Electricals	Manufacturing & Engineering	16.33%	NA
Bupa	Fortis	Healthcare	100%	\$ 355 Mn
ONGC	Petrobras	Oil & Gas	12%	\$ 526 Mn
Codigami Technologies Pvt Ltd(JustUnfollow)	Borget Solutions (3Crumbes& JustMigrate)	IT/ITES	NA	NA
Carl Edelmann	Janus Packaging	Others	65%	NA
Indo Amines	Key Organics	Chemicals & Fertilizers	98%	NA
Godrej Consumer Products	B:Blunt	Healthcare	30%	NA
Pennar Industries	Bailey Hydropower Pvt. Ltd.	Manufacturing & Engineering	NA	NA
Delfingen Industry	Katar Wire	Manufacturing & Engineering	NA	NA
Zee Media Corporation	Maurya TV	Media & Entertainment	100%	NA
Sahara Group	Oakley Court	Hotels & Hospitality	NA	₹ 256 Cr
Exova	Ashok Leyland's Defiance Testing	Manufacturing & Engineering	NA	NA

MERGERS & ACQUISITIONS UPDATE FOR NOVEMBER 2013

Acquirer	Target	Sector	Stake	Size
Air Water Inc.	Ellenbarrie Industrial Gases Ltd.	Energy	51.00%	₹ 100 Cr
Omnivore Partners	Eruvaka Technologies	IT/ITES	NA	NA
Hitachi India Pvt. Ltd.	Prizm Payment Services	IT/ITES	NA	NA
Celio	Future Group's Future Lifestyle Fashions Ltd.	Retail	15.00%	NA
Trivone Digital Services Pvt. Ltd.	Godot Media	IT/ITES	NA	NA
Dabur India Ltd.	Northern Aromatics Ltd. (NAL)	FMCG	NA	₹15 Cr
Kreata Global Digital Media Services Ltd.	Flamingos Media	IT/ITES	NA	NA
BOKU Inc.	Qubecell	IT/ITES	NA	NA
Cipla Limited	Quality Chemical Industries	Healthcare	14.50%	\$15 Mn
EnerSys.	Energy Leader Batteries India	Energy	49.50%	\$ 2.5 Bn
Exigent	Manthan Legal (mlegal)	Others	NA	NA
Alpha Technologies	NavSemi Energy	Energy	NA	NA
Future Group's Future Lifestyle Fashions Ltd.	BIBA Appreal Pvt. Ltd And Designs India Ltd	Retail	NA	₹ 450 Cr
Bibby Ship Management Ltd.	Murray Fenton (India) Surveyors Ltd	Logistics/ Transport	NA	NA
Sona Koyo Steering Systems Ltd. (SKSSL)	Fuji Autotech Europe S.A.S	Logistics/ Transport	NA	€7.75 Mn
Granules India	Auctus Pharma	Pharmaceuticals	NA	₹ 120 Cr
The Piramal Group	Valeant Pharmaceuticals	Healthcare	NA	NA
YASH Technologies	SpectraSoft Technologies	IT/ITES	NA	NA

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AllCargo Acquires Ecinocaribe Consolidators

Deal Participant – Acquirer

Allcargo Logistics Ltd, part of The Avvashya Group is an organization which offers specialized logistics services across Multimodal Transport Operations, Container Freight Station Operations and Project & Engineering Solutions. The company is in the process of making acquisitions in Australia and Europe.

Deal Participant – Target

Founded in 1968, Econocaribe is a non-vessel operating common carrier with 9 offices in the US and 22 receiving terminals in US and Canada. Its core business is the handling of Less than Container Load, Full Container Load, and air cargo into numerous destinations worldwide. In addition, it also imports LCL/FCL transportation services from over 60 origins around the world direct into the United States and Puerto Rico.

Deal Value

NA

Synergy Benefits

The acquisition would enable Ecu Line to complete its service offerings both in terms of global capabilities and coverage and will increase its foothold in the U.S market.

ICICI Prudential Offloads Stake in ABG Shipyard

Deal Participant – Exiting Group

ICICI Prudential Life Insurance Company is a joint venture between ICICI Bank, a premier financial powerhouse, and Prudential plc, a leading international financial services group headquartered in the United Kingdom. ICICI Prudential was amongst the first private sector insurance companies to begin operations in December 2000 after receiving approval from Insurance Regulatory Development Authority (IRDA).

Deal Participant – Target

ABG Shipyard, part of the ABG group, is headquartered in Mumbai and has ship-building operations in Surat and Dahej in Gujarat. The company builds a range of commercial vehicles which include self-loading and self-discharging bulk carriers, container ships, split barges, anchor handling tugs, offshore supply vessels and diving support vessels.

Deal Value

₹ 7.89 Cr

Synergy Benefits

It is a strategic disinvestment.

Parallax Capital buys IdenTrust from Polaris

Deal Participant – Acquirer

Founded in 1999, Parallax Capital makes control equity investments in lower middle market software and related technology companies with revenues between \$5 and \$100 Mn.

Deal Participant – Target

IdenTrust was founded in 1999 by a group of financial institutions including Citigroup, Bank of America, Chase, Barclays, HSBC, and Deutsche. It is a provider of digital identity authentication services to the United States federal government, numerous US state governments, the US Department of Defence as well as energy and supply chain markets.

Deal Value

NA

Synergy Benefits

According to Polaris, the business of IdenTrust was critical to US security infrastructure and, therefore, ruled that the company must be controlled by a US management and imposed certain restriction on its operations. Pursuant to this, the company decided to sell its investment in IdenTrust.

Brenntag buys Chemical Distribution Div from Zytex group

Deal Participant – Acquirer

Brenntag is the global market leader in full-line chemical distribution. Linking chemical manufacturers and chemical users, Brenntag provides business-to-business distribution solutions for industrial and specialty chemicals globally.

Deal Participant – Target

Zytex is one of the pioneers of industrial biotechnology in India. Zytex develops and markets enzymes and biotech products in more than 14 countries to improve process efficiencies, performance and sustainability in a wide range of industries, from Textile, Nutraceutical, Cosmetic, Food & Baking, Wine, Pharmaceutical, Animal Feed., Industrial Cleaning and Agriculture.

Deal Value

€ 10.2 Mn

Synergy Benefits

With this acquisition, Brenntag is further strengthening its Nutrition and Health business in India by adding new customer segments and products to its portfolio as well as further expanding its strategic relationships with key global suppliers.

L'Oreal India buys Cheryl's Cosmeceuticals

Deal Participant – Acquirer

L'Oréal is the world's largest cosmetics company; present in over 130 countries with 66,600 employees world-wide. The company has been present in India for close to 20 years and in 2009 celebrated its global centenary. Today, L'Oréal India is one of L'Oréal's fastest growing subsidiaries and employs over 1000 people across six sites.

Deal Participant – Target

Cheryl's Cosmeceuticals was created in 1986 by Oscar & Cheryl Pereira and is today synonymous with superlative skin care treatments and products across salons in India. In 2012, Cheryl's Cosmeceuticals had a distribution network spanning over 10 000 salons in India and a turnover of approximately R20 Cr.

Deal Value

NA

Synergy Benefits

The acquisition will strengthen L'Oréal's professional products division, which targets salons and beauty parlors. The purchase comes months after L'Oréal announced an investment of R970 Cr in India over the next five years to expand its supply chain, reinforce production facilities and fund research and innovation.

Suzlon Divests Majority Stake in Chinese Subsidiary

Deal Participant – Acquirer

Poly LongMa Energy (Dalian) Ltd, a conglomerate focused on conventional and green energy investments.

Deal Participant – Target

Suzlon Energy (Tianjin), Ltd. manufactures and supplies wind turbine generators and their parts. The company was founded in 2006, is based in Huayuan, China.

Deal Value

\$ 28 Mn

Synergy Benefits

The move is in line with its strategy to monetize non-core assets to reduce debt.

Prism Cements Divests Stake in Norcros Plc

Deal Participant – Exit Group

Prism Cement Limited is an integrated Building Materials Company, with a wide range of products from cement, ready-mixed concrete, tiles, and bath products to kitchens. The company has three Divisions, viz. Prism Cement, H & R Johnson (India), and RMC Readymix (India).

Deal Participant – Target

Norcros Plc acts as a holding company for the Norcros Group. It is engaged in the development, manufacture and marketing of home consumer products in the United Kingdom, South Africa and Others. The Company operates in three segments: Triton Showers, Johnson Tiles and Norcros Adhesives.

Deal Value

₹ 264 Cr

Synergy Benefits

It is a strategic decision.

U.S firm Bayada Acquires Stake in India Home Health Care

Deal Participant – Acquirer

Founded in 1975 by J. Mark Baiada, BAYADA Home Health Care provides nursing, rehabilitative, therapeutic, hospice, and assistive care services to children, adults, and seniors in the comfort of their homes. Headquartered in suburban Philadelphia, BAYADA employs more than 18,000 nurses, home health aides, therapists, medical social workers, and other home health care professionals who serve their communities from more than 250 offices in 25 states.

Deal Participant – Target

IHHC, focuses on elder care, post-surgery care and palliative care, has a 200-strong network of experienced nurses and trained home care workers in Chennai and Bangalore. It costs R700 to R1,200 a day for hiring trained nurses, depending on the need and type of care.

Deal Value

NA

Synergy Benefits

The investment will help Bayada to develop professional healthcare service in India and IHHC to expand expertise in areas like cancer care and care for children with special needs.

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Aurobindo Pharma acquires Hyacinths Pharma

Deal Participant – Acquirer

Founded in 1986 by Mr. P.V. Ramaprasad Reddy, Mr. K. Nityananda Reddy and a small group of highly committed professionals, Aurobindo Pharma was born off a vision. The company commenced operations in 1988-89 with a single unit manufacturing Semi-Synthetic Penicillin (SSP) at Pondicherry.

Deal Participant – Target

Andhra Pradesh-based Hyacinths Pharma is a company incorporated to manufacture active pharmaceutical ingredients (APIs). It also approved the transfer of injectables business to its wholly-owned subsidiary Curepro Parenterals pursuant to a scheme of arrangement.

Deal Value

₹ 15 Cr

Synergy Benefits

The acquisition will help Aurobindo Pharma Ltd. to consolidate its operations.

SIDBI invests in NPASource.com

Deal Participant – Acquirer

Small Industries Development Bank of India (SIDBI), set up on April 2, 1990 under an Act of Indian Parliament, is the Principal Financial Institution for the Promotion, Financing and Development of the Micro, Small and Medium Enterprise (MSME) sector and for Co-ordination of the functions of the institutions engaged in similar activities.

Deal Participant – Target

NPASource.com is a dedicated portal for the resolution of Non Performing Assets of global Banks and Financial Institutions. NPASource.com helps the lenders find the right buyers for the properties under auction and also gives a platform for investors to select the best available properties from various sectors and create a team of facilitators for purchase of NPA from banks.

Deal Value

NA

Synergy Benefits

The firm wants to expand its business through equity funding for Rs 5-10 crore in a year and hence it has received funding from SIDBI bank.

Deccan Fine buys Bayer CropScience's Gujarat unit

Deal Participant – Acquirer

Incorporated in 2006, Deccan Fine Chemicals Ltd. engages in the business of custom manufacturing of agrochemical active ingredients and intermediates and fine chemicals.

Deal Participant – Target

In India, Bayer CropScience operates in three business segments: crop protection, bioscience and environmental science. It offers wide range of products and extensive service backup for modern, sustainable agriculture as well as for non-agricultural applications.

Deal Value

₹ 127 Cr

Synergy Benefits

This acquisition is part of its plan to further strengthen its position in established crops such as vegetables, rice, oilseed rape and cotton, and to build up significant market positions in soybean and wheat.

Ogilvy & Mather buys Majority Stake in PennyWise Solutions

Deal Participant – Acquirer

Ogilvy and Mather (O&M) India, a subsidiary of WPP group is one of the leading advertising agencies in India having a presence since 1928. O&M is a marketing communications companies in the world. Through its specialty units, the company provides a comprehensive range of marketing services including: advertising; public relations and public affairs; branding and identity; shopper and retail marketing; healthcare communications; direct, digital, promotion, relationship marketing.

Deal Participant – Target

Founded in 2003 by Anand Morzaria, PennyWise offers a wide range of digital services including Custom Application Development, Mobile Application Development, SEO, Digital Listening, Online Consumer Response Management Systems, Data Analytics and Business Intelligence, Network Support and Infrastructure Management Services.

Deal Value

NA

Synergy Benefits

This acquisition is Ogilvy's strategic investment that would combine the digital skills and services of both the companies to deliver solutions for their clients across India and APAC.

Kuliza Acquires Social App Adepto

Deal Participant – Acquirer

Kuliza Technologies Pvt. Ltd. was founded in 2006 by Anand Ram Bahadur, Kuliza offers social technologies for business (online communities, social commerce, social CRM etc) and also provides mobile apps and cloud related services to enterprise customers. It also offers solutions to build e-commerce sites, big data apps and other tools. Its clientele include Ebay India, Intuit, Pearson, Myntra and Zansaar among others.

Deal Participant – Target

Adepto Solutions Pvt. Ltd was founded by two ex-Googleers, Kiran Kumar and Prem Pillai. The Mumbai-based company offers a social marketing platform that can potentially give any brand the power of a bespoke app on a SaaS platform. It allows marketers to update content within the app in a very short span of time and as frequently as desired.

Deal Value

NA

Synergy Benefits

This acquisition is part of Kuliza's strategy of Global Expansion. The investment will help enhance Kuliza's offerings.

Bolloré Africa Logistics acquires stake in ABG Infralogistics' Arm

Deal Participant – Acquirer

Bolloré Africa Logistics is the biggest transport and logistics operator in Africa, where it has a network without equal with 250 subsidiaries and almost 25,000 employees in 55 countries, including 45 in Africa.

Deal Participant – Target

ABG Container Handling holds 100% shareholding of Dakshin Bharat Gateway Terminal, engaged in BOT concession for 30 years of berth no. 8 at V.O.Chidambaranar Port Trust. ABG Infralogistics is in the business of crane rental, plant erection and construction, charter-hire of heavy-duty carrier equipment like cranes, bulk and container handling.

Deal Value

₹ 48.64 Cr

Synergy Benefits

It is a strategic investment.

Virinchi Tech buys majority stake Asclepius Consulting

Deal Participant – Acquirer

Promoted by Viswanath Kompella, Virinchi is a software products and services provider in retail micro lending industry mainly in the US and the UK.

Deal Participant – Target

Founded in 2007 by Satyajeet Prasad, Vishal Ranjan and Aravind Hiremath, Asclepius Consulting is a Healthcare IT company which owns a world class suite of hospital software products, called Charak, which is among the most comprehensive hospital management software solution in India – capable to digitize the entire administrative and clinical workflow using Electronic Medical Records, Clinical Information System and Hospital Information System.

Deal Value

NA

Synergy Benefits

The company said this acquisition was central to its pursuit of a broad based cross-industry growth strategy across IT products and services; Asclepius' acquisition adds a strong Healthcare product portfolio to Virinchi's current products to build deeper presence in the US Markets.

To The New buys ThoughtBuzz

Deal Participant – Acquirer

TO THE NEW was founded in June 2010 and offers expertise in digital and social media marketing, content creation for web and mobile, development of apps and solutions for web and mobile. It has a clientele base of 100 serving across various sectors like BFSI, Automobiles, e-commerce, FMCG, Retail, Sports, Hospitality and Media & Entertainment.

Deal Participant – Target

ThoughtBuzz is a social media intelligence company. The web based tool helps companies monitor and track online conversations. ThoughtBuzz offers a full-feature analytics service with unlimited access to billions of social media conversations, as well features such as automated sentiment and geo-demographics.

Deal Value

NA

Synergy Benefits

The acquisition will allow To The New to integrate social media analytics into its digital services portfolio and to strengthen its service offerings in the South East Asian.

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Redington's Overseas Arm ARENA acquires stake in ADEO

Deal Participant – Acquirer

Established in 1991, ARENA is headquartered in Istanbul. It is the leading provider of technology products and related supply chain management services in Turkey. Arena supplies more than 400 global brand to consumers through its over 8,000 active sales points.

Deal Participant – Target

ADEO provides information technology services including consultancy, outsourcing, productive resource utilisation and training services in Turkey and abroad, to the companies and their partners operating in IT business.

Deal Value

NA

Synergy Benefits

The acquisition will help ARENA, Redington's overseas arm, to expand its network business by providing additional value added services.

Networkplay acquires Innovese Technologie's - yoCAPTCHA

Deal Participant – Acquirer

Networkplay - the digital agency incubated in 2008 by Webchutney and funded by Capital18, is a part of Gruner+ Jahr (G+J), the publishing division of European media conglomerate Bertelsmann SE & Co. KGaA Handling 500 campaigns in a quarter and 6 billion impressions per month across Web, DTH and mobile, Networkplay is associated with over 700 publishers and 300 advertisers.

Deal Participant – Target

Launched in 2011 by Innovese Technologies, yoCAPTCHA – is a CAPTCHA advertising platform, transforms difficult-to-read CAPTCHAs into engaging ad units. It offers a variety of formats, including interactive game/activity based CAPTCHAs, Video CAPTCHAs, and Animations etc. Recently they rolled out their powerful Survey CAPTCHA formats and interactive Social CAPTCHA, and successfully aligned with various advertisers ranging from P&G, Axis Bank, Volkswagen, Blackberry (RIM), Reliance Communications, Star World and many more.

Deal Value

NA

Synergy Benefits

This acquisition is part of company's strategy to become a firm that offers a wide array of the finest products powered by the best of technology to the industry. With brands turning to more engaging and innovative digital solutions, this addition is going to solidify the intent to be a technology hub to fulfill this need.

Readymade Steel buys PSL Engineering and Rotary Piling

Deal Participant – Acquirer

Readymade Steel Limited is one of the pioneers in introducing the concept of ready to use steel for the construction industry in the country. Established in 2006, the company had an early mover advantage for the ever growing demand for factory fabricated steel reinforcement that is required by many contracting companies working on fast track infrastructure, residential and commercial projects coming up all over India.

Deal Participant – Target

PSL Engineering Pte Ltd specializes in the provision of micro piling, civil, mechanical, construction and ground engineering works.

Rotary Piling Pte Ltd is specialized contractor of bored piling, civil, mechanical and ground engineering works.

Deal Value

₹ 80-100 Cr

Synergy Benefits

The proposed acquisitions reflect KH Foges' effort towards upgradation of its capabilities through acquisition of new technologies and investment in the development of human resource competencies and compliment (its) vision of becoming the foundation engineering specialist in Southeast Asia.

CapitalVia Global buys Valueleaf Services

Deal Participant – Acquirer

CapitalVia Global Research Limited is an Investment Advisory Company which basically provides recommendations for Stocks- Cash and F&O traded in NSE & BSE, commodities including bullions, metals and agro-commodities traded in MCX, NCDEX.

Deal Participant – Target

Founded in 2006, Valueleaf Services delivers complete and expert bulk SMS and email marketing services to help businesses grow by adding value to their businesses. Its expertise is in Email Marketing, Bulk SMS, Short Code, Voice Solution, List Management, & CPL (Cost per Lead) Services.

Deal Value

NA

Synergy Benefits

The acquisition complements CapitalVia's offline marketing and sales channels, and would help it tap into newer and faster growing avenues.

Actis acquires Lighting Biz from Halonix

Deal Participant – Acquirer

Actis Capital LLP is a private equity firm investing primarily in Africa, China, India, Latin America, South and South East Asia.

Deal Participant – Target

Halonix is a major player in the automotive lighting business, incorporated in 1991. It supplies CFL for general lighting and halogen lamps for automotive sectors. The company's products include automobile head lamps under the Halonix brand, H3 type halogen lamps for fog lamps, J-type halogen lamps for general lighting applications, compact fluorescent lamps (single/double H-type), etc.

Deal Value

₹ 160 Cr

Synergy Benefits

As the lighting business was loss making hence it is a strategic decision. General lighting is a relatively young business which is not profitable and needs more investment. It is being unlocked from the automotive piece to generate value for the shareholders.

Ramky acquires Sembcorp's stake in Indian JV

Deal Participant – Acquirer

Ramky Group is a specialist multi-disciplinary organization with a turnover of more than Rs.4,500 crores. The Group's focus is in the areas of Civil, Environmental and Waste Management infrastructure with special emphasis on Public Private Partnership (PPP) projects.

Deal Participant – Target

Sembcorp is a provider of essential energy and water solutions to customers in Singapore, China, Vietnam, the United Kingdom, the UAE and Oman. The Group has total assets of over S\$13 billion and employs over 9,000 employees.

Deal Value

\$ 7.25 Mn

Synergy Benefits

The move is in line to streamline its businesses and sharpen its strategy for the Indian market.

Hatsun Agro buys Jyothi Dairy

Deal Participant – Acquirer

Hatsun Agro Products is the largest private sector dairy Company in India based in Chennai. It was founded by R. G. Chandramogan in the year 1986. It is projected to become a dollar billion company by mid-2013. The Company was also awarded "The Fastest Growing Asian Dairy Company

Deal Participant – Target

Jyothi Dairy has operations throughout Andhra Pradesh with production facilities in Hyderabad and Chittoor and milk collection facilities at 10 different locations in entire Andhra Pradesh. The company also has extensive procurement network across Andhra Pradesh.

Deal Value

NA

Synergy Benefits

The acquisition will help Jyothi Dairy in expansion of its business as well as better utilization of the existing infrastructure.

Rhenus Group hikes stake in Indian JV, Rhenus Prolog Logistics

Deal Participant – Acquirer

The Rhenus group is one of Europe's leading logistics service companies. Its business areas contract logistics, freight logistics, port logistics and public transport stand for the management of complex supply chains and innovative value added services.

Deal Participant – Target

In India Rhenus is a Joint Venture with the "Arya" Family which has been in the business of Domestic Transport & logistics services for over 6 decades. They also provide Customs Brokerage, Project Logistics & Warehousing Services to our customers through both dedicated and shared facilities. Our services cover the entire process chain; from procurement of raw materials to distribution of finished products, and also in-plant services by helping our customers outsource some of their internal processes.

Deal Value

NA

Synergy Benefits

This investment would strengthen Rhenus's presence in India and will also help develop the market in Asian region for the Rhenus brand whereas it would expand Arya's presence in European sub-continent and Asian Countries.

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SBS Group buys WebTag India

Deal Participant – Acquirer

Superior Business Solutions (SBS) Group is a specialized system integrator, providing integration services that include a broad range of technology and consulting solutions using different integration engines and home grown techniques. SBS operates with head office in Dubai, UAE and Qatar extending IT services to clients across the Middle East region.

Deal Participant – Target

WebTag is a professional web & application development services company focused on developing and distributing customer-focused IT solutions for small to mid-sized business. Using web 2.0 & the latest internet technologies, WebTag builds creative, functional and accessible website

Deal Value

NA

Synergy Benefits

The acquisition would help SBS further expand its operations, accelerate next growth phase in terms of people, processes and technological advancement.

SBI acquires stake in Equifax Credit Information Services

Deal Participant – Acquirer

State Bank of India is a multinational banking and financial services company based in India. It is a government-owned corporation with its headquarters in Mumbai, Maharashtra.

Deal Participant – Target

Equifax Credit Information Services, the Indian arm of US based Equifax Inc. has over 400 registered members from various banks, Non-Banking Financial Institutions and Micro Finance Institutions.

Deal Value

NA

Synergy Benefits

This will give SBI membership on the Board of ECIS, besides an interest in the credit bureau.

Punj Lloyd's Arm offloads stake in Olive Group

Deal Participant – Acquirer

Olive Group is a leading provider of innovative safety, security and technology solutions. We enable business and protect people, essential services, critical assets and infrastructure for corporations, international organisations and governments in the world's most demanding environments. It has offices in the UAE, the US and the UK.

Deal Participant – Target

Punj Lloyd provides integrated design, engineering, procurement, construction and project management services in the energy and infrastructure sectors. With operations spread across the Middle East, Africa, the Caspian, Asia Pacific and South Asia, Punj Lloyd provides EPC services in Oil & Gas, Process, Civil Infrastructure, and Thermal Power.

Deal Value

\$ 20 Mn

Synergy Benefits

The engineering company is also planning to divest stake in its non-core assets, list a subsidiary overseas and use the funding as a part of a plan to reduce the debt to about ₹30,000 Cr in one year.

Banswara Syntex raises Stake In JV - Carreman Fabrics

Deal Participant – Acquirer

Banswara Syntex Ltd. is a vertically integrated textile mill manufacturing man-made synthetic blended Yarn, wool and wool mixed yarn, all type of Fabrics, Jacquard Furnishing Fabrics, besides production of Readymade Garments and Made-ups. Banswara Syntex Limited exports its products to more than 50 countries.

Deal Participant – Target

Carreman Fabrics India Limited is a Joint Venture with a French Company Carreman France. Incorporated in Nov, 2005, Carreman Fabrics India Limited has weaving plant having 60 brand new Picanol Rapier Looms. Headquartered in France, Carreman is a supplier of mid to up-market textiles for women's wear. It manufactures and sells wool and wool mix textiles as well as up-market synthetic and cellulose textiles.

Deal Value

NA

Synergy Benefits

It is a strategic investment.

Publicis Groupe buys Beehive Communication

Deal Participant – Acquirer

Publicis Groupe is the world's fourth largest communications group. In addition, it is ranked as the world's second largest media counsel and buying group, and is a global leader in digital and healthcare communications.

Deal Participant – Target

Beehive Communication was founded in 2003, provides creative integrated solutions: reputation management, media, digital, brand activation and research, through its headquarters in Mumbai and offices in Delhi and Bangalore. With an employee base of over 130 beehive serves over 50 brands and companies, notably Malaysia Tourism, General Motors, Korea Tourism, Jubilant Retail, India Bulls Finance and Bisleri, among others.

Deal Value

NA

Synergy Benefits

The acquisition will help to accelerating Publicis Groupe's growth in the emerging economy.

RSM Astute acquires Majority stake in General Carbon

Deal Participant – Acquirer

RSM Astute Consulting is the Indian arm of the independent accounting and consulting firm RSM International. RSM International is the sixth largest on the network of independent accounting and consulting firms in the world, with gross billings of about US\$ 3.9 billion and having offices in over 83 countries. The company competes with the big four- EY, PwC, KPMG and Deloitte- on all counts.

Deal Participant – Target

General Carbon Advisory Services, founded in 2009, provides strategic, technical and financial services across major energy and environmental commodity markets for clients in manufacturing and service sectors. The company also provides strategic advice to guide corporations in development and deployment of their climate strategies.

Deal Value

NA

Synergy Benefits

As the acquisition provides the acquirer an entry into the fast developing sector, it provides the target the leverage to grow globally on the back of RSM's global network.

PVR sells Anupam Cine Complex (Sell Off)

Deal Participant – Acquirer

Undisclosed

Deal Participant – Target (Sell off)

Priya Village Roadshows (PVR) was incorporated in April 1995 pursuant to a JV agreement between Priya Exhibitors Private Limited and Village Roadshow Limited, Australia. In 2002 PEPL acquired the entire share holding held by Village Roadshow Limited in the company providing the latter an exit. PVR Anupam marked India's first Multiplex four-screen cinema, when PVR opened it in 1997. The company today has diverse cinema circuit in India consisting of 35 cinemas with 154 screens spread over 20 different cities.

Deal Value

₹ 52 Cr

Synergy Benefits

The funds generated from the sale and lease would help the company to fund its expansion plans and future projects. The sale is in line with its asset light strategy to improve its ROCE and focus on the core operating business of operating and managing multiplex properties across the country on long-term lease basis.

Bharti Airtel hikes stake in Qualcomm's Wireless Business Service

Deal Participant – Acquirer

Bharti Airtel Limited is a leading global telecommunications company with operations in 20 countries across Asia and Africa. In India, the company's product offerings include 2G, 3G and 4G wireless services, mobile commerce, fixed line services, high speed DSL broadband, IPTV, DTH, enterprise services including national & international long distance services to carriers.

Deal Participant – Target

Wireless Business Services Pvt. Ltd. (WBSPL) is the JV formed between Qualcomm, Global Group and Tulip Telecom to offer Broadband services in India. WBSPL holds 4G spectrum in four areas, New Delhi, Mumbai, Haryana and Kerala.

Deal Value

₹ 875 Cr

Synergy Benefits

It is a strategic investment.

MERGERS & ACQUISITIONS UPDATE FOR SEPTEMBER – OCTOBER – NOVEMBER

Middleby acquires Food Service Equipment Supplier Celfrost

Deal Participant – Acquirer

The Middleby Corporation is a global leader in the foodservice equipment industry. The company develops, manufactures, markets and services a broad line of equipment used in the commercial, industrial processing and residential markets.

Deal Participant – Target

Celfrost is recognized in India as a preferred commercial foodservice equipment supplier. It has a broad line of cold side products such as professional refrigerators, coldrooms, ice machines, and freezers, marketed under the Celfrost brand. It supplies equipment to many fast growing restaurant chains and hotel groups. It has an extensive marketing and service network in India, including 15 brand centers and plans to take them to various Tier I and Tier II cities in India.

Deal Value

NA

Synergy Benefits

The acquisition of Celfrost's refrigeration unit complements Middleby's warming and cooking equipment segment. Middleby aims to tap the growing Indian market while establishing its products. Additionally, the company plans to expand Celfrost's product offerings in other emerging markets to gain higher market share.

Voltas buys Rohini Industrial Electricals

Deal Participant – Acquirer

Voltas Limited offers engineering solutions for a wide spectrum of industries in areas such as heating, ventilation and air conditioning, refrigeration, electro-mechanical projects, textile machinery, mining and construction equipment, water management & treatment, cold chain solutions, building management systems, and indoor air quality. The engineering company has subsidiaries in India and overseas.

Deal Participant – Target

Rohini is an electricals and instrumentation contracting operations that undertakes large-scale industrial and commercial installations in various sectors including high tension and low tension power transmission. It has completed more than 500 Projects over the past 2 decades and is undertaking work all across India.

Deal Value

NA

Synergy Benefits

This acquisition of remaining 16.33% will make RIE a wholly-owned subsidiary of Voltas.

Fortis sells Quality Healthcare to Bupa

Deal Participant – Acquirer

Bupa is an international healthcare group, offering personal and company-financed health insurance and medical subscription products, run hospitals, provide workplace health services, home healthcare, health assessments and chronic disease management services.

Deal Participant – Target

Established in 1868, Quality Healthcare is the largest provider of healthcare services to corporations in Hong Kong, with a network of 50 medical centres, more than 500 affiliated clinics and more than 20 dental and physiotherapy centres. Its subsidiaries include Quality HealthCare, Quality HealthCare Medical Holdings, Quality HealthCare Medical Services, Quality HealthCare Services and Portex.

Deal Value

\$ 355 Mn

Synergy Benefits

In a move to trim its debt and strengthen its balance sheet, the sale is in line with the strategy to intensify its focus on core hospital and diagnostic business in India, while it continues to retain its presence in Singapore, Mauritius, Sri Lanka and Dubai.

ONGC hikes stake in Brazilian Block

Deal Participant – Acquirer

ONGC Videsh Limited (OVL) is a wholly owned subsidiary of Oil and Natural Gas Corporation Limited (ONGC). OVL was incorporated as Hydrocarbons India Pvt. Ltd. on 5 March 1965 to carry out exploration and development of the Rostam and Raksh oil fields in Iran and undertaking a service contract in Iraq. The company was rechristened as ONGC Videsh Limited on June 15, 1989 with the prime objective of marketing the expertise of ONGC abroad.

Deal Participant – Target

Petrobras is a semi-public Brazilian multinational energy corporation headquartered in Rio de Janeiro, Brazil. It is the largest company in the Southern Hemisphere by market capitalization and the largest in Latin America measured by 2011 revenues.

Deal Value

\$ 526 Mn

Synergy Benefits

It is a strategic investment.

JustUnfollow buys Borget's JustMigrate and 3Crumbs

Deal Participant – Acquirer

Codigami Technologies Pvt Ltd owns JustUnfollow. JustUnfollow is an app that helps users maintain their social accounts by finding people to follow, unfollow inactive users and unfollowers, check the follow relationship between any two users, among others. The app is currently available on android, iOS, Kindle and on the web. It currently has 5 million users together for its Android and iOS apps.

Deal Participant – Target

3Crumbs and JustMigrate have been developed by Mumbai-based Borget Solutions. 3Crumbs is a social discovery app that allows users to share interesting products for sale in any locality in their city. JustMigrate is a tool that was developed to help users of Posterous to migrate onto other platforms such as Tumblr.

Deal Value

NA

Synergy Benefits

The company sees this acquisition as a move to help the JustUnfollow's next growth phase both in terms of people and products.

Carl Edelmann acquires stake in Janus Packaging

Deal Participant – Acquirer

Carl Edelmann GmbH is a packaging company engaged in manufacturing of packaging and folding cartons, packaging inserts and system solutions. It caters primarily to health and beauty Care markets, pharmaceutical packaging, premium consumer good products mainly cosmetics, hair coloration, confectionery and cigarettes, as well as leaflets and labels.

Deal Participant – Target

Incorporated in 2004, Janus has manufacturing unit in Himachal Pradesh, India. The Company is engaged in manufacturing high quality folding carton packaging and also offers innovative packaging solutions along with conventional packaging services.

Deal Value

NA

Synergy Benefits

The acquisition would strengthen its global production network with another production facility in Asia. This is Edelmann's next step in cementing its presence in the second most dynamic packaging market in the world, after Latin America.

Indo Amines acquires Key Organics

Deal Participant – Acquirer

Indo Amines Limited is a manufacturer, developer and supplier of fine chemicals, speciality chemicals, performance chemicals, perfumery chemicals and active pharmaceutical ingredients.

Deal Participant – Target

Founded in 1991, Key Organics is engaged in manufacturing and marketing of select specialty and performance chemicals for specific client oriented applications. Promoted by A N Chaube, the company has 4500 metric tone p.a installed production capacity. It has a facility located in MIDC area, Mahad on Mumbai-Goa highway.

Deal Value

NA

Synergy Benefits

This acquisition is a part of company's expansion strategy.

Godrej acquires stake in B:Blunt

Deal Participant – Acquirer

Godrej Consumer Products Ltd (GCPL) is a major player in the Indian FMCG market, with leading Household and Personal Care Products.

Deal Participant – Target

B:blunt was launched in 2005 by Adhuna Bhabani Akhtar, wife of Bollywood celebrity Farhan Akhtar and Osh Bhabani. B:Blunt is a premier hair salon company which has a pan-India presence with 17 outlets across Mumbai, New Delhi, Hyderabad, Pune, Indore Bangalore and Dubai and has expanded its operations through franchises. It also has its own academy in Mumbai and Pune.

Deal Value

NA

Synergy Benefits

This will help GCPL expand its hair care portfolio to salons.

MERGERS & ACQUISITIONS UPDATE FOR SEPTEMBER – OCTOBER – NOVEMBER

Pennar Industries acquires Bailey Hydropower

Deal Participant – Acquirer

Established in 1988, Pennar is a leading engineering company making a host of steel based products. It is engaged in manufacturing of cold rolled steel strips (capacity 110,000 MT) and engineered steel products, majorly cold rolled profiles/sections (capacity 144,200 MT) at its manufacturing facilities spread across five places in South India.

Deal Participant – Target

Bailey Hydro Power Private Limited is a hydraulic cylinder manufacturer and manufactures Tie- Rod cylinders, Wastech Cylinder, Piggy Back Cylinder, Hydraulic Cylinder, Telescopic cylinders

Deal Value

NA

Synergy Benefits

The acquisition would help Pennar to enter into a new segment.

Delfingen Industry acquires Kartar Wire

Deal Participant – Acquirer

Delfingen Industry, S.A. was founded in 1954 and is headquartered in Anteuil, France. The company engages in the supply of protection systems, fluid transfer solutions, and assembly technology services to the automotive industry worldwide. Delfingen operates in 18 countries, employs 1,400 people worldwide.

Deal Participant – Target

Kartar Wire Industries was established in the year 1981 and is engaged in the manufacture of PVC profiles, beadings, PVC sleeves and corrugated tubes. It also produces plastic extruded tubing, profiles and sleeves, used in the protection of electrical wiring harnesses and the fastening of car seat covers.

Deal Value

NA

Synergy Benefits

The acquisition would strengthen its position in automotive wiring harness protection solutions, while supporting its local and international customer base on the fast growing Indian market.

Zee Media acquires Prakash Jha's Maurya TV

Deal Participant – Acquirer

Zee Media corporation Pvt Ltd is part of the Essel Group, a conglomerate having diverse business presence across media, entertainment, packaging, infrastructure, education, precious metals and technology sectors. Zee Media Corporation was incorporated as Zee Sports Limited in 1999 and its name changed to Zee News Limited in May 27, 2004.

Deal Participant – Target

Maurya TV is a regional infotainment channel engaged in the business of broadcasting of a regional news and current catering to the the Bihar-Jharkhand belt, which went live in January 2010.

Deal Value

NA

Synergy Benefits

The deal will give Zee Media a strong foothold in the Bihar and Jharkhand market. The company is looking at ramping up its local and regional content strategy.

Sahara Group buys Oakley Court

Deal Participant – Acquirer

Sahara India Pariwar is an Indian conglomerate company headquartered in Lucknow, India. Its diversified business has interest in finance, infrastructure & housing, media & entertainment, consumer merchandise retail venture, manufacturing and information technology.

Deal Participant – Target

The Oakley Court is a country house in the Gothic style, situated on the banks of the river Thames between Maidenhead and historic Windsor in Berkshire. It is the nearest luxury 4 star hotel to Dorney Lakes, Eton – The home of the Olympic rowing 2012. The 19th century mansion sits in over 35 acres of immaculately landscaped gardens.

Deal Value

₹ 256 Cr

Synergy Benefits

It is a strategic investment.

Exova acquires Ashok Leyland's Defiance Testing

Deal Participant – Acquirer

Exova Group Limited provides testing, calibration, advising, and related services internationally. It offers services in the areas of materials and structures, calibration and metrology, chemistry, coatings, composites, corrosion, fire safety, metal technology, microbiology, polymers, and structures and systems. The company serves aerospace, calibration and metrology, defense, environmental, fire safety, food and consumer products, industrials, infrastructure, oil and gas, pharmaceuticals, and transportation customers.

Deal Participant – Target

Ashok Leyland is a manufacturer of commercial vehicles in India with seven manufacturing locations at Chennai, Hosur (three plants), Alwar, Bhandara and Pantnagar (Uttarakhand). The company has a production capacity of 150,000 vehicles and sells over 23,000 buses annually.

Deal Value

NA

Synergy Benefits

The move is in line with its plan to raise around ₹500 Cr through stake sale in its non-core entities.

Air Water Inc buys majority stake in Ellenbarrie Industrial Gases

Deal Participant – Acquirer

Air Water Inc. produces industrial gases such as oxygen, nitrogen, argon, and acetylene. The Company also sells fuels and processed foods.

Deal Participant – Target

Ellenbarrie Industrial Gases Limited incorporated in 1973, is an established industrial gases company. The company manufactures and supplies industrial oxygen, nitrogen, argon, acetylene, carbon dioxide and other speciality gases from its plants in Uluberia and Kalyani in West Bengal and Visakhapatnam in Andhra Pradesh.

Deal Value

₹100 Cr

Synergy Benefits

This is in line with Air Water Inc's Growth and Expansion Strategy.

Omnivore Partners acquires stake in Eruvaka Technologies

Deal Participant – Acquirer

Omnivore Partners is a venture fund investing in early stage agriculture & food technology companies in India. It supports entrepreneurs who are developing solutions to improve farm productivity, increase agricultural sustainability, modernize agribusiness supply chains, and promote farm-sourced food products.

Deal Participant – Target

Founded in 2012, Eruvaka Technologies develops on-farm diagnostic equipment for aquaculture farmers to reduce their risk and increase productivity. It integrates sensors, mobile connectivity and decision tools for affordable aquaculture monitoring and automation.

Deal Value

NA

Synergy Benefits

Omnivore Partner's seen this investment as a large opportunity in the aquaculture space.

Hitachi buys Prizm Payment

Deal Participant – Acquirer

Hitachi a Tokyo based company, engaged in development, manufacture and sales of products and provision of service across 10 segments which include information & telecommunication systems, power systems, social infrastructure & industrial systems, electronic systems & equipment, construction machinery, high functional materials & components, automotive systems, digital media & consumer products, others(logistics and other services)and financial services. The company has approximately 30 business bases and approximately 7,500 employees in India.

Deal Participant – Target

Prizm Payment Services is a service provider of payment services using ATMs and POS systems to banks and financial institutions in India. Since it was set up in 2008, Prizm has grown to have over 10,000 ATMs deployed and under management and maintenance, and over 52,400 Point of Sale devices under management.

Deal Value

NA

Synergy Benefits

The acquisition will enhance Hitachi's customer base of major financial institutions, and know-how of payment systems, cash operations and management systems for financial institutions, and other expertise.

MERGERS & ACQUISITIONS UPDATE FOR SEPTEMBER – OCTOBER – NOVEMBER

Celio Raises stake in Future Group JV

Deal Participant – Acquirer

Celio is a 50:50 JV between Celio International and Indus-League Clothing Limited. Celio International is a leader in men's wear in France and has an international presence through 1000 stores in 66 countries. It operated through 30 exclusive brand outlets and 100 multi-brand outlets.

Deal Participant – Target

Future Group founded by Kishore Biyani is an Indian privately held corporation that runs chains of large discount department stores and warehouse stores. Future Lifestyle Fashions Limited [FLF] has been formed through the demerger of the lifestyle fashion businesses of Future Retail Limited (formerly Pantaloon Retail (India) Limited) and Future Ventures India Limited.

Deal Value

NA

Synergy Benefits

This investment is in line with Celio's growth and expansion strategy.

Trivone Digital acquires Godot Media

Deal Participant – Acquirer

Trivone is a Bangalore Based digital content service company, which was founded in 2007 by Gaurav Singh Kushwaha and Nitin Rajput, it raised seed funding from Erasmic Ventures (now Accel Partners), and second round of funding from Cannan Partners and Accel Partners in 2008.

Deal Participant – Target

Bangalore-based Godot Media founded by Vishal Dutta, is a content service company serving customers in the US and India. It provides digital content solutions, including development and distribution to help businesses build a strong online presence. It is a self funded company and its clientele includes ING, Sotheyby's and Slide.ly among others.

Deal Value

NA

Synergy Benefits

The acquisition will enable Trivone to provide a full service offering in the digital content services market in India and overseas.

Dabur acquires Northern Aromatics' Uttarakhand Unit

Deal Participant – Acquirer

Dabur India Limited is the leading Indian manufacturer of hair care, oral care, health care, skin care, homecare and food products build on the legacy of quality and experience of 127 years. It has been dedicated to provide nature-based solutions for a healthy and holistic lifestyle to the people.

Deal Participant – Target

Northern Aromatics Limited (NAL) incorporated in 1979 focuses on its core business of fragrances, flavors and essential oils. The company with an annual turnover of \$ 15 Mn has its manufacturing units at Sahibabad in UP, Baddi in H.P. and Pant Nagar in Uttarakhand.

Deal Value

₹ 15 Cr

Synergy Benefits

The acquired facility will be used to manufacture food products, Ayurvedic medicines and cosmetics.

Kreata Global acquires Flamingos Media

Deal Participant – Acquirer

Kreata Global, a Preferred Marketing Developer of Facebook, offers an array of digital media services. Facebook Applications, Game Development, Social Media Marketing, Rich Media Ads and Web Development and Management are some of the services it offers. It has offices in India and UAE. Partnering with Al Khaleej Business Communications, Dubai, Kreata Global also offers its digital contributions in the UAE market, by servicing major clients in the GCC region.

Deal Participant – Target

Founded in 2012 by Anup Mohan, Arun Kishan and Muhammed KK, Flamingos Media specialize in the field of Mobile Applications, Facebook Applications, Social Media & Viral Marketing, Short Form Videos, Mobile Services, Bluetooth Proximity Marketing and e-Commerce. The company has made Facebook app for its clients which includes – 'The Golden Moment' app for JosAlukkas, 'My wedding saree' app for Pulimootil Silks among others.

Deal Value

NA

Synergy Benefits

The acquisition will help Kreata expand its footprint in the e-commerce space in India.

Carrier Billing Company Boku buys Qubecell

Deal Participant – Acquirer

Boku was born out of the merger of two other startups, Paymo and Mobilcash in 2009. Boku, with offices in Europe, Latin America, and Asia, it reaches nearly 4 billion consumers worldwide, across 70 different countries with more than 270 operators. Boku reported generating \$195 Mn in revenue in 2012.

Deal Participant – Target

Founded in 2012 by Spunk Media, Qubecell is a mobile billing aggregator which aims to monetise the mobile internet traffic, enabled by social gaming and mobile services, through carrier billing. Qubecell had raised a seed funding round from Kae Capital, Blume Ventures, Mumbai Angels and Russian investor TA Ventures.

Deal Value

NA

Synergy Benefits

The acquisition will help Boku Inc expand its payment service in India, Asia and Middle East

Cipla Hikes stake in Quality Chemicals

Deal Participant – Acquirer

Cipla Limited is a global pharmaceutical company based in Mumbai, India. Cipla makes drugs to treat cardiovascular disease, arthritis, diabetes, weight control, depression and many other health conditions.

Deal Participant – Target

Quality Chemicals' principal activity is manufacturing and selling of pharmaceutical drugs with emphasis on anti-retroviral (ARV's) and anti-malarial drugs. It has a WHO approved manufacturing facility in Uganda. The company was founded in 2005 as JV between Quality Chemicals Limited, a importer/distributor of pharmaceutical products in Uganda and Cipla.

Deal Value

\$ 15 Mn

Synergy Benefits

For Cipla, Uganda was a fast growing market and with a factory that has the required regulatory approvals, it would give Cipla greater access into the sub-Saharan markets. And also, with majority control, Cipla would also have greater board representation.

EnerSys acquires Energy Leader Batteries India

Deal Participant – Acquirer

EnerSys, manufactures and distributes reserve power and motive power batteries, chargers, power equipment and battery accessories to customers worldwide. The company also provides aftermarket and customer support services to its customers from over 100 countries through its sales and manufacturing locations around the world.

Deal Participant – Target

Incorporated in 2007, Energy Leader Batteries manufactures valve-Regulated-Lead Acid (VRLA) Batteries for industrial applications. The company offers VRLA batteries for Telecom industry (fixed line operators, cellular service providers, switch & exchange OEMs) and Railways.

Deal Value

\$ 2.5 Bn

Synergy Benefits

The acquisition of the remaining ownership is to accelerate Enersys' regional growth strategy.

Exigent buys mLegal

Deal Participant – Acquirer

Exigent is a global legal services organisation, providing advice on and delivery of a range of legal services and business analytics to reduce risk, increase compliance and drive process and cost efficiencies for its clients in the UK, US, Australia, Canada and South Africa.

Deal Participant – Target

Manthan Legal is a legal solutions provider that combines novel legal technology products and legal process outsourcing (LPO) services. mLegal's contract lifecycle management consists of Entergence – the precedent intelligence driven contract drafting software, Encobi – Contracts Intelligence portal for the business users and Shareflow – the SharePoint based contracts workflow solution

Deal Value

NA

Synergy Benefits

The acquisition will add a unique, patented contract lifecycle solution to Exigent's delivery capability. The technology enables Corporates to build contracts more efficiently while being supported by services within the Exigent team.

MERGERS & ACQUISITIONS UPDATE FOR SEPTEMBER – OCTOBER – NOVEMBER

Alpha Technologies buys NavSemi Energy

Deal Participant – Acquirer

Alpha Technologies is a US based firm engaged in the design, manufacture, service and support of precision rubber and polymer laboratory instrumentation and data acquisition / analysis software systems. Alpha's power systems provide power protection and emergency backup power to networks that carry voice, video, data, security systems. The Alpha Group is an alliance of independent companies that manufacture power products. The group has more than 2,000 employees worldwide.

Deal Participant – Target

NavSemi was founded in 2008 by Babu Jain to develop power electronic solutions for the more efficient transfer of energy from solar power sources, and to provide solutions for expanding solar capabilities. NavSemi's current product range focuses on standalone market with solar charge controllers for home & street lighting, solar BTS systems, standalone battery based residential and commercial systems and Micro Grid solutions. NavSemi is funded by Venture Capital firm, Accel-X Pte Ltd, Singapore.

Deal Value

NA

Synergy Benefits

This acquisition will expand Alpha's reach into fastest growing and most progressive PV markets as well as complementing Alpha's renewable energy brand, OutBack Power, another company in The Alpha Group.

Future Lifestyle exits BIBA, AND

Deal Participant – Exit Group

Future Group founded by Kishore Biyani is an Indian privately held corporation that runs chains of large discount department stores and warehouse stores. Future Lifestyle Fashions Limited [FLF] has been formed through the demerger of the lifestyle fashion businesses of Future Retail Limited (formerly Pantaloon Retail (India) Limited) and Future Ventures India Limited. It has a portfolio of over two dozen fashion and lifestyle brands.

Deal Participant – Target

BIBA Apparel Pvt. Ltd. was founded by Mrs. Meena Bindra in 1988. It is headquartered at Chattarpur, New Delhi, BIBA currently employs over 900 people. BIBA's first standalone store was opened in Inorbit Malad Mumbai in 2004 and today BIBA has 87 stand alone stores across India and plans to reach 150 stores by 2013.

And Designs India Ltd was founded by Ms. Anita Dongre, Launched in the 1999, AND today is one of India's most preferred high street brands in the western wear category. Presently, AND is retailed through over 250 points of sale, which include over 40 exclusive stores and other established multibrand lifestyle formats like Shoppers Stop, Lifestyle, Central & Pantaloon.

Deal Value

₹ 450 Cr

Synergy Benefits

This exists in line with Future Group's strategy of exiting large investments on maturity.

Bibby Ship Management buys Murray Fenton India

Deal Participant – Acquirer

Bibby is a ship management company which offers services like technical and crew management, training, employment and payroll services, marine and business travel, industrial relations, flag state management and yacht management services. The firm is headquartered in the UK and operates from other countries too, including Isle of Man, Norway, Sweden, Ukraine, the Philippines and Singapore besides India.

Deal Participant – Target

Murray Fenton (India) offers marine hull and ship condition assessment, cargo surveying and marine audit services. Some of the services provided by Murray Fenton India include Marine hull, marine cargo, warranty, engineering, fire & allied perils.

Deal Value

NA

Synergy Benefits

Through this acquisition Bibby Ship will expand its Indian service into marine, cargo and offshore surveying including marine audit services.

Sona Koyo Steering exits European JV

Deal Participant – Exit Group

Sona Koyo Steering Systems Limited (SKSSL) the flagship company of The Sona Group is currently the largest manufacturer of steering systems for the passenger car and utility vehicle market in India. Its collaborator and partner, JTEKT Corporation, is the market leader in Japan and in the recent past announced a merger with Toyota Machine Works. Post this merger, JTEKT will become the world's largest steering systems manufacturer. The company also has a technical collaboration with Mando Corporation, Korea.

Deal Participant – Target

Based in Mandeure, France, Fuji Autotech Europe S.A.S is a JV between Sona Koyo Steering and Japan based Fuji Kiko Group, which caters to European and South American customers, in which Sona Koyo has a minority share holding

Deal Value

€7.75 Mn

Synergy Benefits

This is a strategic disinvestment by Sona Koyo Steering Systems Ltd.

Granules India buys Auctus Pharma

Deal Participant – Acquirer

Granules India produces finished dosages, PFI's and APIs like painkiller drug paracetamol, anti-diabetic drug metformin, anti-inflammatory drug ibuprofen and respiratory drug guaifenesin. The company's global presence extends to over 300 customers in 60 countries through offices in India, U.S, U.K, China and Colombia. It has three facilities in Hyderabad, India and a fourth facility in Jingmen, China. A fifth factory is under construction in Vizag, India.

Deal Participant – Target

Auctus Pharma Limited (APL) is amongst India's top manufacturers of Active Pharmaceutical Ingredients (APIs) and Drug Intermediates for both Domestic and International customers. Our other successful group company (Neo Medichem Pvt. Ltd) was merged with Auctus Pharma Limited. This move shall add strength and synergies to the company, which is promoted by a dynamic team of techno-commercial professionals with extensive experience in the line.

Deal Value

₹ 120 Cr

Synergy Benefits

This acquisition would help Granules India to expand its product portfolio and to get raw materials for its finished dosages.

Piramal Enterprises buys Caladryl Brand from Valeant Pharmaceuticals

Deal Participant – Acquirer

The Piramal Group is a global conglomerate that comprises of various companies that operate in different sectors including critical care, pharmaceutical solutions, consumer products, lab diagnostics, vitamins and fine chemicals, drug discovery, healthcare information management, specialty glass packaging in the cosmetics and perfumery business, specialty packaging for food and beverages, pharma glass packaging, real estate and private equity.

Deal Participant – Target

Valeant Pharmaceuticals is a multinational, specialty pharmaceutical company that develops, manufactures and markets a range of pharmaceutical products. The focus of the company is on neurology, dermatology and infectious disease with several drugs in late-stage clinical trials.

Deal Value

NA

Synergy Benefits

The acquisition enables Piramal Enterprises to widen its customer product portfolio in the skin care segment.

Yash Technologies buys SpectraSoft

Deal Participant – Acquirer

YASH Technologies is a leading Information Technology Company for Corporate or Business IT Solutions. YASH offers business consulting, IT outsourcing and software consulting services.

Deal Participant – Target

SpectraSoft Technologies is a business solutions specialist for the Process Industry vertical. With its wide portfolio of offerings it provides measurable business benefits to companies in Life Sciences, Chemicals, Food Processing and Consumer Products. It is a channel partner to SAP and IBM.

Deal Value

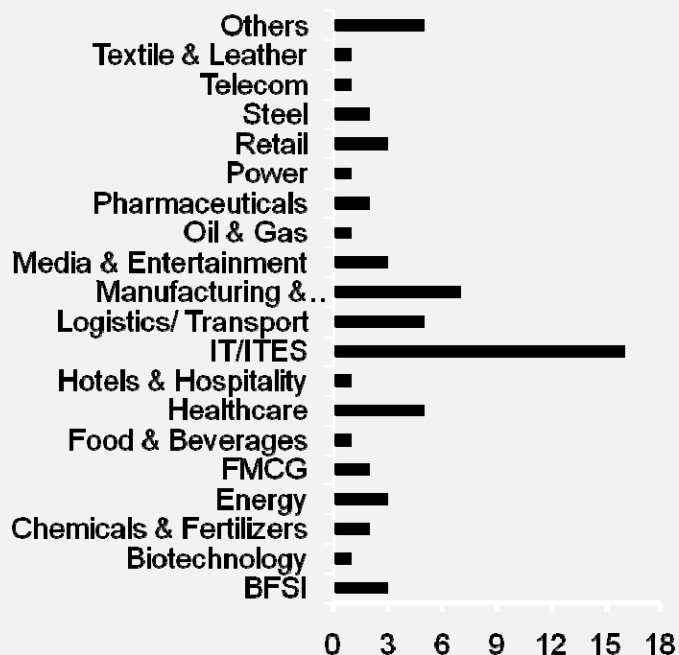
NA

Synergy Benefits

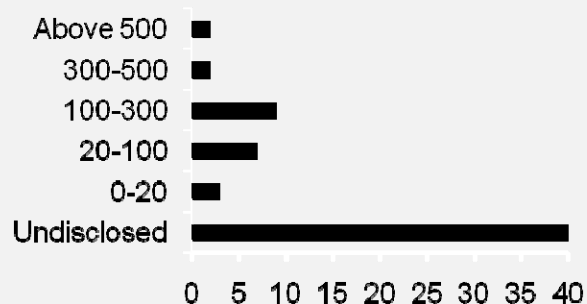
The acquisition of SpectraSoft will further strengthen YASH's full service capabilities in these verticals and continue to position YASH as a partner to SAP.

SUMMARY OF MERGERS & ACQUISITIONS UPDATE FOR SEPTEMBER – OCTOBER – NOVEMBER

No. of M&A deals by sector



**No. of M&A deals by size
(Rs crore)**



PE/VC UPDATE



PE/VC UPDATE FOR SEPTEMBER 2013

Investor Fund	Target	Sector	Stake	Size
Reliance PE	Khadim India	Retail	NA	₹ 90 Cr
Spice Global	ONEHOPE Wine	Others	NA	NA
Seedfund	AxisRooms Travel	IT/ ITES	NA	NA
GEF Advisors India Pvt. Ltd	Rishabh Instruments Pvt. Ltd	Engineering	NA	₹ 75 Cr
responsAbility Investments AG	Punjab Renewable Energy Systems	Power	NA	NA
SIDBI	Printland Digital	IT/ ITES	NA	₹ 5 Cr
JAFCO Asia, Nexus Venture Partners	Unmetric	Media & Entertainment	NA	\$ 5.5 Mn
The Teacher Retirement System of Texas	KKR India Financial Services Pvt Ltd.	BFSI	NA	\$ 100 Mn
Helion venture Partners, Kalaari Capital	Simplilearn	Others	NA	\$ 10 Mn
IDFC Fund	GMR Group	Infrastructure	74.00%	₹ 222 Cr
Undisclosed	IDFC Alternative Limited	BFSI	NA	\$ 644 Mn
India Financial Inclusion Michael & Susan Dell Foundation, Unilazer Ventures Pvt Ltd	Micro Housing Finance Corporation	BFSI	NA	₹ 35 Cr
Hyderabad Angels, iLabs Venture Capital Fund, Navlok Ventures and Centre for Innovation, Incubation and Entrepreneurship	Thrillophilia.com	IT/ ITES	NA	NA
AION Capital Partners	Jyoti International	Others	NA	\$ 23 Mn
Indian Angel Network	Mukunda Foods	Retail	NA	NA
SIDBI Venture Capital Limited	Glocal Healthcare Systems	Healthcare	NA	₹ 25 Cr
TPG Growth	Sutures India Pvt. Ltd	Healthcare	NA	₹ 150 Cr
Kae Capital, a group of angels under Powai Lake ventures, Jehaan Mehta	Shopsense	Retail	NA	NA
Rajasthan Venture Capital Fund	Chatha Foods Pvt Ltd	FMCG	NA	NA
ARK Challenge	Langhar.com and Info Assembly	IT/ ITES	NA	\$ 150,000
VentureNursery's angels and Mumbai angels	Smursh Ecommerce Pvt Ltd	IT/ ITES	NA	NA
Standard Chartered Private Equity	Fortis Healthcare	Healthcare	NA	₹ 37.7
Matrix Partners India	Meditrina Hospitals	Healthcare	NA	₹ 40 Cr
3.14Digital	Zoutons	IT/ ITES	NA	₹ 2 Mn
CCube Angels	Edabba.com	IT/ ITES	NA	₹ 4.5 Cr

PE/VC UPDATE FOR OCTOBER 2013

Investor Fund	Target	Sector	Stake	Size
Ru-Net Limited, IndoUs Venture Partners, Qualcomm Ventures	Apps Daily	IT/ITES	NA	₹ 31 Cr
Fulcrum Venture India	Congruent Solutions, Shield Healthcare, Richfeel	Others	NA	₹ 45 Cr
Sequoia Capital, Matrix Partners	Cloudnine Hospitals	Healthcare	NA	₹ 100 Cr
Sanjay Jha, Lip-Bu Tan	Ineda Systems	IT/ITES	NA	NA
Mumbai Angels	SkillWiz, MangoSense	Education	NA	NA
Indventure	Ticketgoose	IT/ITES	NA	₹ 18 Cr
Peepul Capital, Norwest Venture Partners, Nexus Venture Partners, Helion Venture Partners and Draper Fisher Jurvetson	Komli Media	Media & Entertainment	NA	\$ 30 Mn
Intel Capital	Savaari, Perptuuiti	Others	NA	NA
GS Home Shopping, OCP Asia and Network18	Homeshop18	Retail	NA	\$ 14 Mn
Actis	Symbiotec Pharmalab	Pharmaceuticals	NA	\$ 48 Mn
M.A Yusuffali -MD of EMKE Group	Dhanlaxmi Bank	BFSI	4.99%	NA
Angel Funding	K2 Learning	Education	NA	₹ 8 Cr
Helion Venture	Mygola.com	IT/ITES	NA	\$ 1.5 Mn
India Quotient	Wishberg	IT/ITES	NA	NA
Tenaya Capital, Sequoia capital, Nexus Venture Partners	Druva	IT/ITES	NA	₹ 152 Cr
Silver Lake, Nexus Venture Partners	Eka Software Solutions	IT/ITES	NA	\$ 41 Mn
IDFC Alternatives	Medi Assist Healthcare	Healthcare	NA	₹ 125 Cr
Indiegogo	Gecko	IT/ITES	NA	\$ 50,000
from a group of Global Investors	uniRow	IT/ITES	NA	\$ 1 Mn
Aarin Capital, Accel Partners, IDG Ventures and KITVEN	Theramy Novobiologics	Healthcare	NA	₹ 27.5 Cr
IDG Ventures, Inventus Capital	Unbxid	IT/ITES	NA	\$ 2 Mn
CIIE, Village Capital	iKure, Skill Angels	Healthcare & Education	NA	\$ 100,000
Tiger Global Management Llc, Dragoner Investment Group, Morgan Stanley Investment Management, Sofina and Vulcan Capital Management	Flipkart	Retail	NA	\$ 160 Mn
Sequoia Capital	Idea Device	IT/ITES	NA	₹ 27.4 Cr
Hyderabad Angels	IndianMoney.com	BFSI	NA	NA
The Centre for Innovation Incubation and Entrepreneurship (CIIE)	Evomo	Logistics	NA	NA
Jungle Ventures, Samir Bangara	Pokkt	Others	NA	NA
Aavishkaar Goodwell II, Michael & Susan Dell Foundation & Swaminathan Ankleshwaria Aiyar	Arohan Financial Services	BFSI	NA	₹ 22 Cr
Empire Angels, Funders Club, Basset Investment Group and Lady Barbara Judge	ZoomCar	Others	NA	\$ 1.6 Mn
Aavishkaar Goodwell , Asia Pragati	Swarna Pragati	BFSI	NA	₹ 21 Cr
Matrix Partners India	Stayzilla.com	IT/ITES	NA	NA

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Investor Fund	Target	Sector	Stake	Size
Nazara Technologies Pvt Ltd.	Indian game developers	IT/ITES	NA	₹ 5 Cr
ICICI Venture	The BANKTECH Group (BTI Payments)	IT/ITES	NA	₹ 140 Cr
Accel Partners	Freshdesk	IT/ITES	NA	\$ 7 Mn
IDG Ventures	Aujas Networks	IT/ITES	NA	NA
IvyCap Ventures Advisors Private Ltd. (IvyCap)				
Fullerton Fund Management	Eros International	IT/ITES	8.70%	\$ 22 Mn
Pearson Education	Experifun Learning Solutions Sudiksha Knowledge Solutions Pvt. Ltd.	Education	NA	\$ 150,000
Sequoia Capital	Girnar Software Pvt. Ltd.	IT/ITES	20.00%	\$ 15 Mn
Google India	TravelKhana.com	IT/ITES	NA	₹ 3 Cr
Benesse Holdings, Inc.	InOpen Technologies	IT/ITES	NA	NA
Hive Technologies	Flutura	IT/ITES	NA	NA
Blume Ventures	Voxpopclothing.com	Retail	NA	\$ 400,000
Indian Angel Network (IAN)	High Street Essentials Pvt Ltd. (FabAlley)	Retail	NA	NA
Morpheus Venture Partners	TVC Skyshop	Retail	NA	₹ 10 Cr
Club Ah!	Ketto	Others	NA	₹ 77 Lac
Axon Capital	JustEat.in	IT/ITES	NA	NA
Acumen Fund	Asian Health Alliance	Healthcare	NA	₹ 4.3 Cr
Undisclosed	3Five8 Technologies Pvt. Ltd.(ApartmentADDA)	IT/ITES	NA	NA
Angel Investors	Incights Mobile Solution	IT/ITES	NA	₹ 1 Cr
Matrix Partners	Olacabs	IT/ITES	NA	\$ 20 Mn
Tiger Global Management, LLC				
Matrix Partners India	Shotformats	IT/ITES	NA	NA
Sequoia Capital	Zomato	IT/ITES	NA	\$ 37 Mn
Info Edge (India) Limited (Info Edge)				
IDFC Alternatives Ltd	NCDEX	Others	NA	₹ 45.6 Cr
Analjit Singh	Mullineux Family Wines	Others	NA	NA
Samridhi Fund	Shikhar Dairy	FMCG	NA	₹ 1.9 Cr
WWB Isis Fund	Ananya Finance	Others	NA	NA
Elephant Capital	Mahindra Forgings	Engineering	65.10%	₹ 14.13 Cr

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Reliance PE invests in Khadim India

Deal Participant – Investor Fund

Reliance Private Equity was formed in 2008-09 with the aim of bringing third party investments into sunrise industries offering rapid growth opportunities in India. The first Fund, the Reliance Alternative Investments Fund – Private Equity Scheme I was raised over 2009-10 with a view to investing in emerging and existing mid- to large-cap companies.

Deal Participant – Target

Founded by Satya Prasad Roy Burman, Khadim India is an organized footwear retailer and operates under brand 'Khadim'. It has two manufacturing facilities, both in West Bengal — one at Kasba in Kolkata with a capacity of 20,000 pairs a day, and another at Kakinara in North 24-Parganas district, with a capacity of 25,000 pairs a day.

Deal Value

₹ 90 Cr

ONEHOPE Wine gets Investment from Spice Global

Deal Participant – Investor Fund

Dr.B K Modi led Spice Global is a diversified conglomerate with interests in mobility, finance, healthcare and entertainment. It handpicks investment areas to create value for all stakeholders. The Group has its footprint across India, China, ASEAN, Middle East, US, UK and Africa.

Deal Participant – Target

Headquartered in Southern California, ONEHOPE is a social enterprise that integrates causes into products and services to make a social impact. Eight founders came together in 2007 and created, ONEHOPE Wine, with the goal of selling a quality wine that would enable them to donate to worthy causes all year round.

Deal Value

NA

AxisRooms Travel receives Investment from Seedfund

Deal Participant – Investor Fund

Seedfund is an early-stage venture capital fund, with operations in Bombay, Bangalore and New Delhi. Seedfund was founded in 2006 by Bharati Jacob, Mahesh Murthy and Pravin Gandhi.

Deal Participant – Target

Founded in 2009 by Anil Kumar Prasanna and Ravi Taneja, AxisRooms offers distribution tools to connect hotels or suppliers with travel agents, small and medium enterprises (SMEs) and Corporates. The company at present offers three key products - Channel Manager, Booking Engine and Corporate and SME Tools.

Deal Value

NA

Rishabh Instruments secures Funding from GEF

Deal Participant – Investor Fund

GEF Advisors India Pvt. Ltd. established in 1990, has about \$1 billion in aggregate capital under management. Over the last two decades, GEF has been investing in India through its global fund and has invested over \$100 million across nine deals here.

Deal Participant – Target

Rishabh Instruments Pvt. Ltd (RIPL) was incorporated in 1985 by Narendra Goliya. It manufactures industrial control products and electronic instruments and counts ABB, Alstom, Areva, Crompton Greaves, Schneider, Siemens and Larsen and Toubro as its clients. Over 50% of its revenues come from exports, mainly from Western Europe and North America.

Deal Value

₹ 75 Cr

responsAbility Investments acquires Minority Stake in Punjab Renewable

Deal Participant – Investor Fund

Swiss-based responsAbility Investments AG is one of the world's leading independent asset managers specializing in development-related sectors such as finance, agriculture, health, education and energy in emerging economies. It currently has assets under management of USD 1.4 billion.

Deal Participant – Target

Punjab Renewable Energy Systems (PRES) is one of India's leading organised fuel aggregation and supply companies focused on agriculture residue. It has operations in multiple locations across India.

Deal Value

NA

SIDBI Invests in Online Printing Firm - Printland

Deal Participant – Investor Fund

Small Industries Development Bank of India (SIDBI), set up on April 2, 1990 under an Act of Indian Parliament, is the Principal Financial Institution for the Promotion, Financing and Development of the Micro, Small and Medium Enterprise (MSME) sector and for Co-ordination of the functions of the institutions engaged in similar activities.

Deal Participant – Target

Founded in 2012 by Udit Bansal and Sandeep Behl, Printland Digital provides corporate and business printing, has enhanced its product range for SME segment. The company has integrated web technologies, an eStudio and commercial printing, popularly termed as 'web2print' making it easy for small business owners to understand and order corporate and business prints.

Deal Value

₹ 5 Cr

Unmetric raises Series B Round of Funding

Deal Participant – Investor Fund

With more than US\$750 million funds under management currently, JAFCO Asia's experienced investment team has invested in over 423 companies in 13 countries and divested more than 319 companies of which at least 100 have been publicly listed.

Nexus Venture Partners is a Venture Capital fund. It has \$600m under management and an active portfolio of over 50 companies across technology, internet, media, consumer, business services sectors.

Deal Participant – Target

Founded by IIT Madras alumni Lakshmanan Narayan, Joe Varghese and Kumar Krishnasamy, Unmetric works with leading brands and agencies to help them establish benchmarks for their social media activities.

Deal Value

\$ 5.5 Mn

KKR India's NBFC Arm raises Funds from TRS

Deal Participant – Investor Fund

Teacher Retirement System of Texas (TRS) is a public pension plan of the State of Texas. Established in 1937, TRS provides retirement and a related benefit for those employed by the public schools, colleges, and universities supported by the State of Texas and manages a \$117.5 Bn trust fund established to finance member benefits.

Deal Participant – Target

The NBFC Business of KKR was started four years ago to offer debt finance to Indian firms. The NBFC arm has funded at least 30 companies so far, lending roughly R8000 Cr.

Deal Value

\$ 100 Mn

E-Learning Startup Simplilearn raises Series B Funding

Deal Participant – Investor Fund

Helion Ventures Partners is a \$605 Million India-focused, early to mid-stage venture fund, investing in technology-powered and consumer service businesses in sectors like Outsourcing, Internet, Mobile, Technology Products, Retail Services, Healthcare, Education and Financial Services.

Kalaari is a \$160 million venture capital fund with an advisory team in Bangalore investing in early-stage, technology-oriented companies in India.

Deal Participant – Target

Founded in 2009, Bangalore-based E-learning startup Simplilearn offers online training, blended classroom training and exam practice tests in over 80 courses across 11 major categories. It offers over 80 certification courses and has trained 75,000 professionals in 150 countries around the world.

Deal Value

\$ 10 Mn

IDFC Fund buys GMR's Stake in Highway Project

Deal Participant – Investor Fund

IDFC Private Equity (IDFC PE) was set up in 2002. It is India's largest and most active private equity firm focused on infrastructure. IDFC PE manages a corpus of INR 57.2 billion (USD 1.3 billion). IDFC PE is a 100% subsidiary of IDFC (Infrastructure Development Finance Company Ltd.), India's leading financial institution focused on infrastructure.

Deal Participant – Target

GMR Infrastructure Limited is the infrastructure holding company formed to fund the capital requirements of various infrastructure projects across the sectors. It undertakes the development of the infrastructure projects through its various subsidiaries.

Deal Value

₹ 222 Cr

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IDFC Alternative raises Funds for Its IIF II

Deal Participant – Investor Fund

Undisclosed

Deal Participant – Target

IDFC Alternative Limited is one of India's largest multi-asset class fund managers with assets under management of approximately \$2.8 Bn. IDFC Alternatives is active across three key asset classes: Infrastructure, Private Equity and Real Estate and has 36 professionals based out of Mumbai, Delhi and Singapore.

IIF2 is the successor to IDFC's debut infrastructure fund, which closed in June 2009 with a fund size of \$927 Mn from Indian and international institutional investors.

Deal Value

\$ 644 Mn

Micro Housing Finance raises funds through PE Route

Deal Participant – Investor Fund

India Financial Inclusion Fund (IFIF) is a microfinance equity fund, investing in high-growth, small to medium microfinance institutions in the Indian market.

Michael and Susan Dell established their Austin, Texas-based foundation in 1999. It focuses its efforts on improving education and children's health.

Unilazer is promoted by First Generation Entrepreneur - Ronnie Screwvala. It supports The SWADES Foundation focused on empowering Rural India through Health & Nutrition, Water & Sanitation, Education, Agriculture & Livelihood and Community Mobilization and has identified One Million people in Rural Maharashtra in its first phase.

Deal Participant – Target

Micro Housing Finance Corporation (MHFC) received its license from the National Housing Bank in February 2009 and began operations in June 2009. Its loan amounts are usually around ` 500000 for a period not exceeding 15 years, with the house serving as security for the loan.

Deal Value

₹ 35 Cr

Hyderabad Angels, iLabs Venture, Others invest in Thrillophilia

Deal Participant – Investor Fund

Investors- Hyderabad Angels, iLabs Venture Capital Fund, Navlok Ventures and Centre for Innovation, Incubation and Entrepreneurship (IIM A)

Deal Participant – Target

Founded in April 2009, the Bangalore headquartered Thrillophilia plans adventure and activity trips for corporate houses, international travellers and individuals throughout the country. The company has presence in 72 cities and alliances with 450 regional service individuals throughout the country.

Deal Value

NA

AION acquires Minority stake in Jyoti International

Deal Participant – Investor Fund

AION is established by ICICI Venture in strategic partnership with Apollo Global Management, a US-based PE-focused, global alternative asset manager with approximately \$ 70 billion of assets under management.

Deal Participant – Target

Jyoti International is a wholly owned subsidiary of Jyoti Structures, a Mumbai based mid sized company engaged in Turnkey/EPC Projects in the field of Power Transmission. Its main business focus areas include Transmission Lines, Substations and Distribution Projects.

Deal Value

\$ 23 Mn

Dosamatic Maker Mukunda Foods raises funds from IAN

Deal Participant – Investor Fund

IAN was started in April, 2006. The Network looks at investing upto USD 1 Mn, and exiting over a 3 to 5 year period through an IPO, M&A or strategic sale.

Deal Participant – Target

Mukunda Foods is a design & development startup that makes equipment for use in the Indian food retail segment. The startup's first product, Dosamatic, is a table top Dosa making machine specifically designed for the commercial foodservice industry.

Deal Value

NA

SIDBI Invests in Sequoia Backed Glocal Healthcare

Deal Participant – Investor Fund

SIDBI Venture Capital Limited (SVCL) is a wholly owned subsidiary of SIDBI, incorporated in July 1999.

Deal Participant – Target

Glocal Healthcare offers comprehensive services in healthcare and has core competencies in creating electronic backbones for healthcare facilities electronic health records, diagnostic decision support systems, electronic disease management protocol systems, health management information systems among others.

Deal Value

₹ 25 Cr

Sutures India raises Funds from TPG Growth

Deal Participant – Investor Fund

TPG Growth invests in a broad range of industries including consumer, retail, technology, internet, healthcare, energy, cleantech and renewables, transportation, industrials, and business services. TPG Growth has raised \$4 billion of committed capital since inception and has a global presence, with offices in San Francisco, Ft. Worth, New York, Hong Kong, Beijing, Singapore and Mumbai.

Deal Participant – Target

Established in 1992, Sutures India manufactures and exports surgical sutures like absorbable sutures and non-absorbable sutures, and has annualized revenue of about R225 Cr. The company has an installed capacity to manufacture 20 million sterile sutures per annum at their facility in Bangalore. Sutures exports to over 50 countries in Europe, South America, Africa & Asia.

Deal Value

₹ 150 Cr

Shopsense Receives Seed investment from Kae Capital

Deal Participant – Investor Fund

Kae Capital invests in early stage companies with per deal ticket size ranging between USD 200,000 and USD 500,000. Founded by former BlueRun Ventures, it is backed by venture capital firms Sequoia Capital, SAIF Partners and Omidyar Network, among other investors.

A group of angels under Powai Lake Ventures and Jehaan Mehta also participated in the round.

Deal Participant – Target

Founded by a bunch of IIT Bombay graduates in 2012 Farooq Adam, Harsh Shah and Sreeraman MG, Shopsense uses the latest in digital interaction technology that makes shopping fun and enjoyable. It works at the intersection of technology and retail to develop and deploy ways to engage consumers which help retailers better understand their shoppers.

Deal Value

NA

RVCF invests in Food Processing Firm - Chatha Foods

Deal Participant – Investor Fund

Rajasthan Venture Capital Fund is Rajasthan's first venture capital fund, mandated to operate on pan-India basis. It manages two SEBI registered domestic venture capital funds - RVCF Fund I and SME Tech Fund - RVCF Trust II supported by 11 investors including Rajasthan State Industrial Development and Investment Corporation (RIICO) and SIDBI as lead investors.

Deal Participant – Target

Established in 1998, Chatha Foods is frozen, ready-to-eat & canned products manufacturer and exporter in domestic as well as international market. It retails an array of RTE & Frozen Meat products under the Brand "Swiss Naturen". It is also the largest supplier of frozen chicken products to Domino's, Subway, Papa Johns and several other leading QSRs in India.

Deal Value

NA

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Langhar.com, Info Assembly gets Funding from ARK

Deal Participant – Investor Fund

Selected by the Department of Commerce Jobs and Innovation Accelerator Challenge as one of 20 projects nationwide to receive federal funding for the advancement of regional competitiveness, The ARK is a new mentorship-driven business accelerator program for technology startups.

Deal Participant – Target

Langhar is a web/mobile app to discover and try out dishes cooked by people at their homes. People can order home cooked food or dine at the chef's place picked from the site. Likewise, users who are fond of cooking can upload their recipes and earn some extra income.

Info Assembly is a US & Delhi based machine learning and data visualization startup working on visual search and analysis platform, founded by Aditya Goel and Karthik Vaidyanath. It provides research services to their clients who may use the data to make business and investment recommendations.

Deal Value

\$ 150000

Klip.in secures funding from Mumbai Angels, VentureNursery

Deal Participant – Investor Fund

VentureNursery (VN) is India's first angel-backed start-up accelerator. Established in March 2012 by two like-minded Angel Investors -Shravan Shroff, Founder and former MD, Fame Cinemas and Ravi Kiran, former CEO-South East & South Asia, Starcom MediaVest Group and Co-Founder and Managing Partner, Friends of Ambition, the accelerator runs its physical premises out of Mumbai, India. Started in November 2006, the Mumbai Angels is a unique forum where its members may interact and exchange ideas and knowledge. The Mumbai Angels provides a unique platform to start up and very early stage companies by bringing them face to face with successful entrepreneurs, professionals and executives who are interested in and have the funds available to invest in start up companies.

Deal Participant – Target

Klip is a product aggregating company that helps online shoppers discover lifestyle products that they find interesting. It is a social discovery and curation tool for e-commerce. Klip's larger agenda is to connect people with products they like, regardless of where those products are. Klip.in's tool is platform independent as it is looking to tap the mobile segment.

Deal Value

NA

Fortis Healthcare raises funds from StanChart PE

Deal Participant – Investor Fund

Standard Chartered Private Equity is a private equity and venture capital arm of Standard Chartered Bank specializing in mid to late stage companies. It invests in expansion capital and acquisitions or management buyouts.

Deal Participant – Target

Fortis Healthcare Limited is a leading, pan Asia-Pacific, integrated healthcare delivery provider. Currently, the company operates its healthcare delivery network in Dubai, Hong Kong, India, Mauritius, Singapore, Sri Lanka, and Nepal with 76 hospitals.

Deal Value

₹ 37.7 Cr

Meditrina Hospitals raises funds from Matrix Partners

Deal Participant – Investor Fund

Matrix Partners is a US based private equity investment firm focusing on venture capital investments. The firm invests in seed and early stage companies in the software, communications, semiconductors, data storage, Internet and wireless sectors.

Deal Participant – Target

Founded by N. Prathap Kumar, Meditrina Hospitals is a multi speciality hospital and offers services in Cardiology, General Surgery, Diabetology, Gastro-Enterology, Dermatology, General Medicine, Radiology, Urology, Orthopaedics, Facio-Maxillary, Varicose Vein Clinic.

Deal Value

₹ 40 Cr

Zoutons gets seed funding from 3.14Digital

Deal Participant – Investor Fund

3.14 Digital is an innovative performance marketing firm working closely with clients in lowering their eventual customer acquisition costs. Its clients include Educomp Solutions, foodpanda and NIIT Imperia.

Deal Participant – Target

Founded by Nishit Kumar, Zoutons.com is a coupons and deal aggregation website. It is the online player in the deal aggregation space to offer coupons and deals of top 50 Banks in Indian and more than 500 pan-India brands. The website has categorised deals under various sections such as categories, stores, brands, etc.

Deal Value

₹ 2 Mn

CCube Angels invests in Edabba.com

Deal Participant – Investor Fund

C Cube brings together a set of investors who understand business with entrepreneurs who require scale up capital to go on to the next level.

Deal Participant – Target

Founded by Manoj Kumar and Saurabh B Chadha, Edabba sells a range of products, including electronics, personal accessories and jewellery - mostly in smaller towns and cities - and is supported by over 400 contact centres offering aftersales service.

Deal Value

₹ 4.5 Cr

Apps Daily raises Series B funding

Deal Participant – Investor Fund

Having grown rapidly since its first pioneering investment in 1999, ru-Net is today one of the world's most innovative and ambitious Internet and Technology investment companies.

IndoUS Venture Partners (IUVP) is a leading venture capital firm which provides early and mid-stage funding to new or growing businesses in India.

Qualcomm Ventures is the investment arm of Qualcomm Inc. (NASDAQ: QCOM), a Fortune 500 company with operations across the globe.

Deal Participant – Target

The Mumbai based AppsDaily is involved in the development and marketing of mobile applications, solutions across India and the world markets. It is involved in selling and distributing of their own and third party products through retail outlets across India. Its products retail under the brand name daily, like daily cop, daily protect, daily assure, and daily complete security, among others.

Deal Value

₹ 31Cr

Fulcrum Venture achieves First Close Of Fund II

Deal Participant – Investor Fund

Fulcrum, which was launched in 2000 by KR Krishna, with funds collected from the sale of American Remedies, founded by Krishna's father RK Ramanathan, is a sector agnostic fund. Fulcrum has been focusing on early stage investing since inception and has a successful track record for offering financial support to start ups and SMEs in a variety of sectors such as pharma, niche retail, consumer durables, education, IT & Technology.

Deal Participant – Target

Fulcrum has deployed its corpus in three companies -Congruent Solutions , Shield Healthcare and Richfeel (Hair/scalp clinic).

Deal Value

₹ 45 Cr

Sequoia, Matrix Partners invest in Cloudnine

Deal Participant – Investor Fund

Sequoia Capital is a venture capital firm specializing in incubation, seed stage, start-up stage, early stage, and growth stage investments in private companies. It also invests in public companies. The firm seeks to invest in all sectors

Matrix Partners is a private equity investment firm focusing on venture capital investments. The firm consistently ranks in the top five venture firms in terms of returns to its investors. Matrix Partners operates in the United States, India and China across multiple sectors and stages.

Deal Participant – Target

Founded in 2007, Cloudnine Hospitals is a venture of Kids Clinic, owned by Kishore Kumar and Scrips N Scrolls India, a property development and investments company. Cloudnine has achieved and sustained a zero percent maternal mortality rate and a 99.72% survival rate for babies across 16,000 deliveries.

Deal Value

₹ 100 Cr

Sanjay Jha, Lip-Bu Tan Invests in Ineda Systems

Deal Participant – Investor Fund

Mr. Sanjay Jha was the former chairman and CEO of Motorola Mobility which was bought over by Google in 2011 for \$12.5 Bn.

Mr. Tan, a board member of the startup, is the founder and Chairman of Walden International, a VC firm with \$2 Bn under management.

Deal Participant – Target

Promoted by Balaji Kanigicherla, Ineda Systems is a semiconductor startup company which develops low power SOC's for the use in both consumer and enterprise applications.

Deal Value

NA

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Mumbai Angels invests in Edu-Startups SkillWiz, MangoSense

Deal Participant – Investor Fund

Started in November 2006, the Mumbai Angels is a unique platform to start up and very early stage companies which brings them face to face with successful entrepreneurs, professionals and executives who are interested in and have the funds available to invest in start up companies.

Deal Participant – Target

Co-founded by Kunal Varma and Anuj Kacker, Skillwiz is an education technology firm that helps young professionals benchmark themselves against peers and industry needs and take smarter career decisions, based on data-driven analytics.

Founded by Jagdish Repaswal, MangoSense was also among the IIM-A's Startup Boot Camp Finalist in 2012. With products MangoReader, MangoReach and MangoSocial, it creates a social, fun and engaging environment for readers to read books, share with friends and unleash their creativity and potential.

Deal Value

NA

Indventure invests in TicketGoose

Deal Participant – Investor Fund

Indventure is a US based venture capital firm.

Deal Participant – Target

Started by three friends, Easwaramoorthy, Arunkumar Athiappan and Vasudevan Ramasamy, in 2007, TicketGoose is promoted by Efficys InfoTech India Private Limited. Ticketgoose provides information like price, availability and booking facility for buses to more than 4500 destinations in South India and currently have more than 700 bus operators.

Deal Value

₹ 18 Cr

Komli Media gets funding from Peepul Capital, existing investors

Deal Participant – Investor Fund

Investors for Komli Media- Peepul Capital, Norwest Venture Partners, Nexus Venture Partners, Helion Venture Partners and Draper Fisher Jurvetson

Deal Participant – Target

Founded in 2006, Komli Media by Amar Goel, Mumbai-based Komli Media provides ad network platform with solutions across performance marketing, social media, video advertising, audience targeting, rich media, online audience measurement and brand impact measurement.

Deal Value

\$ 30 Mn

Intel Capital invests in two Startups - Savaari, Perptuuti

Deal Participant – Investor Fund

Intel Capital, Intel's global investment and M&A organization, makes equity investments in innovative technology start-ups and companies worldwide.

Deal Participant – Target

Savaari Car Rentals provide car rental services offering car rentals across 60 cities in India to both retail and corporate customers in India with prices competing with local rental car providers.

Perpetuuti Technosoft provides services such as business continuity consulting, IT disaster recovery management and business process automation.

Deal Value

NA

HomeShop18 Raises funds from existing investors

Deal Participant – Investor Fund

GS Home Shopping Inc. is a Korea-based company mainly engaged in the home shopping business.

OCP Asia is an Asia-focused alternative investment fund manager. The firm strives to deliver superior risk-adjusted investment performance from credit and equity strategies across the Asia-Pacific region.

Network18 Media & Investments Limited is an Indian mass media company with interests in television, print, internet, film, mobile content and allied businesses.

Deal Participant – Target

HomeShop18 started out as a shopping television channel in 2008 and diversified into e-commerce as it picked up. It provides an integrated virtual shopping experience on Internet, Television and Mobile through HomeShop18.com and the 24x7 channel.

Deal Value

\$ 14 Mn

Actis invests in Symbiotec Pharmalab

Deal Participant – Investor Fund

Actis Capital LLP is a private equity firm focused on investments in emerging markets in Africa, China, India, Latin America, and South East Asia.

Deal Participant – Target

Symbiotec Pharma is a steroid-hormone active ingredient producer, and the second largest player in Asia serving clients which include both large multinationals as well as generic pharmaceutical companies, to manufacture high quality medications, including treatments for inflammation, asthma, dermatology, immune functions, and infertility.

Deal Value

\$ 48 Mn

M.A Yusuffali acquires stake in Dhanlaxmi Bank

Deal Participant – Investor Fund

Yusuffali MA is an NRI hailing from Thrissur district of Kerala and currently heads the Abu Dhabi headquartered EMKE Group of Companies that runs the LuLu Hypermarket chain in Middle East.

Deal Participant – Target

Incorporated in 1927, Dhanlakshmi Bank has a pan-India presence through a network of 275 branches, 459 ATMs covering 136 centers across 14 states.

Deal Value

NA

Education Startup K2 Learning secures angel funding

Deal Participant – Investor Fund

Angel Investors

Deal Participant – Target

Founded by Sripal Jain in 2010, K2 Learning offers professional commerce courses including Chartered Accountancy, Company Secretary program and IPCC and plans to be the one-stop destination of commerce education.

Deal Value

₹ 8 Cr

Travel Planner Mygola Gets investment from Helion Venture

Deal Participant – Investor Fund

Helion Ventures Partners is a \$605 Million India-focused, early to mid-stage venture fund, investing in technology-powered and consumer service businesses in sectors like Outsourcing, Internet, Mobile, Technology Products, Retail Services, Healthcare, Education and Financial Services.

Deal Participant – Target

MyGola was started by ex-Googler Anshuman Bapna and Prateek Sharma. The portal is a travel planning service that connects human guides with users, who then do all the online research for a trip. It helps travelers to compress the 6 weeks of planning a trip itinerary into 15 minutes.

Deal Value

\$ 1.5 Mn

Wishberg gets Funding from India Quotient

Deal Participant – Investor Fund

India Quotient is a new type of early stage investor. India Quotient funds companies building disruptive businesses aimed at Indian consumers.

Deal Participant – Target

Wishberg allows users to build wishlists, share experiences with on products, and discover relevant reviews and experiences from their social circle. The platform focuses on high involvement categories like Travel, Cars, Bikes, Gadgets, Electronics and Real Estate and the company aims to build Social Graph for Product & Purchase Intents.

Deal Value

NA

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Software security startup Druva raises SeriesC funding

Deal Participant – Investor Fund

Tenaya Capital is a leading venture capital firm that invests in early growth venture-backed technology companies. The investments range from companies that are in the initial stages of revenue generation to companies seeking pre-IPO mezzanine capital.

Sequoia Capital is a venture capital firm specializing in incubation, seed stage, start-up stage, early stage, and growth stage investments in private companies. It also invests in public companies.

Nexus Venture Partners is a venture capital fund. It has \$600m under management and an active portfolio of over 50 companies across technology, internet, media, consumer, business services sectors.

Deal Participant – Target

Druva offers an integrated platform for endpoint backup, secure file sharing, data loss prevention and real-time analytics. It is a global organization with locations in Sunnyvale, Pune and London. Its customers ranges from UC Berkeley to Sephora and NASA.

Deal Value

₹ 152 Cr

Eka Software gets investment from Silver Lake, Nexus VP

Deal Participant – Investor Fund

Silver Lake Kraftwerk is part of Silver Lake, the global leader in technology investing with over USD 20 Bn in combined assets under management and committed capital and a team of approximately 110 investments.

Nexus Venture Partners is a leading Venture Capital firm from India and US, provides venture capital fund to invest in opportunities across sectors in India.

Deal Participant – Target

Founded in 2004 by Manav Garg, Eka Software Solutions is a software company that enables businesses to trade in commodities. Its products and services help companies which buy, sell or trade commodities to manage the challenges of volatile markets and 24x7 global operations more efficiently. It has also started out as a trading and risk management solutions provider for agri-commodities and metals.

Deal Value

\$ 41 Mn

Medi Assist gets investment from IDFC Alternative

Deal Participant – Investor Fund

IDFC Alternatives is one of India's largest multi-asset class fund managers with assets under management of approximately \$2.8 Bn. IDFC Alternatives is active across three key asset classes: Infrastructure, Private Equity and Real Estate.

Deal Participant – Target

Medi Assist is a health benefits administrator offering services in wellness, pharmacy programme management, medical network management and benefits administration. It enable cashless hospitalization at pre designated points of healthcare delivery like hospitals and nursing homes.

Deal Value

₹ 125 Cr

Wozniak backed Gecko receives funding from Indiegogo

Deal Participant – Investor Fund

Headquartered in San Francisco, Indiegogo was founded in 2008. It has offices in Los Angeles and New York. Indiegogo is an international crowdfunding site where anyone can raise money for film, music, art, charity, small businesses, gaming, theater, and more.

Deal Participant – Target

Founded by Bahubali Shete, Kirankumar Rajarao, Rajeevkumar M & Sundarapariipurnan Varadarajan, Gecko is a small, low powered bluetooth device, which can be connected to a smartphone. The device will thereby add on the features of gesture control and motion detection. It can be used as remote control for one's mobile and Sound Systems, Location tracker, Motion Detector, Virtual Medication Monitor, Remote Camera Trigger.

Deal Value

\$ 50,000

uniRow raises funds from global investors

Deal Participant – Investor Fund

A group of global investors

Deal Participant – Target

Launched in 2010 by IIT Kanpur alumini, Nitin Kumar, uniRow has been designed to make online training and webinars engaging and interactive. It allows users to hold web meetings, organize webinars and live stream events.

Deal Value

\$ 1 Mn

Theramyt Novobiologics raises funds for expansion

Deal Participant – Investor Fund

Aarin manages stage-agnostic funds with the ability to support its investee companies from incubation to exit.

Accel Partners is a venture and growth equity firm. It has been committed to helping exceptional entrepreneurs build lasting, category-defining technology companies since 1983.

IDG Ventures India is a leading India-focused US\$150 million technology venture capital fund. The fund is part of IDG Ventures, a global network of technology venture funds with more than US\$6 billion under management, over 200 investee companies and 10 offices across Asia and North America.

Karnataka Information Technology Venture Capital Fund (KITVEN Fund) is a State & Central Government financial institutions backed Venture Capital Fund (VCF) operating in the State of Karnataka since 1999.

Deal Participant – Target

Founded by Sohang Chatterjee and Kavitha Iyer Rodrigues, Bangalore based Theramyte Novobiologics is working on developing therapies for diseases such as cancer, rheumatoid arthritis and diabetes.

Deal Value

₹ 27.5 Cr

IDG Ventures, Inventus Capital invest In Unbxd

Deal Participant – Investor Fund

IDG Ventures India is a leading venture capital fund. The fund's lead investor and sponsor is the International Data Group (IDG), the world's largest IT media company. IDG Ventures India helps its investee companies understand their markets better and penetrate them faster than their competition.

Deal Participant – Target

Unbxd provides the service of enhancing the search on e-commerce websites through their search interface 'Unbxd Human Search'. The search offers auto-complete options and the search adapts itself depending on the way users perform search.

Deal Value

\$ 2 Mn

iKure, Skill Angels secure funding from CIIE, Village Capital

Deal Participant – Investor Fund

IIM Ahmedabad's Centre for Innovation Incubation and Entrepreneurship (CIIE) fosters innovation driven entrepreneurship in India through incubation, investment and training.

Village Capital has supported nearly 300 mission-driven entrepreneurs across six continents worldwide. The ventures have raised more than \$30 million, created over 5,000 jobs, and served over four million customers.

Deal Participant – Target

iKure aims to create a comprehensive health solution that seamlessly reaches patients in rural areas. The company has developed a software platform called Wireless Health Incident Monitoring System (WHIMS) that enables effective communication, integration and contact between rural medical practitioners (RMPs) and city-based doctor.

Chennai-based EdSix Brain Lab (Skill Angels) provides online and offline educational games which develop cognitive skills, teach real life concepts, and supplement school curriculums. EdSix especially focuses on bottom of the pyramid (BoP) children from semi-urban households and remote schools across India and seeks to offer its products through a multi-language platform that will include Indian regional languages.

Deal Value

\$ 100,000

Flipkart gets Another Round of Funding

Deal Participant – Investor Fund

Tiger Global is a fundamentally-oriented, global investment firm. The Firm deploys capital in two businesses - private equity partnerships and public equity funds. Dragoner Investment Group, Llc is a financial investment advisory firm headquartered in San Francisco, California.

Morgan Stanley Investment Management is one of the largest global asset management organizations with assets under management or supervision of \$347billion.

Vulcan Capital Management is a diversified private equity investment firm that advises and invests on behalf of institutional and private investors.

Deal Participant – Target

Flipkart was founded in 2007 by Sachin Bansal and Binny Bansal, both alumni of the IIT-Delhi. During its initial years, Flipkart focused only on books, and soon as it expanded, it started offering other products like electronic goods, stationery supplies, life style products and e-books.

Deal Value

\$ 160 Mn

PE/VC UPDATE FOR SEPTEMBER – OCTOBER – NOVEMBER

Sequoia invests in Idea Device

Deal Participant – Investor Fund

Sequoia Capital is a venture capital firm. The firm seeks to invest in companies based in the United States for early and seed stage investments. However, for growth stage investments, it does not limit its investments to any country and recent funds have been internationally focused. It invests between \$100,000 and \$1 million in seed stage, between \$1 million and \$10 million in early stage, and between \$10 million and \$100 million in growth stage.

Deal Participant – Target

Founded in 2009 by Saju Pillai and Aaditya Sood, Idea Device offers data centre management products. It automates processes in the data centres so that systems work faster, with fewer faults and greater security and everything can be viewed and managed from a single window. Idea Device products are used by large banks, FSI & MNCs to manage and automate their data centres.

Deal Value

₹ 27.4 Cr

IndianMoney.com raises funds from Hyderabad Angels

Deal Participant – Investor Fund

Hyderabad Angels are individuals who are experienced seasoned business men and woman, who are entrepreneurs themselves and who invest their own capital. These individuals have experience in all business segments in various industries and have the skill set and experience to understand a good venture from a bad one.

Deal Participant – Target

IndianMoney.com empowers people with all the information it needs to know before buying any financial product. It provides free financial advice / education to ensure retail customers not misguided while buying any kind of financial product.

Deal Value

NA

Evomo gets investment from CIIE

Deal Participant – Investor Fund

CIIE is a setup by IIMA in collaboration with GOI and Gujarat Government. It fosters innovation driven entrepreneurship in India through incubation, investment, mentoring and capacity-building.

Deal Participant – Target

Evomo Research & Advancement Pvt. Ltd. is an organization working towards providing an affordable rural transportation solution. The company now designs and manufactures low-cost Rural Utility Vehicles (RUV) that aims at replacing illegal and dangerous transportation contraptions like Jugaads and Chakkdas.

Deal Value

NA

Pokkt receives Angel investment from Jungle Ventures and Samir Bangara

Deal Participant – Investor Fund

Jungle Ventures is Singapore native, global venture capital firm. It makes early stage investments in startups from Singapore, India and other Asian hotbeds of innovation. Its portfolio includes companies like DocDoc, ekstop.com, travelmob, Mobikon Technologies, Sconce Solutions, Ebus.tv and One Animation.

Samir Bangara is the Co-Founder & Managing Director of Qyuki

Deal Participant – Target

POKKT is an Alternate Mobile Payment Platform that helps owners of Paid Digital Goods and Services to monetise their users through an advertiser-funded Model.

Deal Value

NA

Arohan financial gets investment from existing investors

Deal Participant – Investor Fund

Aavishkaar Goodwell II is the follow-on fund of Aavishkaar Goodwell I and was also established with the aim of investing in enterprises active in the microfinance sector on a socially and commercially sustainable basis. The fund has achieved its first closing at USD 10 million and has a target size of USD 80 million.

Michael & Susan Dell Foundation focused its efforts on improving education and children's health in Central Texas. But within a few years, their reach expanded, nationally and globally. To date, the Michael & Susan Dell Foundation has committed more than \$925million to assist nonprofit organizations working in major urban communities in the United States, South Africa and India.

Deal Participant – Target

Arohan Financial Services Private Limited (Arohan) began microfinance operations in 2006 and has since become one of the most transparent and growth-oriented institutions operating in India today.

Deal Value

₹ 22 Cr

ZoomCar receives seed investment led by Empire Angels

Deal Participant – Investor Fund

Empire Angels is a member-led, New York City based angel group. It focuses on technology enabled ventures.

FundersClub is a new type of venture capital platform, built around a unique online marketplace that allows accredited investors to become equity holders in FundersClub-managed venture funds – which then fund pre-screened, private companies.

Basset Investment Group invests in early-stage companies with a focus on e-commerce, consumer-facing mobile, and digital media.

Deal Participant – Target

Founded in 2012 by Greg Moran and David Back, ZoomCar is a membership-based service that allows individuals to rent vehicles by the hour or by the day. The service is based on a hyper-local distribution model that locates vehicles in close proximity to where people live or work.

Deal Value

\$ 1.6 Mn

Aavishkaar Goodwell , Asia Pragati invests in Swarna Pragati

Deal Participant – Investor Fund

Aavishkaar Goodwell generally invests in small start up's and microfinance. It has under management currently, four funds with a corpus of over \$157mn.

Asia Pragati Capfin Pvt. Ltd. (AP) is RBI registered Non Banking Finance Company (NBFC). AP is owned by DBZ(Cyprus) Ltd. through Indigo Star Investment Ltd currently managed by Pacific Alliance Group, one of the largest alternative investment managers in Asia.

Deal Participant – Target

Swarna Pragati Housing Microfinance is promoted by A. Ramesh Kumar, former CGM, State Bank of India and Chairman of NABARD's National Committee on Rural Habitat. Swarna Pragati is backed by Asia Pragati Capfin Pvt. Ltd. an NBFC headquartered in New Delhi and owned by Hong Kong based Pacific Alliance Group which holds the majority shareholding in the same.

Deal Value

₹ 21 Cr

Matrix Partners invests in Online Booking Portal Stayzilla

Deal Participant – Investor Fund

Matrix Partners began in Boston in 1977 as Hellman Ferri Investment Associates. In 2006 Matrix Partners India was established. With Matrix India advisory offices in Mumbai, the fund invests across significant growth sectors in India, including internet, mobile, education, financial services, healthcare, consumer and emerging areas. Matrix Partners India has R3000 Cr assets under management and invest in companies ranging from R1 Cr to R75 Cr.

Deal Participant – Target

Stayzilla was started in 2005 by Yogendra Vasupal as Inasra Technologies and rebranded in 2010 as Stayzilla. The startup operates an online platform to research and reserve "value hotels" and focuses on tier II towns and ensures that travellers can easily search and locate thousands of budget hotels across India, many of whom are not online.

Deal Value

NA

Nazara Launches Seed Fund for Game Developers

Deal Participant – Investor Fund

Founded by Nitish Mittersain, Nazara is a leading mobile games developer and publisher focused on the large mobile consumer base in India and world wide. It has about 150 Mn active games club subscribers. It has also expanded business to many countries in the region including UAE, Saudi Arabia.

Deal Participant – Target

Indian game developers

Deal Value

₹ 5 Cr

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Update: ICICI Ventures invests in BTI Payments

Deal Participant – Investor Fund

ICICI Venture is a wholly owned subsidiary of ICICI Bank, the largest financial sector financial services group in India. It has been a pioneer in the Indian alternative asset industry since its establishment in 1988, having managed several funds across various asset classes over multiple economic cycles. The Private Equity business currently manages three third-party capital funds viz. India Advantage Fund Series 1, India Advantage Fund Series 2 and India Advantage Fund Series 3. These funds represent an aggregate original corpus of USD 1.45 billion. Advantage Fund Series 3 is a diversified, buyout and late-stage growth capital fund.

Deal Participant – Target

Established in Sydney, Australia in 1991, The BANKTECH Group, parent company of BTI Payments, today manages ATM and POS terminals in Australia, India, Hong Kong, New Zealand and United Arab Emirates and has recently established offices in Shanghai, China. In 2006, The BANKTECH Group established a wholly owned subsidiary, BANKTECH India, which has recently been re-named BTI Payments Pvt Limited.

Deal Value

₹ 140 Cr

FreshDesk secures investment from Existing investors

Deal Participant – Investor Fund

Accel Partners is a venture and growth equity firm. Accel funds companies from inception through the growth stage. Accel manages over \$8.8 billion from offices in Palo Alto, California, New York City, London, India and China.

Tiger Global Management, LLC is a privately owned hedge fund sponsor. It also invests in public and private equity markets. The firm employs fundamental analysis to make its investments.

Deal Participant – Target

Founded in 2010 by Mathrubootham and Shan Krishnasamy, both former senior executives of enterprise software maker Zoho, Freshdesk offers a cloud-based customer support platform that integrates traditional support channels such as phone and email with social channels like Twitter and Facebook. Freshdesk's features include multi product support, knowledge base, self service portal, community forums and tools to leverage mainstream social media for customer support.

Deal Value

\$ 7 Mn

IDG, RVCF, IvyCap Ventures invest in Aujas Networks

Deal Participant – Investor Fund

IDG Ventures is a global network of venture capital funds with approximately \$3.6 billion under management and a portfolio of over 220 companies built over the last 15 years.

Rajasthan Venture Capital Fund (RVCF) operates from Jaipur and focuses on investments on a pan India basis. RVCF Fund I was established in 2002-03 and created an active investment portfolio of ten companies straddling across various sectors and stages. RVCF has managed successful exits from 4 companies while others remain a part of the portfolio.

IvyCap Ventures Advisors Private Limited (IvyCap) is guided by an entrepreneur-centric investment approach. IvyCap has been set up as a Venture Capital (VC) Fund Management Company with an approach to focus on high-quality professional entrepreneurs from the premier education institutions of the country. In addition, IvyCap is also working towards building a strong entrepreneurial ecosystem across educational institutions of the country.

Deal Participant – Target

Aujas was co-founded by Srinivasa Rao, Sameer Shelke and Manjula Sridhar in 2008 and incubated by IDG ventures through an Entrepreneur in Residence program. Aujas is a Global Information Risk Management (IRM) company with a presence in the United States, South Asia and the Middle East. It offers IRM services which span strategy and advisory, control integration & sustenance and optimization.

Deal Value

NA

Fullerton Fund acquires stake in Eros International

Deal Participant – Investor Fund

Fullerton Fund Management is an investment specialist headquartered in Singapore with expertise across all assets classes, focusing on Asian-oriented equities, fixed income and alternatives. Prior to its incorporation as an independent asset manager in December 2003, Fullerton operated as the in-house fund management and treasury department of Temasek Holdings.

Deal Participant – Target

Founded by Arjan Lulla in 1977, Eros is an Indian motion picture production and distribution company, based in Mumbai. It is a global company in the Indian film entertainment industry. The company went public on the New York exchange after being delisted on London's Alternative Investment Market as it sought higher valuations.

Deal Value

\$ 22 Mn

Experifun, Sudiksha receive Seed Funding

Deal Participant – Investor Fund

Pearson Education's solutions cover a wide spectrum of subjects including business, technology, sciences, law and the humanities. They include books and resources that help students learn, teachers teach, and professionals evolve throughout their careers. Village Capital uses the power of peer support to build enterprises that change the world. Inspired by the concept of the "village bank" in microfinance, Village Capital puts the hard tasks of building companies—criticism, strategy, feedback, and legwork—in the hands of entrepreneurs themselves.

Deal Participant – Target

Bangalore-based Experifun helps science teachers bring their subject to life by providing them with kits and activities to conduct classroom experiments. Experifun products are patentable, affordable and suited to both urban and rural schools.

Founded in 2010, Sudiksha operates pre-schools in underprivileged urban neighbourhoods, where there is often a shortfall of education provision. It does that through an innovative model that recruits local women to run branches under an incentivised profit sharing scheme, thus developing the skills of female adults alongside children.

Deal Value

\$ 150000

Update: Girnar Software raises funds from Sequoia

Deal Participant – Investor Fund

Sequoia Capital is a venture capital firm founded by Don Valentine in 1972. The Wall Street Journal has called Sequoia Capital "one of the highest-caliber venture firms" and noted that it is "one of Silicon Valley's most influential venture-capital firms".

Deal Participant – Target

Founded in 2007, by brothers Amit and Anurag Jain, both IIT-Delhi alumni, Jaipur-based Girnar Software is engaged in website and mobile application development, testing and Q&A services. It operates three internet portals Cardekho.com, Bikedekho.com and Pricedekho.com.

Deal Value

\$ 15 Mn

Google India Head Rajan Anandan invests in TravelKhana

Deal Participant – Investor Fund

Google India head, Rajan Anandan, former managing director of Microsoft in India, has invested in about 40 start-ups in India, as an angel investor. He is also the co-founder of Blue Ocean Ventures, the first seed fund in Sri Lanka.

Deal Participant – Target

TravelKhana.com connects train travelers with restaurants on the Indian Railways network and allows them to order food via website, phone, SMS, or mobile app. It tracks train running information to insure meal delivery at the right time, at the right seat, fresh and ready to eat.

Deal Value

₹ 3 Cr

Benesse Holdings invests in InOpen Technologies

Deal Participant – Investor Fund

Benesse Holdings, Inc., a Japanese holding company engaged in education, lifestyle, senior/nursing care and language/leadership training businesses in Japan and international markets, was established in 1955 as a publishing company.

Benesse Social Investment Facility (BSIF) was established in April 2013 by Benesse with a capital of \$15 Mn to invest in companies focused on solving social issues in education, child care and other related fields in emerging Asian countries and Japan.

Deal Participant – Target

Founded in 2009 by Rupesh Kumar Shah and Sridhar Iyer, InOpen offers a learning programme that uses animation, games and other interactive multimedia tools to impart computer science education at the school level.

Deal Value

NA

Hive Technologies invests in Flutura

Deal Participant – Investor Fund

In September, 2013, Amit and Arihant Patni, the eldest of the Patni brothers launched Hive Technologies, a venture replicating the model of US based The Hive, to incubate and invest in data analytics startup. The venture aims to invest R1.3 to R13 Cr in data analytic startups across the country that is already generating revenues with an exit horizon of 8-10 years.

Deal Participant – Target

Founded in 2012, Flutura is a Decision Sciences Company that focuses on M2M (machine to machine) and Big Data Analytics. It was founded by Derick Jose, Krishnan Raman and Srikanth Muralidhara. Flutura developed a patent pending platform called Cerebra. Cerebra does not only harvest signals from machines in real time, it gives the product users absolute visibility of their operations and empowers them with the ability to choose how they want to act in different scenarios.

Deal Value

NA

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Blume Ventures funds VoxPopClothing

Deal Participant – Investor Fund

Blume Ventures is an angel and seed venture fund that backs startups with both funding as well as active mentoring and support.

Deal Participant – Target

Voxpopclothing.com, founded by Siddharth Taparia in September, 2013, offers limited edition T-shirts of brands and themes. Its website has a collection from popular TV shows like Dexter and has received licensee of character T-shirts for brands like Disney, Marvel, DC Comics and Star Trek.

Deal Value

\$ 400000

FabAlley secures funding from IAN

Deal Participant – Investor Fund

Indian Angel Network (IAN) has over 250 members and has funded close to 60 startups across multiple sectors including IT, Mobile, etc. across India and overseas and has made several successful exits. IAN had recently launched Startup Dosti, an India- Pakistan business plan competition, developed in partnership with the Karachi-London based SEED Ventures and the Washington DC-based Atlantic Council.

Deal Participant – Target

FabAlley, owned and operated by High Street Essentials Pvt Ltd., offers design-differentiated and fashion forward clothing and accessories for women. Founded in 2012 by Tanvi Malik and Shivani Poddar, FabAlley retails women fashion products like clothing, fashion accessories, bags and jewellery and allows consumers to figure out current fashion trends through features like 'shop by trends', 'by budget', and 'by occasion'.

Deal Value

NA

Morpheus fund makes Additional Investment in TVC Skyshop

Deal Participant – Investor Fund

Morpheus Venture Partners runs business acceleration and mentoring program, for early stage startups in India. Founders Sameer Guglani and Nandini Hiriannah are both serial entrepreneurs who started their first venture Madhouse Media in 2004.

Deal Participant – Target

Founded by Vinod Agarwal in 2000, TVC Skyshop is a telemarketing companies engaged in sales and distribution of wide range of products in different categories, including electronics, beauty and wellness, sports and fitness, home appliances, and jewellery and accessories.

Deal Value

₹ 10 Cr

Crowdfunding Platform Ketto secures Angel Funding

Deal Participant – Investor Fund

Club Ah!, is an PE club with an angel investor network of 273 investors – both individual and institutional and looks to invest between \$ 100K to 1 Mn into innovative scalable ideas.

Calcutta Angels is a platform for entrepreneurs and investors for angel investments, mentorship and guidance in East India. It is primarily is an initiative to foster the entrepreneurial spirit in the region.

Deal Participant – Target

Ketto was founded in 2012 by Varun Sheth, Kunal Kapoor and Zaheer Adenwala. Ketto, a celebrity driven crowdfunding platform, allows Individuals, businesses and non-profits to raise funds for their causes and ideas using social media and e-commerce. It aims to connect individuals and brands with fundraisers thereby enabling entrepreneurs to raise funding and increase their awareness.

Deal Value

₹ 77 Lac

JustEat.in gets Investment from Axon Capital, Forum Synergies

Deal Participant – Investor Fund

Axon Capital is a financial organisation which targets its investments in the information society, entertainment, cleantech and environment sectors.

Forum Synergies, the pioneering fund managers in India, have created a unique new model for Private Equity in India. The model lays emphasis on high-engagement participation by industry experts in assisting the Investee Companies make quantum jumps performance, truly exemplifying 'Intelligent Capital'.

Deal Participant – Target

JustEat.in, initially called as HungryZone, was launched in 2006. In 2011, HungryZone had announced partnership with UK based Just Eat to expand its services to various cities in India. JustEat had acquired a majority stake in the company and renamed it to JustEat.in from HungryZone.

Deal Value

NA

Asian Health Alliance gets funding from Acumen

Deal Participant – Investor Fund

Acumen Fund is a non-profit global venture fund that uses entrepreneurial approaches to solve the problems of global poverty.

Deal Participant – Target

Founded by Tara Mohapatra, Asian Health Alliance is a company that owns and operates affordable medical diagnostic facilities in low income semi-urban and rural areas under the brand name Asian Health Meter. The company currently manages seven diagnostic centers in semi-urban regions of Karnataka. It has partnership with Ubq Technologies and Mareech Advertising.

Deal Value

₹ 4.3 Cr

Online Portal ApartmentADDA raises Angel Funding

Deal Participant – Investor Fund

Undisclosed

Deal Participant – Target

Founded by Venkat Kandaswamy and Sangeeta Banerjee, ApartmentADDA is the product of 3Five8 Technologies Pvt. Ltd., with offices in Bangalore and Mumbai. It provides a private online portal for apartments and villa communities which can be used for facility management, maintenance billing and accounting.

Deal Value

NA

Voice Biometric Startup InCights Mobile raises Angel Funding

Deal Participant – Investor Fund

A group of investors including Anand Lunia of India Quotient are the angle investors for InCights.

Deal Participant – Target

Hyderabad-based Incights Mobile Solution was launched in 2010. It offers a voice biometrics engine and associated services, where it uses a person's voice as the unique identifier, enabling real-time identity verification. Its voice Bio-metrics service can be used to provide protection against identity theft, protected access to information, secure login for remote workers, secure automated authentication, call center transactions or mobile commerce connections.

Deal Value

₹ 1 Cr

Matrix Partners, Tiger Global invest in Olacabs

Deal Participant – Investor Fund

Matrix Partners is a US-based private equity investment firm focusing on venture capital investments. The firm invests in seed and early stage companies in the United States and India, particularly in the software, communications, semiconductors, data storage, Internet or wireless sectors.

Tiger Global Management, LLC is a privately owned investment manager. The firm manages hedge and private equity funds. It invests in the public and private equity markets across the globe primarily the US, China, India, Southeast Asia, Latin America, and Eastern Europe.

Deal Participant – Target

Olacabs was founded in January 2011 by IIT Bombay alumni Bhavish Aggarwal and Ankit Bhati. It is essentially a marketplace that aggregates cab bookings and car rentals through different private taxi operators, small fleet operators and single vehicle owners. These car rentals might be point-to-point services within a city, hour-based rental services or an outstation travel.

Deal Value

\$ 20 Mn

Matrix Partners India invests in ShotFormats

Deal Participant – Investor Fund

Matrix Partners operates in the United States, India and China across multiple sectors and stages. It played an active role in the development of many successful businesses, 50 of which went on to initial public offerings, and 75 of which have gone on to profitable M&A events.

Deal Participant – Target

Founded in 2007 by Niyati Shah and Rachna Puri, Shotformats runs multiple mobile and internet consumer products under its flagship brand Biscoot. Its service offerings include WAP, voice based services, ring back tones and SMS packs. Its various product offerings include movies (Biscoot Talkies), music (Biscoot Bajao), infotainment (Biscoot B-Now), apps (Biscoot App Bazaar), and pre-paid payment mechanism (Biscoot Batua).

Deal Value

NA

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Sequoia, Info Edge invest in Zomato

Deal Participant – Investor Fund

Sequoia Capital a venture capital firm currently manages funds capitalized at close to \$ 1.4 billion in India and invests across venture, growth, and late stage opportunities. Over the past 5 years, Sequoia Capital has invested in more than 50 companies in India.

Info Edge (India) Limited (Info Edge) is India's premier on-line classifieds company in recruitment, matrimony, real estate, education and related services.

Deal Participant – Target

Zomato, founded in 2008, is a restaurant guide providing information for over 160,000 restaurants in 35 cities across 11 countries. Zomato's core content features include menus, photos and geo-coded coordinates for restaurants.

Deal Value

\$ 37 Mn

Update: IDFC Alternative buys minority stake in NCDEX

Deal Participant – Investor Fund

IDFC Alternatives Ltd is India's multi-asset class investment manager with assets under management exceeding INR 13,000 Cr. IDFC Alternatives currently manages three private equity funds and one infrastructure equity fund.

Deal Participant – Target

Incorporated in 2003, NCDEX is the leading agri-commodity derivatives exchange in India with agricultural commodity market share of more than 70% based on Average Daily Traded Value and more than 80% based on open interest.

Deal Value

₹ 45.6 Cr

Analjit Singh invests in Mullineux Family Wines

Deal Participant – Investor Fund

Analjit Singh, an Indian entrepreneur from Delhi and founder & chairman of Max India Limited, a billion dollar plus conglomerate with business interests in the healthcare, insurance, senior living, contract research and speciality packaging films. He holds a 39% stake in the company.

Deal Participant – Target

Andrea and Chris Mullineux, started Mullineux Family Wines in 2007 together with business partners, Keith Prothero and Peter Dart. The winery produces a select portfolio of hand-crafted wines from the granite and shale based terroirs of the Swartland.

Deal Value

NA

Samridhi Fund invests in Shikhar Dairy

Deal Participant – Investor Fund

Samridhi Fund was created by Department for International Development (DFID) in partnership with SIDBI. Through the R400 Cr Samridhi Fund, DFID will extend support to the businesses which directly affect the poor as producers, consumers or workers, over seven years, across eight low-income Indian states. The primary focus of the fund is to invest in the MSME sector and provide financial assistance to companies that have projects with a developmental impact.

Deal Participant – Target

Shikhar is a microfinance institution based in Delhi. It assists communities so that they can become resilient against potential financial and social risks. Shikhar offers community- focused products to the ultra poor and currently serves over 15,000 clients.

Deal Value

₹ 1.9 Cr

Ananya Finance raises funds from WWB ISIS

Deal Participant – Investor Fund

WWB Isis Fund is a new Microfinance Investment Vehicle established by Women's World Banking. The Fund will predominantly make Equity investments into MFIs who are members of the Women's World Banking network in developing countries around the world.

Deal Participant – Target

Ananya Finance For Inclusive Growth, a professionally driven company, is promoted by Indian Foundation For Inclusive Growth, which is a SPV floated by Friends of Women's World Banking, considered an apex institution supporting budding MFIs in India. It provides loans to low income communities and extends its services to all formats of MFIs like NGOs, NBFCs, Trusts and community based organizations.

Deal Value

NA

Elephant Capital partially exits Mahindra Forging

Deal Participant – Exit Fund

Elephant Capital is a private equity business, focused on generating returns for its shareholders by investing in growth companies in India.

Deal Participant – Target

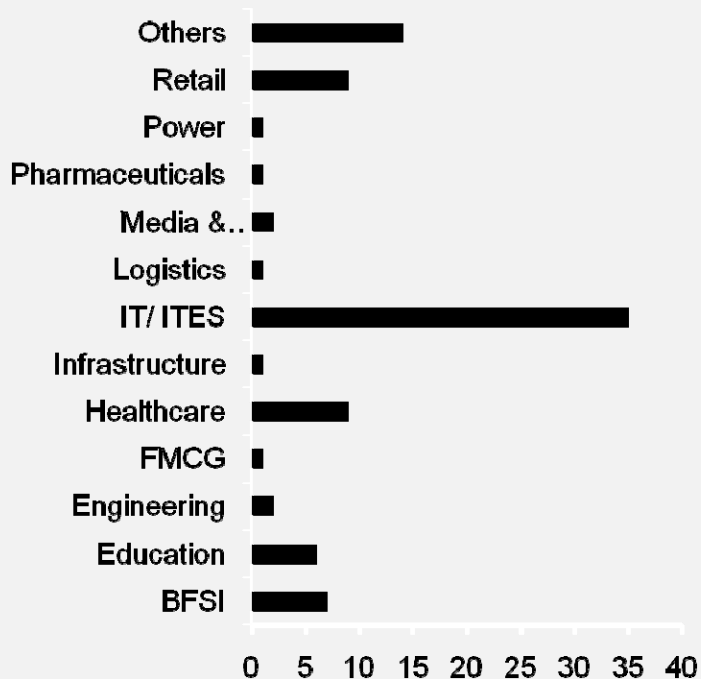
Mahindra Forgings is a part of the US \$14.4 billion Mahindra group, manufacturing World Class Forged and Machined products for automotive, agriculture, railway, mining, construction and other industries with production plants in India, Germany and UK.

Deal Value

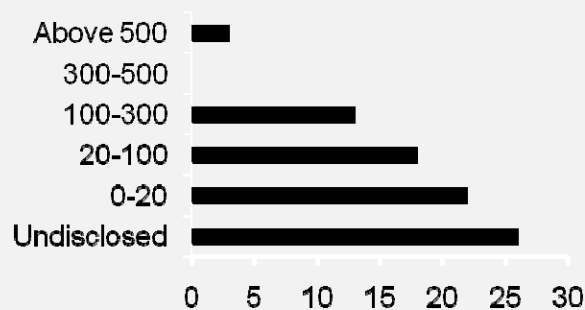
₹ 14.13 Cr

SUMMARY OF PE/VC UPDATE FOR SEPTEMBER – OCTOBER – NOVEMBER

No. of PE/VC deals by sector



No. of PE/VC deals by size (Rs crore)



REAL ESTATE UPDATE

REAL ESTATE UPDATE FOR SEPTEMBER – OCTOBER – NOVEMBER 2013

Alchemist Township buys Residential Land from Highland Group

Deal Participant – Acquirer

Alchemist Township is part of the R100 Bn Alchemist group which spans its interest across infrastructure, agriculture, food processing, retail, healthcare, real estate development and hospitality.

Deal Participant – Target

The Highland Group is a global business consulting firm with companies around the world from offices in North America, South America, Europe and Africa.

Deal Value

₹ 600 Cr

Synergy Benefits

With this move, Alchemist would be the only outside entity to have land for residential development in Highland's project.

Sharetipsinfo buys PropertyMesh

Deal Participant – Acquirer

Founded by Rishi Sakhuja, Sharetipsinfo is a consultancy firm related to stock market for buying and selling of financial instruments. It provides stock market tips regarding cash, F&O, Nifty, options segments in NSE and BSE. Commodities trading tips are provided under MCX and NCDEX.

Deal Participant – Target

PropertyMesh is a property portal in India that provides one stop solution for all kinds of real estate needs of the people across India. The portal allows the property buyers and sellers to post their exact requirement on site and connect with other who are looking for a similar property.

Deal Value

NA

Synergy Benefits

The acquisition will enhance the market share of both Sharetipsinfo and PropertyMesh.

Tata Realty to buy Stake in Shriram Properties

Deal Participant – Investor Fund

Tata Realty and Infrastructure (TRIL) was set up in 2007 to pursue opportunities in the real estate and infrastructure sectors. The company is a wholly-owned subsidiary of Tata Sons, the holding company of the Tata group, and is committed towards developing the nation by building world-class real estate and infrastructure.

Deal Participant – Target

Shriram Properties was established by Shriram Group in 1995. Various on-going projects of the company are being carried out in Bangalore, Chennai, Vizag, Coimbatore & Kolkata. Shriram is one of the few developers with zero debt and sitting on cash reserves of R400 Cr.

Deal Value

₹ 600 Cr

Rohan Builders raises funds from Avenue Venture

Deal Participant – Investor Fund

Avenue Venture Partners was set up by Jagannath Shetty and Akshay Dewani, former executives of Birla Sun Life Asset Management Co in April, 2013 and raised R350 Cr, including an over-allotment option of R100 Cr, from local investors to start its maiden real estate fund.

Deal Participant – Target

Founded in 1993 by Suhas Lunkad, Rohan Builders undertakes industrial construction projects on contract and turnkey basis across India, real estate development projects in Pune and Bangalore, and road construction projects on build-operate-transfer (BOT) basis, primarily in Punjab.

Deal Value

₹ 55 Cr

Cushman acquires Lemongrass

Deal Participant – Acquirer

Cushman & Wakefield is the largest privately held real estate services firm in the world. Founded in 1917, it has 195 offices in 55 countries around the globe, and 11,000+ talented professionals.

Deal Participant – Target

Lemongrass Advisors has over a century of experience to assist clients in buying, selling, searching, renting and leasing real estate property.

Deal Value

NA

Synergy Benefits

This acquisition is a part of company's growth & expansion strategy and this has expanded C&W's operations in the region two-fold.

Phoenix Mills hikes stake in OffBeat Developers

Deal Participant – Acquirer

Phoenix Mills Limited is part of the Phoenix Group led by Atul Ruia which engages itself in converting mill land into modern, multi-use integrated property which houses retail and entertainment, commercial and residential complexes.

Deal Participant – Target

Offbeat Developers Private Limited (ODPL) promoted by Phoenix Mills Limited (PML) and HSB Realtors Private Limited (HRPL) was incorporated in February 2000. ODPL had been set up as a special purpose vehicle (SPV) for developing a retail project under the name 'Market City'.

Deal Value

NA

Synergy Benefits

It is a strategic investment.

Lixil Corp acquires majority stake in Star Alubuild

Deal Participant – Acquirer

LIXIL Corporation, a subsidiary of LIXIL Group Corporation, is the largest housing and building materials company in Japan. The company has been active in strategic acquisitions and partnerships in order to fortify and accelerate its growth in foreign markets.

Deal Participant – Target

Star Alubuild, a subsidiary of DLF, is a leading Indian curtain wall company, which specializes in the designing, engineering, fabrication and installation of curtain walls for commercial buildings, retail malls and doors and windows for projects throughout India.

Deal Value

₹ 79.8 Cr

Synergy Benefits

The acquisition aims to foray into Indian market.

Trinity sells stake in Uppal Group's SEZ Project

Deal Participant – Investor Fund (Disinvestment)

Trinity Capital PLC, was created in 2006 for the purpose of investing in real estate and real estate-related entities across India, with a particular focus on the office, retail, hospitality and residential sectors.

Deal Participant – Target

The Uppal Group established in 1979, is a real estate developer with interests in various segmented of real estate including premium residential complexes, commercial plazas, luxurious hotels, IT and IT enabled facilities and retail.

Deal Value

£ 9.2 Mn

Lodha Group acquires Canadian High Commission Building in UK

Deal Participant – Acquirer

Established in 1980, the Lodha Group is Mumbai's premier real estate developer. It is known for its World One project, the proposed tallest residential tower in India in central Mumbai's Lower Parel and it expects to receive about \$1228 Mn from the sale of the flats.

Deal Participant – Target

The High Commission of Canada in the United Kingdom in London is the diplomatic mission of Canada in the United Kingdom. It is housed in two separate buildings in central London – Canada House on Trafalgar Square and Macdonald House on Mayfair. McDonald House will be converted into super-luxury residences for the ultra-rich. The property is believed to have a total saleable area of 1.6 lakh square feet.

Deal Value

₹ 3120 Cr

Synergy Benefits

The acquisition marks foray of Lodha Group into the UK real estate market.

Indiareit achieves target for Domestic Fund V

Deal Participant – Investor Fund

Undisclosed

Deal Participant – Target

Piramal Enterprises Limited (PEL) is one of India's largest diversified companies, with a presence in pharmaceutical, financial services and information management sectors. In the pharmaceutical space, PEL is one of leading custom manufacturing player globally, has presence in the global critical care segment with a portfolio of inhalation and injectable anesthetics and OTC business. Indiareit is the real estate PE arm of Piramal Enterprises.

Deal Value

₹ 800 Cr

REAL ESTATE UPDATE FOR SEPTEMBER – OCTOBER – NOVEMBER 2013

Dwarka Project gets investment from Aditya Birla Realty Fund

Deal Participant – Investor Fund

Aditya Birla Realty Fund is a real estate fund, which is part of Aditya Birla Nuvo Ltd. (ABNL). ABNL is present across Financial Services, Telecom, Fashion & Lifestyle, IT-ITeS and Manufacturing businesses.

Deal Participant – Target

Established in 1984, Tata Housing Development Company is a key player in real estate development in India. The company pioneered the concept of property development by corporates in India.

Sidhartha Group, was founded in 1995, and has set various kinds of new trends and benchmarks of architectural excellence in the modern global scenario. The Group has built a strong relationship with the Corporate MNCs over a period in service to the real estate segment and has gained edge over other competitors by following consistent Sales and Services Project policy.

Deal Value

₹ 125 Cr

Landmark Divests stake in Wave Group's Project

Deal Participant – Investor Fund

Landmark Property Development Company Limited (LPDCL) was incorporated as Konark Minerals Limited. It is the property investment arm of the Dalmia Group.

Deal Participant – Target

Wave Infratech is a decade old real estate arm of the Wave group. It inherits equity from the mother brand Wave Inc. to promote a vast array of verticals, namely residential, commercial and retail.

Deal Value

₹ 350 Cr

Manipal integrated service buys Woodstock Ambience

Deal Participant – Acquirer

Manipal Integrated Services Private Limited builds and runs hostels for university student living. It offers facility management services to educational institutions, hospitals, corporate houses, research laboratories, hospitality institutions and others.

Deal Participant – Target

Woodstock Ambience, a community lifestyle developer targets the single working professional in the ITES and BPO sectors. The company has been in operations for over seven years and is built on 2+ acres land. It has clientele like IBM, Infosys, Hewlett-Packard, TCS and Wipro.

Deal Value

Undisclosed

Synergy Benefits

The acquisition is a step towards providing quality accommodation to students and working professionals across the country.

Valuation Advisors

Business Valuation
Valuation of Intangible Assets & Intellectual Property
Valuation of Financial Securities, Instruments & Derivatives
Valuation of Industrial Assets, Plant & Machinery
Valuation of Real Estate
Valuation of Infrastructure Assets & Specialized Assets
Purchase Price Allocations for Mergers & Acquisitions
Impairment Studies for Tangible Assets
Impairment Studies for Intangible Assets & Goodwill
Mines, Mineral Advisory and Valuation
Technical Assurance and Lender's Engineer

Investment Banking

(SEBI Registered – Category I Merchant Bank)

Transaction Advisory & Due Diligence
Fairness Opinions
Mergers & Acquisitions
Corporate Finance & Advisory
 Private Equity and Venture Capital
 Debt Solutions, Syndications
Partner Search and Joint Ventures
Corporate Restructuring, Business Reorganization

Advisory Services

Strategic Advisory Services
 Business Plan Formulation & Feasibility Studies
 Forecast Assessment, Economic Viability & Financial Appraisal
 Transaction Structuring
Real Estate Advisory Services
 Financial Modeling, Highest & Best Use Studies
 Investment Related Due-Diligence Exercises
 Location / Entry Strategies
Infrastructure Advisory
 Partner Identification - Joint Venture, Public Private Partnership
 Bid Advisory and Bid Process Management
 Preparation of Information Memorandums
 Preparation of Detailed Project Reports
Technical Assurance Services
 Technical Due Diligence Reviews for Mergers & Acquisitions
 Independent Engineer's Services
 Lender's & Investor's Engineer Services
 Feasibility Studies, Technical Opinion and Audits
 Chartered Engineers Opinion & Certification
 Project Cost Investigation and Forensic Advisory
 Project Appraisal and Monitoring
 Project Management Consultants

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